

**Market Comment** 

## US dollar fell after Powell speech

- Fed Chairman Powell's speech drove the USD to depreciate after markets read his speech as "dovish". He said that interest rates are "just below" neutral levels and also remarked there is "no preset policy path" for interest rates, highlighting the importance of monitoring economic data from now on. In another front, financial markets remained calm awaiting the outcome of the Xi-Trump's meeting at the G-20 summit, with China announcing today its willingness to open its markets for foreign investors (see).
- Core yields remained subdued: the 10Y US Treasury yield continued below 3.10% despite today's release of the revision for 3Q18 GDP growth (see), however the US 2Y yield decreased after dovish Powell's comments (see). Meanwhile the German 10Y yield was hovering around 0.35% as talks about the reinvestment strategy of current asset purchases (see) have muted impact on markets. Peripheral risk premia remained unchanged.
- A fresh optimistic mood on trade disputes buoyed stocks markets. US equity markets were up, favoured by positive earnings results in the tech sector (see), while European stocks were flat, offsetting yesterday's hit on the automotive sector after potential US tariffs (see). Asian stock markets ended higher awaiting trade war developments.
- The euro appreciated against a weak US dollar, while in the UK, the release by the government of a report showing the Brexit deal impact on its economy did not add more pressure to the GBP (see). Moreover, most EM currencies were favoured by the fall of the USD: the MXN appreciated ahead of today's release of Banxico's inflation report. Latam currencies benefited from the increase in crude oil prices despite the release of an increase in US oil production (see).

Update 18:15 CET 28 November 2018	)obt merker (	% oken	n)		
Developed Markets	Debt markets (10Y level 2.80	Daily	p) <u>Week</u> -1.3	Month	YTD 88
US (2-yr) US GER (2-yr)	2.80 3.05 -0.59	-3.2 -0.9 -0.4	-1.3 -1.5 -0.5	-2 -4 4	88 58 3
GER (2-yr) Germany France	-0.59 0.35 0.73	-0.4 -0.1 -0.2	-0.5 -2.7 -3.7	4 -3 -1	3 -17 -9
Spain	1.54	-1.1	-9.2	0	-13
Italy Portugal	3.26 1.87	-3.3 -1.1	-21.5 -9.4	-8 0	116 -14
Greece Japan (2-yr)	4.34 -0.13	-4.5 0.8	-31.9 0.9	13 -1	24 0
Japan Emerging Markets	0.10 level	0.8 Daily	0.5 Weekly	-1 Monthly	5 YTD
Brazil Chile	10.02 4.40	-7.8 0.4	-3.7 -2.0	-33 -17	-23 -12
Colombia Mexico	7.10 9.26	3.6 1.8	4.8 20.9	-10 54	65 168
Peru Poland	5.31 3.18	-3.1 0.4	-7.1 -3.8	-16 3	44 -13
Russia Turkey	8.96 16.04	-2.1 0.0	<b>13.1</b> -53.0	<mark>26</mark> -128	132 468
India Indonesia	7.64 7.95	-8.8 6.8	-14.9 -3.5	-17 -69	26 165
Developed Markets	Country risk (bp level	, changes in bp) Daily	Weekly	Monthly	YTD
<b>10-yr sovereign spread vs Germany</b> France	38	-0.1	-1.0	2	8
Italy Portugal	291 152	-3.2 -1.0	-18.8 -6.7	-5 2	133 4
Spain 2-yr sovereign spread vs Germany	119	-1.0	-6.5	3	4
France	15 148	0.7 3.8	1.2 -22.7	-6 -10	-2 112
Portugal Spain	39 42	0.6	-3.8 -4.0	-10 -1	-11 15
Emerging Markets 5-yr sovereign CDS *	level	Daily	Weekly	Monthly	YTD
Brazil Chile	220	-0.5 0.7	5	15	59
Colombia	62 148	-0.5	5	11 23	13 43
Argentina Mexico	660 161	23.2 -1.4	35 0	51 27	422 54
Peru Poland	92 67	0.3 0.0	5 -1	11 1	20 19
Russia Turkey	174 407	4.8 13.3	14 12	25 17	56 242
China India	74 112	0.5 -0.5	-2 0	1 0	23 43
Indonesia	151 Risk ind	3.0	-5	-7	66
Volatilty indicators VIX	<b>level</b> 19	<b>Daily</b> -0.1	Weekly -2	Monthly -6	YTD 9
VSTOXX EM EFT volatility Index	19 19 26	0.1 -0.3	-1	-4 -5	5 10
Dollar/euro volatility EM FX volatility index	7	0.0	0	0	1
Credit spread (BAA) (change in bps)	221	0.9	4	20 -9	44
US bonds volatility index Inflation expectations US Inflation expectations (5V5V)	51 level	-0.3 Daily	-6 <b>Weekly</b>	Monthly	2 YTD
US Inflation expectations (5Y5Y) EZ Inflation expectations (5Y5Y)	2.29 1.61	- -	-1 -5	-10 -5	-3 -13
Banking 5y CDS US	66	Daily 1.1	-4	Monthly 5	24
EZ UK	119 88	3.4 3.8	0 -3	10 16	80 48
Large Spanish Medium Spanish	86 106	<mark>3.1</mark> -0.4	-4 1	4 2	50 31
Corporate 5y CDS US Non-financial	<b>level</b> 188	Daily 1.1	Weekly -4	Monthly 5	<b>YTD</b> 24
EZ Non-financial UK Non-financial	86 111	3.4 0.9	0 -1	10 4	80 18
Ir	nterbank markets level	(%, changes in b Daily	p) Weekly	Monthly	YTD
EONIA Index Euribor 3m	-0.36 -0.32	0	0	1 0	1
Euribor 12m Libor 3m	-0.15 2.71	0	0 5	0 19	4 101
Libor 12m	3.13	0	3	7	102
	Stock ma	rkets (%)			
Main indices S&P500	Stock ma level 2,707	Daily	Weekly	Monthly 2.5	<b>YTD</b>
