

Financial Regulation: Weekly Update

Abbreviations

AIFMD	Alternative Investment Fund Managers Directive	FTT	Financial Transactions Tax
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FXGCC	Foreign Exchange Global Code of Conduct
AQR	Asset Quality Review	GFXC	Global Foreign Exchange Committee
AT1	Additional Tier 1	G-SIB	Global Systemically Important Bank
BCBS	Basel Committee on Banking Supervision	G-SIFI	Global Systemically Important Financial Institution
BdE	Banco de España (Bank of Spain)	IAIS	International Association of Insurance Supervisors
BIS	Bank for International Settlements	IASB	International Accounting Standards Board
BoE	Bank of England	ICAAP	Internal Capital Adequacy Assessment Process
BU	Banking Union	IFRS	International Financial Reporting Standards
BRRD	Bank Recovery and Resolution Directive	ILAAP	Internal Liquidity Adequacy Assessment Process
CCAR	Comprehensive Capital Analysis and Review	IHC	Intermediate Holding Company
CCB	Counter Cyclical Buffer	IIF	Institute of International Finance
CCP	Central Counterparty	IMF	International Monetary Fund
CET1	Common Equity Tier 1	ICO	Initial Coin Offering
CFTC	Commodity Futures Trading Commission	IOSCO	International Organization of Securities Commissions
CFPB	Consumer Financial Protection Bureau	ISDA	International Swaps and Derivatives Association
CFDs	Contracts of Differences	ITS	Implementing Technical Standard
CMU	Capital Markets Union	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	LCR	Liquidity Coverage Ratio
CoCos	Contingent Convertibles (bonds)	LEI	Legal Entity Identifier
COREPER	Committee of Permanent Representatives to the Council of the European Union	LTD	Loan-to-deposit
CPMI	Committee on Payments and Market Infrastructures	MAD	Market Abuse Directive
CPSS	Committee on Payment and Settlement Systems	MiFID	Markets in Financial Instruments Directive
CRA	Credit Rating Agency	MiFIR	Markets in Financial Instruments Regulation
CRD IV	Capital Requirements Directive IV	MMFs	Money Market Funds
CRR	Capital Requirements Regulation	MoU	Memorandum of Understanding
CSD	Central Securities Depository	MPE	Multiple Point of Entry
CSDR	Central Securities Depositories Regulation	MREL	Minimum Requirement on Eligible Liabilities and own Funds
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MS	Member States
DGS	Deposit Guarantee Schemes	NCA	National Competent Authorities
DGSD	Deposit Guarantee Schemes Directive	NPL	Non Performing Loans
EBA	European Bank Authority	NRAs	National Resolution Authorities
EC	European Commission	NSAs	National Supervision Authorities
ECAI	External Credit Assessment Institutions	NSFR	Net Stable Funding Ratio
ECB	European Central Bank	OJEU	Official Journal of the European Union
ECOFIN	Economic and Financial Affairs Council	OCC	Office of the Comptroller of the Currency
ECON	Economic and Monetary Affairs Committee of the European Parliament	OTC	Over-The-Counter (Derivatives)
EDIS	European Deposit Insurance Scheme	PRA	Prudential Regulation Authority
EIOPA	European Insurance and Occupational Pensions Authority	PSD2	Payment Services Directive
EMIR	European Market Infrastructure Regulation	P2P	Peer to Peer
EMU	Economic and Monetary Union	QIS	Quantitative Impact Study
EP	European Parliament	RRPs	Recovery and Resolution Plans
ESA	European Supervisory Authority	RTS	Regulatory Technical Standards
ESFS	European System of Financial Supervisors	SCAP	Supervisory Capital Assessment Program
ESM	European Stability Mechanism	SM&CR	Senior Manager & Certification Regime
ESMA	European Securities and Markets Authority	SEC	Securities and Exchange Commission
ESRB	European Systemic Risk Board	SIB	Systemically Important Bank

EU	European Union	SIFI	Systemically Important Financial Institution
EZ	Eurozone	SII (G-SII, D-SII)	Systemically Important Insurance
D-SIB	Domestic Systemically Important Bank	SPE	Single Point of Entry
D-SIFI	Domestic Systemically Important Financial Institution	SRB	Single Resolution Board
FSAP	Financial Sector Assessment Program	SREP	Supervisory Review and Evaluation Process
FSB	Financial Stability Board	SRF	Single Resolution Fund
FASB	Financial Accounting Standards Board	SRM	Single Resolution Mechanism
FBO	Foreign Bank Organisations	SSM	Single Supervisory Mechanism
FCA	Financial Conduct Authority	STS	Simple, Transparent and Standardised
FDIC	Federal Deposit Insurance Corporation	TLAC	Total Loss Absorbing Capacity
Fed	Federal Reserve	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FPC	Financial Policy Committee	UCI	Undertaking for Collective Investment
FROB	Spanish Fund for Orderly Bank Restructuring	SGIIC	Sociedades Gestoras de Instituciones de Inversion Colectiva
FMI	Financial Market Infrastructures	IIC	Instituciones de Inversion Colectiva
FRB	Federal Reserve Board		

