

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FTT	Financial Transactions Tax
AIFMD	Alternative Investment Fund Managers Directive	FXGCC	Foreign Exchange Global Code of Conduct
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	GFXC	Global Foreign Exchange Committee
AML	Anti Money Laundering	G-SIB	Global Systemically Important Bank
ANESFI	National Financial Stability Authority	G-SIFI	Global Systemically Important Financial Institution
AQR	Asset Quality Review	G-SII	Global Systemically Important Insurers
AT1	Additional Tier 1	IAIS	International Association of Insurance Supervisors
BCBS	Basel Committee on Banking Supervision	IASB	International Accounting Standards Board
BdE	Banco de España (Bank of Spain)	ICAAP	Internal Capital Adequacy Assessment Process
BIS	Bank for International Settlements	IFRS	International Financial Reporting Standards
BoE	Bank of England	ILAAP	Internal Liquidity Adequacy Assessment Process
BU	Banking Union	IHC	Intermediate Holding Company
BRRD	Bank Recovery and Resolution Directive	IIF	Institute of International Finance
CCAR	Comprehensive Capital Analysis and Review	IMF	International Monetary Fund
CCB	Counter Cyclical Buffer	ICO	Initial Coin Offering
CCP	Central Counterparty	IOSCO	International Organization of Securities Commissions
CET1	Common Equity Tier 1	ISDA	International Swaps and Derivatives Association
CESFI	Financial Stability Council	ITS	Implementing Technical Standard
CFTC	Commodity Futures Trading Commission	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CFPB	Consumer Financial Protection Bureau	LCR	Liquidity Coverage Ratio
CFDs	Contracts of Differences	LEI	Legal Entity Identifier
CMU	Capital Markets Union	LTD	Loan-to-deposit
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	MAD	Market Abuse Directive
CoCos	Contingent Convertibles (bonds)	MAR	Market Abuse Regulation
COREPER	Committee of Permanent Representatives to the Council of the European Union	MiFID	Markets in Financial Instruments Directive
CPMI	Committee on Payments and Market Infrastructures	MiFIR	Markets in Financial Instruments Regulation
CPSS	Committee on Payment and Settlement Systems	MMFs	Money Market Funds
CRA	Credit Rating Agency	MINECO	Economy Ministry of Spain
CRD IV	Capital Requirements Directive IV	MoU	Memorandum of Understanding
CRR	Capital Requirements Regulation	MPE	Multiple Point of Entry
CSD	Central Securities Depository	MREL	Minimum Requirement on Eligible Liabilities and own Funds
CSDR	Central Securities Depositories Regulation	MS	Member States
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	NCA	National Competent Authorities
DGS	Deposit Guarantee Schemes	NPE	Non Performing Exposures
DGSD	Deposit Guarantee Schemes Directive	NPL	Non Performing Loans
EBA	European Bank Authority	NRAs	National Resolution Authorities
EC	European Commission	NSAs	National Supervision Authorities
ECAI	External Credit Assessment Institutions	NSFR	Net Stable Funding Ratio
ECB	European Central Bank	OJEU	Official Journal of the European Union
ECOFIN	Economic and Financial Affairs Council	OCC	Office of the Comptroller of the Currency
ECON	Economic and Monetary Affairs Committee of the European Parliament	OTC	Over-The-Counter (Derivatives)
EDIS	European Deposit Insurance Scheme	PRA	Prudential Regulation Authority
EIOPA	European Insurance and Occupational Pensions Authority	PRIIPs	Packaged Retail Investment and Insurance Products
EMIR	European Market Infrastructure Regulation	PSD2	Payment Services Directive
EMU	Economic and Monetary Union	P2P	Peer to Peer

EP	European Parliament	QIS	Quantitative Impact Study
ESA	European Supervisory Authority	RRPs	Recovery and Resolution Plans
ESFS	European System of Financial Supervisors	RTS	Regulatory Technical Standards
ESM	European Stability Mechanism	SCAP	Supervisory Capital Assessment Program
ESMA	European Securities and Markets Authority	SM&CR	Senior Manager & Certification Regime
ESRB	European Systemic Risk Board	SEC	Securities and Exchange Commission
EU	European Union	SIB	Systemically Important Bank
EZ	Eurozone	SIFI	Systemically Important Financial Institution
D-SIB	Domestic Systemically Important Bank	SII (G-SII, D-SII)	Systemically Important Insurance
D-SIFI	Domestic Systemically Important Financial Institution	SPE	Single Point of Entry
FSAP	Financial Sector Assessment Program	SRB	Single Resolution Board
FSB	Financial Stability Board	SREP	Supervisory Review and Evaluation Process
FASB	Financial Accounting Standards Board	SRF	Single Resolution Fund
FBO	Foreign Bank Organisations	SRM	Single Resolution Mechanism
FCA	Financial Conduct Authority	SSM	Single Supervisory Mechanism
FDIC	Federal Deposit Insurance Corporation	STS	Simple, Transparent and Standardised
Fed	Federal Reserve	TLAC	Total Loss Absorbing Capacity
FPC	Financial Policy Committee	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FROB	Spanish Fund for Orderly Bank Restructuring	UCI	Undertaking for Collective Investment
FMI	Financial Market Infrastructures	SGIIC	Sociedades Gestoras de Instituciones de Inversion Colectiva
FRB	Federal Reserve Board	IIC	Instituciones de Inversion Colectiva

