

Financial Regulation: Weekly Update

Abbreviations

AIFMD	Alternative Investment Fund Managers Directive	FSAP	Financial Sector Assessment Program
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FSB	Financial Stability Board
AQR	Asset Quality Review	FTT	Financial Transactions Tax
AT1	Additional Tier 1	GFXC	Global Foreign Exchange Committee
BCBS	Basel Committee on Banking Supervision	G-SIB	Global Systemically Important Bank
BdE	Banco de España (Bank of Spain)	G-SIFI	Global Systemically Important Financial Institution
BIS	Bank for International Settlements	IAIS	International Association of Insurance Supervisors
BoE	Bank of England	IASB	International Accounting Standards Board
BRRD	Bank Recovery and Resolution Directive	ICAAP	Internal Capital Adequacy Assessment Process
CCAR	Comprehensive Capital Analysis and Review	IFRS	International Financial Reporting Standards
CCB	Counter Cyclical Buffer	ILAAP	Internal Liquidity Adequacy Assessment Process
CCP	Central Counterparty	IHC	Intermediate Holding Company
CET1	Common Equity Tier 1	IIF	Institute of International Finance
CFTC	Commodity Futures Trading Commission	IMF	International Monetary Fund
CMU	Capital Markets Union	IOSCO	International Organization of Securities Commissions
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	ISDA	International Swaps and Derivatives Association
CoCos	Contingent Convertibles (bonds)	ITS	Implementing Technical Standard
COREPER	Committee of Permanent Representatives to the Council of the European Union	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CPMI	Committee on Payments and Market Infrastructures	LCR	Liquidity Coverage Ratio
CPSS	Committee on Payment and Settlement Systems	LEI	Legal Entity Identifier
CRA	Credit Rating Agency	MAD	Market Abuse Directive
CRD IV	Capital Requirements Directive IV	MiFID	Markets in Financial Instruments Directive
CRR	Capital Requirements Regulation	MiFIR	Markets in Financial Instruments Regulation
CSD	Central Securities Depository	MMFs	Money Market Funds
CSDR	Central Securities Depositories Regulation	MoU	Memorandum of Understanding
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MPE	Multiple Point of Entry
DGSD	Deposit Guarantee Schemes Directive	MREL	Minimum Requirement on Eligible Liabilities and own Funds
EBA	European Bank Authority	MS	Member States
EC	European Commission	NCA	National Competent Authorities
ECAI	External Credit Assessment Institutions	NPL	Non Performing Loans
ECB	European Central Bank	NRAs	National Resolution Authorities
ECOFIN	Economic and Financial Affairs Council	NSAs	National Supervision Authorities
ECON	Economic and Monetary Affairs Committee of the European Parliament	NSFR	Net Stable Funding Ratio
EDIS	European Deposit Insurance Scheme	OJEU	Official Journal of the European Union
EIOPA	European Insurance and Occupational Pensions Authority	OTC	Over-The-Counter (Derivatives)
EMIR	European Market Infrastructure Regulation	PRA	Prudential Regulation Authority
EP	European Parliament	PSD2	Payment Services Directive
ESA	European Supervisory Authority	QIS	Quantitative Impact Study
ESFS	European System of Financial Supervisors	RRPs	Recovery and Resolution Plans
ESM	European Stability Mechanism	RTS	Regulatory Technical Standards
ESMA	European Securities and Markets Authority	SCAP	Supervisory Capital Assessment Program
ESRB	European Systemic Risk Board	SEC	Securities and Exchange Commission
EU	European Union	SIB	Systemically Important Bank
EZ	Eurozone	SIFI	Systemically Important Financial Institution
D-SIB	Domestic Systemically Important Bank	SII (G-SII, D-SII)	Systemically Important Insurance
D-SIFI	Domestic Systemically Important Financial Institution	SPE	Single Point of Entry
FASB	Financial Accounting Standards Board	SRB	Single Resolution Board
FBO	Foreign Bank Organisations	SREP	Supervisory Review and Evaluation Process
FCA	Financial Conduct Authority	SRF	Single Resolution Fund

FDIC	Federal Deposit Insurance Corporation	SRM	Single Resolution Mechanism
Fed	Federal Reserve	SSM	Single Supervisory Mechanism
FPC	Financial Policy Committee	TLAC	Total Loss Absorbing Capacity
FROB	Spanish Fund for Orderly Bank Restructuring	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive