

Financial Regulation: Weekly Update

Abbreviations

AIFMD	Alternative Investment Fund Managers Directive	FMI	Financial Market Infrastructures
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FRB	Federal Reserve Board
AQR	Asset Quality Review	FTT	Financial Transactions Tax
AT1	Additional Tier 1	FXGCC	Foreign Exchange Global Code of Conduct
BCBS	Basel Committee on Banking Supervision	GFXC	Global Foreign Exchange Committee
BdE	Banco de España (Bank of Spain)	G-SIB	Global Systemically Important Bank
BIS	Bank for International Settlements	G-SIFI	Global Systemically Important Financial Institution
BoE	Bank of England	IAIS	International Association of Insurance Supervisors
BRRD	Bank Recovery and Resolution Directive	IASB	International Accounting Standards Board
CCAR	Comprehensive Capital Analysis and Review	ICAAP	Internal Capital Adequacy Assessment Process
CCB	Counter Cyclical Buffer	IFRS	International Financial Reporting Standards
CCP	Central Counterparty	ILAAP	Internal Liquidity Adequacy Assessment Process
CET1	Common Equity Tier 1	IHC	Intermediate Holding Company
CFTC	Commodity Futures Trading Commission	IIF	Institute of International Finance
CFPB	Consumer Financial Protection Bureau	IMF	International Monetary Fund
CMU	Capital Markets Union	IOSCO	International Organization of Securities Commissions
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	ISDA	International Swaps and Derivatives Association
CoCos	Contingent Convertibles (bonds)	ITS	Implementing Technical Standard
COREPER	Committee of Permanent Representatives to the Council of the European Union	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CPMI	Committee on Payments and Market Infrastructures	LCR	Liquidity Coverage Ratio
CPSS	Committee on Payment and Settlement Systems	LEI	Legal Entity Identifier
CRA	Credit Rating Agency	MAD	Market Abuse Directive
CRD IV	Capital Requirements Directive IV	MiFID	Markets in Financial Instruments Directive
CRR	Capital Requirements Regulation	MiFIR	Markets in Financial Instruments Regulation
CSD	Central Securities Depository	MMFs	Money Market Funds
CSDR	Central Securities Depositories Regulation	MoU	Memorandum of Understanding
DFA	The Dodd-Frank Wall Street Reform and Consumer Protection Act	MPE	Multiple Point of Entry
DGSD	Deposit Guarantee Schemes Directive	MREL	Minimum Requirement on Eligible Liabilities and own Funds
EBA	European Bank Authority	MS	Member States
EC	European Commission	NCA	National Competent Authorities
ECAI	External Credit Assessment Institutions	NPL	Non Performing Loans
ECB	European Central Bank	NRAs	National Resolution Authorities
ECOFIN	Economic and Financial Affairs Council	NSAs	National Supervision Authorities
ECON	Economic and Monetary Affairs Committee of the European Parliament	NSFR	Net Stable Funding Ratio
EDIS	European Deposit Insurance Scheme	OJEU	Official Journal of the European Union
EIOPA	European Insurance and Occupational Pensions Authority	OCC	Office of the Comptroller of the Currency
EMIR	European Market Infrastructure Regulation	OTC	Over-The-Counter (Derivatives)
EP	European Parliament	PRA	Prudential Regulation Authority
ESA	European Supervisory Authority	PSD2	Payment Services Directive
ESFS	European System of Financial Supervisors	QIS	Quantitative Impact Study
ESM	European Stability Mechanism	RRPs	Recovery and Resolution Plans
ESMA	European Securities and Markets Authority	RTS	Regulatory Technical Standards
ESRB	European Systemic Risk Board	SCAP	Supervisory Capital Assessment Program
EU	European Union	SM&CR	Senior Manager & Certification Regime
EZ	Eurozone	SEC	Securities and Exchange Commission
D-SIB	Domestic Systemically Important Bank	SIB	Systemically Important Bank
D-SIFI	Domestic Systemically Important Financial Institution	SIFI	Systemically Important Financial Institution
FSAP	Financial Sector Assessment Program	SII	Systemically Important Insurance
		(G-SII, D-SII)	

FSB	Financial Stability Board	SPE	Single Point of Entry
FASB	Financial Accounting Standards Board	SRB	Single Resolution Board
FBO	Foreign Bank Organisations	SREP	Supervisory Review and Evaluation Process
FCA	Financial Conduct Authority	SRF	Single Resolution Fund
FDIC	Federal Deposit Insurance Corporation	SRM	Single Resolution Mechanism
Fed	Federal Reserve	SSM	Single Supervisory Mechanism
FPC	Financial Policy Committee	TLAC	Total Loss Absorbing Capacity
FROB	Spanish Fund for Orderly Bank Restructuring	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive

