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Conference Call

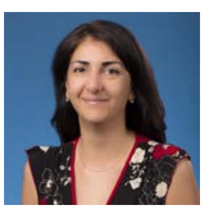
Heightened Bond Liquidity Risk

Signs of weakened liquidity are evident across fixed income markets. Caused by supply and demand imbalances, the most visible changes of the post-recession liquidity conditions are buy-side dominance in price setting, increased transactions costs, and smaller trade sizes.

Diverse trading profiles across different bond market instruments have also resulted in liquidity bifurcation, with liquidity increasing in the most liquid instruments and deteriorating in the less liquid ones.

However, even in the deepest government bond market, the frequency of market depth deterioration incidents and stress on transaction costs has increased. The erosion of liquidity is more of a concern in the secondary market.

Please join us for an informative discussion with Dr. Papanyan



Shushanik Papanyan, Ph.D.
Sr. Economist, BBVA Research USA
shushanik.papanyan@bbva.com

www.bbvaresearch.com

Thursday, September 10, 2015

10:00 am | CDT (GMT -05:00) | 30 min

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