S&P500 Dow Jones	<b>level</b> 2,707 25,171	<b>Daily</b> 0.9 1.7	2.2 2.9	2.5 3.0	0 1
S&P500 Dow Jones Nikkei FTSE 100	level 2,707 25,171 22,177 7,005	Daily 0.9 1.7 1.0 -0.2	2.2 2.9 3.1 -0.6	2.5 3.0 4.9 -0.3	0 1 -3 -8
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX	level 2,707 25,171 22,177 7,005 3,168 9,103	Daily 0.9 1.7 1.0 -0.2 0.1 0.2	2.2 2.9 3.1 -0.6 0.5 1.6	2.5 3.0 4.9 -0.3 0.4 3.2	0 1 -3 -8 -9 -10
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC	level 2,707 25,171 22,177 7,005 3,168 9,103 11,299 4,983	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1	0 1 -3 -8 -9 -10 -12 -6
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens	level 2,707 25,171 22,177 7,005 3,168 9,103 11,299 4,983 19,115 603	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.1 0.0 -0.2 -0.2 -0.2	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam * Ibovespa (Brazil)	level 2,707 25,171 22,177 7,005 3,168 9,103 11,299 4,983 19,115 603 86,181 88,338	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina)	level 2,707 25,171 22,177 7,005 3,168 9,103 11,299 4,983 19,115 603 86,181 88,338 39,944 30,548	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5 0.3 -1.2	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *	level 2,707 25,171 22,177 7,005 3,168 9,103 11,299 4,983 19,115 603 86,181 88,338 39,944	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 1.8 0.5 0.3	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5 0.3 -1.2 0.8	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5 0.3 -1.2 0.8 1.9 1.3	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -8 4
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sector	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 1.8 0.5 0.3 -1.2 0.8 1.9 1.3 0.6 0.3	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banks	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5 0.3 -1.2 0.8 1.9 1.3 0.6 0.3 1.1 -0.5	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -8 4 -20 -13 -22 -13 -22 -6 -13 -22 -6 -12 -26 -12 -2 -2 -2 -2 -2 -2 -2 -2 -2 -
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCiti	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 -0.2 1.8 0.5 0.3 -1.2 0.8 1.9 1.3 0.6 0.3 1.1 -0.5 Daily 0.8	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD -10
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoA	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0	Daily 0.9 1.7 1.0 -0.2 0.1 0.2 -0.1 0.0 -0.2 1.8 0.5 0.3 -1.2 0.8 1.9 1.3 0.6 0.3 1.1 -0.5 Daily 0.8 0.6 0.8	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -11 -12 -12 -12 -26 -22 -2 -2 -2 -2 -2 -2 -2 -2 -
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banks	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD -10 2 -14 -6 -15
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCirédit Agricole	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           0.0           0.7           -0.8	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 1.0 2.5 -0.1 2.0	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD -10 2 -14 -6 -15 -24 -27 -28 -21
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankING	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           0.8           0.9           1.1           0.5           0.8           0.9           1.1           0.5           0.0           -0.7           -0.8           -0.5	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 1.0 2.5 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.0 1.2 2.0 1.2 2.0 1.2 1.5 1.3 1.3 2.0 1.2 1.5 1.3 2.0 1.2 1.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 0.0 -5.7 -2.8 -0.6 -5.1 -5.7 -2.8 0.0 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.6 -5.7 -5.6 -5.6 -5.6 -5.7 -5.6 -5.6 -5.6 -5.7 -5.7 -5.6 -5.6 -5.7 -5.6 -5.7 -5.7 -5.7 -5.7 -5.6 -5.7 -5.7 -5.6 -5.6 -5.7 -5.6 -5.7 -5.6 -5.7 -5.6 -5.7	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -8 4 -20 -13 -22 -6 YTD -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankINGIntesaSG	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9	Daily 0.9 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.2 0.1 0.2 0.2 1.8 0.5 0.3 1.1 0.5 0.3 1.1 0.5 0.8 0.6 0.3 1.1 0.5 0.8 0.6 0.8 0.9 1.1 0.5 0.8 0.6 0.8 0.9 1.1 0.5 0.0 1.1 0.5 0.5 0.5 0.5 0.7 0.7 0.3 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 1.0 2.5 -0.1 2.0 3.3 1.3 6.3 0.5	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 0.9	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 13 -20 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -22 -2 -2 -2 -6 