

Debt markets ( 10Y, %, changes in bp)						
Developed Markets	level	Daily	Week	Month	YTD	
US (2-yr)	1.07	0.0	6.6	25	2	
US	2.33	-2.3	7.0	58	6	
GER (2-yr)	-0.68	-1.6	-7.2	-2	-34	
Germany	0.28	1.0	-3.7	28	-35	
France	0.76	0.4	-3.3	48	-22	
Spain	1.61	2.0	9.4	51	-16	
Italy	2.07	-2.1	-0.7	70	48	
Portugal	3.71	-14.2	17.1	50	120	
Greece	6.92	-13.5	-49.1	-152	-136	
Japan (2-yr)	-0.17	-0.7	3.7	9	-16	
Japan	0.03	3.9	9.5	-24	-24	
Emerging Markets	level	Daily	Weekly	Monthly	YTD	
Brazil	12.00	-11.3	-27.2	94	-452	
Chile	4.62	-0.7	-12.7	37	-7	
Colombia	7.55	0.0	-3.2	41	-111	
Mexico	7.31	0.0	2.3	125	104	
Peru	6.43	-3.4	15.1	69	-104	
Poland	3.55	-15.1	5.1	60	61	
Russia	8.75	-6.8	-16.2	36	-81	
Turkey	10.78	-4.0	3.0	124	31	
India	6.31	-11.8	-41.5	-45	-145	
Indonesia	7.85	1.8	-7.4	72	-90	
Country risk (bp, changes in bp)						
Developed Markets	level	Daily	Weekly	Monthly	YTD	
10-yr sovereign spread vs Germany						
France	48	-0.6	0.4	20	12	
Italy	179	-3.1	3.0	42	82	
Portugal	343	-15.2	20.8	22	154	
Spain	133	1.0	13.1	23	19	
2-yr sovereign spread vs Germany						
France	14	7.2	9.6	10	11	
Italy	74	2.5	2.6	15	43	
Portugal	119	1.0	16.6	23	74	
Spain	54	0.8	3.9	8	19	
Emerging Markets	level	Daily	Weekly	Monthly	YTD	
5-yr sovereign CDS *						
Brazil	309	3	-4	51	-183	
Chile	100	0	-8	15	-27	
Colombia	204	2	0	33	-35	
Mexico	196	11	8	54	26	
Peru	125	2	3	26	-61	
Venezuela	4,055	110	313	247	1988	
Poland	83	-3	2	7	11	
Russia	230	1	-4	5	-72	
Turkey	291	6	6	47	18	
China	122	4	0	17	13	
India	143	0	9	4	-5	
Indonesia	180	2	-6	29	-47	
Risk indicators						
Volatility indicators (%)	level	Daily	Weekly	Monthly	YTD	
VIX	13	-0.1	-11	-7	-5	
VSTOXX	21	1.1	-7	20	-2	
EM EFT volatility index	21	-2.3	-27	5	-7	
Dollar/euro volatility	11	-3.7	6	54	13	
EM FX volatility index	11	3.9	-2	20	-2	
Credit spread (BAA) (bps)	253	2.3	-4	-9	-70	
US bonds volatility index	82	5.3	-8	37	20	
Banking 5y CDS (bps) *	level	Daily	Weekly	Monthly	YTD	
US	70	1.2	-1	-4	-5	

