

Financial Regulation: Weekly Update

Abbreviations

AIFMD	Alternative Investment Fund Managers Directive	FMI	Financial Market Infrastructures
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FRB	Federal Reserve Board
AQR	Asset Quality Review	FTT	Financial Transactions Tax
AT1	Additional Tier 1	FXGCC	Foreign Exchange Global Code of Conduct
BCBS	Basel Committee on Banking Supervision	GFXC	Global Foreign Exchange Committee
BdE	Banco de España (Bank of Spain)	G-SIB	Global Systemically Important Bank
BIS	Bank for International Settlements	G-SIFI	Global Systemically Important Financial Institution
BoE	Bank of England	IAIS	International Association of Insurance Supervisors
BU	Banking Union	IASB	International Accounting Standards Board
BRRD	Bank Recovery and Resolution Directive	ICAAP	Internal Capital Adequacy Assessment Process
CCAR	Comprehensive Capital Analysis and Review	IFRS	International Financial Reporting Standards
CCB	Counter Cyclical Buffer	ILAAP	Internal Liquidity Adequacy Assessment Process
CCP	Central Counterparty	IHC	Intermediate Holding Company
CET1	Common Equity Tier 1	IIF	Institute of International Finance
CFTC	Commodity Futures Trading Commission	IMF	International Monetary Fund
CFPB	Consumer Financial Protection Bureau	IOSCO	International Organization of Securities Commissions
CFDs	Contracts of Differences	ISDA	International Swaps and Derivatives Association
CMU	Capital Markets Union	ITS	Implementing Technical Standard
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CoCos	Contingent Convertibles (bonds)	LCR	Liquidity Coverage Ratio
COREPER	Committee of Permanent Representatives to the Council of the European Union	LEI	Legal Entity Identifier
CPMI	Committee on Payments and Market Infrastructures	LTD	Loan-to-deposit
CPSS	Committee on Payment and Settlement Systems	MAD	Market Abuse Directive
CRA	Credit Rating Agency	MiFID	Markets in Financial Instruments Directive
CRD IV	Capital Requirements Directive IV	MiFIR	Markets in Financial Instruments Regulation
CRR	Capital Requirements Regulation	MMFs	Money Market Funds
CSD	Central Securities Depository	MoU	Memorandum of Understanding
CSDR	Central Securities Depositories Regulation	MPE	Multiple Point of Entry
DFA	The Dodd-Frank Wall Street Reform and Consumer Protection Act	MREL	Minimum Requirement on Eligible Liabilities and own Funds
DGS	Deposit Guarantee Schemes	MS	Member States
DGSD	Deposit Guarantee Schemes Directive	NCA	National Competent Authorities
EBA	European Bank Authority	NPL	Non Performing Loans
EC	European Commission	NRA s	National Resolution Authorities
ECAI	External Credit Assessment Institutions	NSA s	National Supervision Authorities
ECB	European Central Bank	NSFR	Net Stable Funding Ratio
ECOFIN	Economic and Financial Affairs Council	OJEU	Official Journal of the European Union
ECON	Economic and Monetary Affairs Committee of the European Parliament	OCC	Office of the Comptroller of the Currency
EDIS	European Deposit Insurance Scheme	OTC	Over-The-Counter (Derivatives)
EIOPA	European Insurance and Occupational Pensions Authority	PRA	Prudential Regulation Authority
EMIR	European Market Infrastructure Regulation	PSD2	Payment Services Directive
EMU	Economic and Monetary Union	P2P	Peer to Peer
EP	European Parliament	QIS	Quantitative Impact Study
ESA	European Supervisory Authority	RRPs	Recovery and Resolution Plans
ESFS	European System of Financial Supervisors	RTS	Regulatory Technical Standards
ESM	European Stability Mechanism	SCAP	Supervisory Capital Assessment Program
ESMA	European Securities and Markets Authority	SM&CR	Senior Manager & Certification Regime
ESRB	European Systemic Risk Board	SEC	Securities and Exchange Commission
EU	European Union	SIB	Systemically Important Bank
EZ	Eurozone	SIFI	Systemically Important Financial Institution

D-SIB	Domestic Systemically Important Bank	SII (G-SII, D-SII)	Systemically Important Insurance
D-SIFI	Domestic Systemically Important Financial Institution	SPE	Single Point of Entry
FSAP	Financial Sector Assessment Program	SRB	Single Resolution Board
FSB	Financial Stability Board	SREP	Supervisory Review and Evaluation Process
FASB	Financial Accounting Standards Board	SRF	Single Resolution Fund
FBO	Foreign Bank Organisations	SRM	Single Resolution Mechanism
FCA	Financial Conduct Authority	SSM	Single Supervisory Mechanism
FDIC	Federal Deposit Insurance Corporation	TLAC	Total Loss Absorbing Capacity
Fed	Federal Reserve	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FPC	Financial Policy Committee	TLAC	Total Loss Absorbing Capacity
FROB	Spanish Fund for Orderly Bank Restructuring	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive