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankINGIntesaSGUK banksUK banks	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2	Daily 0.9 1.7 1.0 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.1 0.2 0.2 1.8 0.5 0.3 1.9 1.3 0.6 0.3 1.9 1.3 0.6 0.3 1.1 0.5 0.8 0.6 0.8 0.9 1.1 0.5 0.8 0.8 0.9 1.1 0.5 0.0 0.0 0.7 -0.7 -0.8 0.8 0.5 0.7 -0.8 0.5 0.7 -0.3 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.1 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 1.0 2.0 3.3 1.3 1.3 6.3 0.5 8.8 0.9	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.7 -2.8 0.0 5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -6 <b>YTD</b> -10 2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankINGIntesaSGUhicreditoUK banksHSBCRBS	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           Daily           0.8           0.9           1.1           0.5           0.0           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.5           0.7	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 3.3 1.3 3.1 3 1.0 2.5 1.8 2.6 3.1 3.1 3 3.1 3 3.3 1.3 6.3 0.5 5 8.8 0.9 1.4 1.7	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -2 -2 -2 -2 -2 -2 -2 -
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankINGIntesaSGUnicreditoUK banksHSBCRBSBarclaysLloyds	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           0.0           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.5 </td <td>2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 1.2 3.7 0.9 0.5 2.0 1.2 3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.8 2.6 1.8 1.8 1.0 2.5 1.8 1.0 2.5 1.8 1.0 1.2 1.8 1.0 1.2 1.8 1.0 1.5 1.8 1.0 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3</td> <td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -4.3 -3.6 -4.3 -3.6 -1.5 -4.3 -3.6 -1.5 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -5.6 -1.5 -1.5 -5.6 -1.5 -1.5 -5.6 -1.5 -1.5 -1.5 -1.5 -5.6 -1.5</td> <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -113 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -113 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -24 -27 -28 -21 -28 -21 -14 -6 -15 -24 -27 -28 -21 -28 -21 -28 -21 -14 -6 -15 -24 -27 -28 -21 -24 -25 -24 -26 -16 -15 -24 -26 -21 -28 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -22 -21 -28 -22 -26 -21 -28 -22 -26 -24 -26 -21 -28 -22 -26 -24 -26 -21 -28 -22 -26 -24 -26 -21 -16 -12 -21 -18 -17</td>	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 1.2 3.7 0.9 0.5 2.0 1.2 3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.8 2.6 1.8 1.8 1.0 2.5 1.8 1.0 2.5 1.8 1.0 1.2 1.8 1.0 1.2 1.8 1.0 1.5 1.8 1.0 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -4.3 -3.6 -4.3 -3.6 -1.5 -4.3 -3.6 -1.5 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -3.6 -1.5 -5.6 -4.3 -5.6 -1.5 -1.5 -5.6 -1.5 -1.5 -5.6 -1.5 -1.5 -1.5 -1.5 -5.6 -1.5	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -113 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -113 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -24 -27 -28 -21 -28 -21 -14 -6 -15 -24 -27 -28 -21 -28 -21 -28 -21 -14 -6 -15 -24 -27 -28 -21 -24 -25 -24 -26 -16 -15 -24 -26 -21 -28 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -21 -26 -21 -28 -22 -21 -28 -22 -26 -21 -28 -22 -26 -24 -26 -21 -28 -22 -26 -24 -26 -21 -28 -22 -26 -24 -26 -21 -16 -12 -21 -18 -17
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MIB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         GS         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         UK banks         HSBC         RBS         Barclays         Lioyds         Large Spanish banks         Santander	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2	Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.0         -0.2         1.8         0.5         0.3         -1.2         0.8         1.9         1.3         0.6         0.3         1.1         -0.5         Daily         0.8         0.6         0.8         0.6         0.3         1.1         -0.5         Daily         0.8         0.6         0.8         0.6         0.8         0.6         0.8         0.9         1.1         0.5         0.0         -0.7         -0.8         -0.5         -0.7         -0.3         1.9         -0.5         -0.7         -0.9         -0.7         -0.9         -0.1 <td>2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 1.0 2.0 1.2 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0</td> <td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -4.3 -3.6 -1.5 -0.4 2.4 -0.4 2.4</td> <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -2 -2 -2 -2 -2 -2 -2 -</td>	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 1.0 2.0 1.2 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 5.4 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -4.3 -3.6 -1.5 -0.4 2.4 -0.4 2.4	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -2 -2 -2 -2 -2 -2 -2 -
