

## Some international trends in the regulation of mortgage markets: Implications for Spain

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### Abstract

In this document, the main characteristics of the mortgage markets regulation in developed countries will be analyzed, trying to extract implications in terms of the resilience of the different systems during this crisis. The note is organized in four sections, covering the most relevant issues of (i) the mortgage product, (ii) the financial entities that offer these products, (iii) the client to whom these products are sold and (iv) the relationship between mortgage regulation and macroprudential oversight.

Keywords: mortgage, regulation, developed countries, loan-to-value, responsible lending, tax, covered bonds.

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