

Summary

BBVA Research¹

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This paper analyzes the fees collection system in the Peruvian pension system and evaluates switching from fees on flow to fees on assets, which has several advantages. These advantages include the fact that it makes the fees that the pension company charges for the service it provides more transparent by considering the assets being managed (the pension fund), and not the member's salary, as the basis. The paper concludes that, at the moment, the Peruvian private pension system has reached sufficient maturity so as to consider implementing a fee in Individual Account Pension Systems, which would make the system management and supervision process more transparent.

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