S&P500Dow JonesNikkeiFTSE 100EuroStoxx 50IBEXDAXCACMIBASE AthensMSCI Latam *Ibovespa (Brazil)Mexbol (Mexico)Merval (Argentina)MSCI EM Europe *PolandMicex 10 (Russia)Ise 100 (Turkey)MSCI EM Asia *Shanghai Com (China)Jakarta (Indonesia)Banking sectorUS banksJPMCitiBoAMSGSEZ banksBNPCrédit AgricoleDeutsche BankINGUNIcreditoUK banksHSBCRBSBarclaysLioydsLarge Spanish banksMedium Spanish banks	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2           5.0           63.3	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           0.8           0.9           1.1           0.5           0.0           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           0.9           -0.5<	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 1.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.5 1.8 2.6 1.8 2.5 1.8 2.6 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 -4.3 -3.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -4.3 -5.6 -5.6 -4.3 -5.6 -	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 13 -20 -2 -2 -2 -2 -2 -8 4 -20 -13 -22 -6 YTD -10 2 -13 -22 -6 YTD -13 -22 -6 YTD -10 2 -13 -22 -6 YTD -13 -22 -2 -6 YTD -10 2 -13 -22 -6 YTD -10 2 -13 -22 -6 YTD -10 2 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -17 -28 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -12 -24 -26 -16 -12 -27 -28 -21 -46 -29 -25 -24 -26 -16 -12 -26 -16 -12 -26 -16 -12 -27 -28 -21 -46 -29 -25 -24 -26 -16 -12 -24 -26 -16 -12 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -28 -21 -18 -17 -28 -21 -18 -17 -28 -21 -18 -17 -28 -23 -30 -18
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MIB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Banking sector         US banks         JPM         Citi         BoA         MS         Banking sector         US banks         JPM         Citi         BoA         MS         Box         Banking sector         US banks         JPM         Citi         BoA         MS         Box         Banking sector         US banks         JPM         Citi         BoA         MS         Box         Box         Box         Box         Box         Box     <	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2           5.0           63.3           3.6           1.1	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           -0.5           Daily           0.8           0.9           1.1           0.5           0.0           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.7           -0.8           0.5           0.5           0.7           -0.8           0.7	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 1.2 3.7 0.9 0.5 2.0 1.2 3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 3.6 -1.5 -0.4 3.8 1.8 1.8 1.8 1.8 1.8 1.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -14 -6 -15 -24 -27 -28 -21 -46 -27 -28 -21 -46 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -18 -17 -28 -21 -46 -12 -21 -18 -17 -26 -18 -17 -28 -21 -46 -15 -24 -25 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MIB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         MS         GS         Ez banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         UK banks         HSBC         RBS         Barclays         Lloyds         Large Spanish banks         Santander         BBVA         Caixabank         Sabadell         <	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2           5.0           63.3           3.6           1.1           7.5	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.6           0.8           0.7           0.8           0.6           0.8           0.6           0.8           0.6           0.8           0.6           0.8           0.9           1.1           0.5           0.0           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.7     <	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.4 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 2.4 -3.0 3.8 1.8	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -8 4 -20 -13 -22 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -113 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -16 -12 -21 -18 -17 -26 -18 -17 -28 -21 -46 -12 -24 -25 