EZ	133	0.7	7	19	49
UK	103	0.8	8	0	25
Large Spanish	145	1.3	4	22	8
Medium Spanish	168	-5.5	1	14	10
Corporate 5y CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US Non-financial	194	1.2	-1	-4	-5
EZ Non-financial	111	0.7	7	19	49
UK Non-financial	138	1.4	1	1	-54
Interbank markets (% , changes in bp)					
	level	Daily	Weekly	Monthly	YTD
EONIA Index	-0.35	0.00	0.0	0.0	-0.2
Euribor 3m	-0.31	0.00	0.0	0.0	-0.2
Euribor 12m	-0.08	0.00	0.0	0.0	-0.1
Libor 3m	0.92	0.00	0.0	0.0	0.3
Libor 12m	1.62	0.00	0.0	0.1	0.4
EZ TED spread 3m	47.7	0.70	2.5	-7.4	6.9
Stock markets (%)					
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2,193	0.5	1.3	2	7
Dow Jones	18,915	0.3	0.2	4	9
Nikkei	18,106	0.8	2.5	5	-5
FTSE 100	6,774	0.0	0.3	-4	9
EuroStoxx 50	3,032	0.4	-0.3	-1	-7
IBEX	8,612	-0.1	-0.5	-5	-10
DAX	10,676	0.1	-0.2	0	-1
CAC	4,528	0.5	0.4	0	-2
MIB	16,294	0.2	-2.4	-5	-24
ASE Athens	616	0.6	6.2	3	-2
MSCI Latam *	71,333	-0.1	0.3	-6	20
Ibovespa (Brazil)	60,819	1.4	1.9	-5	40
Mexbol	44,364	0.0	-2.1	-8	3
MSCI EM Europe *	4,546	0.0	0.3	1	7
Poland	1,756	1.8	0.1	0	-6
Micex (Russia)	2,059	1.0	1.8	5	17
Ise 100 (Turkey)	75,544	-0.1	1.5	-5	5
MSCI EM Asia *	685	0.1	-0.6	-5	4
Shanghai Com (China)	3,218	0.8	0.2	4	-9
Jakarta (Indonesia)	5,148	-0.9	-1.6	-5	12
Banking sector	level	Daily	Weekly	Monthly	YTD
US banks	106.8	0.0	1.1	19	14
JPM	78.0	0.4	-1.9	14	18
Citi	55.4	-0.1	1.3	12	7
BoA	20.1	0.7	0.3	22	20
MS	40.2	-0.5	2.2	22	26
GS	210.3	0.0	0.5	20	17
EZ banks	89.1	-0.2	-3.5	7	-18
BNP	54.5	0.2	-2.0	7	4
Crédit Agricole	10.8	-0.5	-0.9	13	-1
Deutsche Bank	15.0	0.3	-2.0	15	-33
ING	12.8	0.0	-2.8	8	3
Intesa	2.0	-1.3	-8.8	-5	-35
SG	40.3	0.1	-0.5	16	-5
Unicredito	2.0	-1.0	-14.1	-13	-62
UK banks	80.0	-0.6	-1.5	7	-9
HSBC	631.6	-0.3	-0.5	2	18
RBS	204.0	-0.5	-3.0	10	-32
Barclays	210.7	-0.7	-0.8	15	-4
Lloyds	59.1	-0.7	-2.5	6	-19
Large Spanish banks	67.7	-0.1	-1.4	-3	-10
Santander	4.3	-0.1	-1.4	-1	-7

BBVA	5.9	-0.1	-1.3	-6	-13
Medium Spanish banks	64.9	-0.7	-3.8	4	-21
Caixabank	2.8	-0.7	-4.2	8	-12
Popular	0.9	-0.8	-9.7	-20	-69
Sabadell	1.3	-0.9	-3.9	5	-22
Bankinter	7.0	-0.7	-1.9	2	7
Bankia	0.9	-0.3	-4.1	14	-19
Currencies (% , red for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	YTD
EURUSD	1.06	0.1	-1.2	-3.0	-2
GBPUSD	1.25	1.0	-0.2	1.7	-15
USDJPY	111.10	-0.2	-2.5	6.9	-8
DXY	101.02	-0.2	0.9	-2.8	-2
Emerging	level	Daily	Weekly	Monthly	YTD
USDARS (Argentina)	15.37	0.7	1.4	-1.4	-19
USDBRL (Brazil)	3.36	0.6	2.1	-7.0	15
USDCLP (Chile)	674.45	0.6	-0.6	-1.1	5
USDCOP (Colombia)	3145	1.2	-0.7	-7.3	1
USDMXN (Mexico)	20.52	0.6	0.8	-10.2	-19
USDPEN (Peru)	3.42	-0.4	0.5	-1.3	0
LACI	61.71	0.7	1.1	-6.1	-1
USDPLN (Poland)	4.18	0.4	-1.4	-5.7	-6
USDRUB (Russia)	64.00	1.5	3.0	-2.5	12
USDTRY (Turkey)	3.37	0.0	-2.4	-10.1	-15
USDCNY (China)	6.89	-0.1	-0.5	-2.2	-6
USDINR (India)	68.17	0.0	-1.4	-2.0	-3
USDIDR (Indonesia)	13,406	0.2	-0.2	-3.1	3
ADXY	103.8	0.0	-0.5	-2.3	-3
Commodities (%)					
	level	Daily	Weekly	Monthly	YTD
Brent	48.6	3.6	9.3	-5	30
WTx	47.4	3.7	9.3	-6	28
Copper	252	2.2	0.0	20	18
Gold	1,211	0.3	-0.8	-4	14
S&P Spot commodity *	360	0.5	2.8	-4	15
S&P Brent Spot *	408	0.8	5.5	-8	27
S&P Metals Spot *	301	-0.7	-2.5	11	19
S&P Agricultural *	299	0.5	0.6	-1	6

- \*CDS, EMBI & MSCI indices with one day delay

- \*\*Credit spread (BAA) with two days delay

- \*\*\*S&P GSCI with one day delay