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSC1 Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSC1 EM Europe * Poland Micex 10 (Russia) Ise 100 (Turkey) MSC1 EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks HSBC RBS Barclays Lloyds Large Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell Banking e	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2           5.0           63.3           3.6           1.1           7.5	Daily           0.9           1.7           1.0           -0.2           0.1           0.2           -0.1           0.0           -0.2           1.8           0.5           0.3           -1.2           0.8           1.9           1.3           0.6           0.3           1.1           -0.5           Daily           0.8           0.6           0.8           0.7           0.8           0.6           0.8           0.6           0.8           0.6           0.8           0.6           0.8           0.9           1.1           0.5           0.0           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.5           0.7           0.8           0.7     <	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.8 1.6 5.4	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -17 -28 -21 -46 -29 -25 -24 -26 -16 -17 -28 -21 -46 -29 -25 -24 -26 -21 -28 -21 -46 -29 -25 -24 -26 -16 -17 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -26 -21 -28 -21 -26 -16 -15 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -10 -33 -6
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MIB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         MS         GS         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         UK banks         HSBC         RBS         Barclays         Lloyds         Large Spanish banks         Santander         BBVA         Medium Spanish banks         Sabadell      <	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           level           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3           62.4           4.2           5.0           63.3           3.6           1.1           7.5           2.9 <td>Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.2         -0.2         0.5         0.2         1.8         0.5         0.3         -1.2         0.8         1.9         1.3         0.6         0.3         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         0.5         0.0         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         0.9</td> <td>2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 -1.9 -0.2 Weekly 2.1 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.5 1.8 2.6 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 3.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3</td> <td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5</td> <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2</td>	Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.2         -0.2         0.5         0.2         1.8         0.5         0.3         -1.2         0.8         1.9         1.3         0.6         0.3         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         0.5         0.0         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         0.9	2.2 2.9 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 -1.9 -0.2 Weekly 2.1 1.5 1.3 -1.9 -0.2 Weekly 2.1 2.5 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.6 1.8 2.5 1.8 2.6 1.8 2.6 1.8 1.0 2.5 1.8 2.6 1.8 1.0 2.5 1.8 3.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStox 50         IBEX         DAX         CAC         MB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         SG         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         UK banks         HSBC         RBS         Barclays         Lloyds         Large Spanish banks         Caixabank         Sabadell         Barkiner         Barkinter         Barkinter <tr< th=""><td>level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           10.4           64.0           28.0           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.8           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3</td><td>Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.2         -0.3         1.9         -0.5         0.0         -0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         -0.5         -0.7      -0.8</td><td>2.2 3.1 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 4.13 1.3 1.3 1.3 1.3 1.3 1.3 1.8 2.6 1.8 1.8 2.6 1.8 1.8 2.5 1.8 1.8 2.5 1.8 1.8 2.6 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 1.2 1.2 1.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3</td><td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -0.6 5.1 1.3 -0.6 5.1 1.3 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.2 -1.5 -0.4 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1</td><td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -13 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -20 -28 -21 -28 -21 -26 -21 -28 -21 -28 -21 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -21 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28</td></tr<>	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           10.4           64.0           28.0           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.8           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           56.3	Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.2         -0.3         1.9         -0.5         0.0         -0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         0.5         0.7         -0.8         -0.5         -0.7      -0.8	2.2 3.1 3.1 -0.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 4.13 1.3 1.3 1.3 1.3 1.3 1.3 1.8 2.6 1.8 1.8 2.6 1.8 1.8 2.5 1.8 1.8 2.5 1.8 1.8 2.6 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 2.5 1.8 1.8 1.0 1.2 1.2 1.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 -0.6 5.1 1.3 -0.6 5.1 1.3 -0.6 5.1 1.3 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 6.5 -1.5 -0.2 -1.5 -0.4 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1.5 -0.5 -1	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -13 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -20 -28 -21 -28 -21 -26 -21 -28 -21 -28 -21 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -21 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MIB         ASE Athens         MSCI Latam *         Ibovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Micex 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         MS         GS         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         UK banks         HSBC         RBS         Barclays         Lloyds         Large Spanish banks         Santander         BVA         Medium Spanish banks         Sahadell <t< th=""><td>Ievel           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           2,265           4,272           94,071           805           2,602           5,991           evel           133.2           10.4           64.0           2,602           5,991           evel           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           5.0           63.3           64.2</td><td>Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.0         -0.2         -0.3         -1.2         0.8         1.9         1.3         0.6         0.3         -1.2         0.8         0.5         0.3         1.1         -0.5         Daily         0.8         0.9         1.1         0.5         0.8         0.9         1.1         0.5         0.8         0.9         1.1         0.5         0.7         -0.8         0.9         1.9         -0.5         -0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8</td><td>2.2 3.1 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3</td><td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.6 2.9 0.9 1.8 1.8 1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 0.3 8 1.8 1.6 5.4 6.5 -4.3 0.0 1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 -5.4 6.5 -4.3 -5.4 6.5 -5.4 -5.4 6.5 -5.4 -5.5 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.5 -5.4 -5.4 -5.4 -5.4 -5.4 -5.5 -5.4 -5.4 -5.5 -5.4 -5.4 -5.5 -5.5</td><td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -2 -3 -2 -2 -2 -2 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2</td></t<>	Ievel           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           2,265           4,272           94,071           805           2,602           5,991           evel           133.2           10.4           64.0           2,602           5,991           evel           133.2           110.4           64.0           28.0           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           220.1           166.8           5.0           63.3           64.2	Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.0         -0.2         -0.3         -1.2         0.8         1.9         1.3         0.6         0.3         -1.2         0.8         0.5         0.3         1.1         -0.5         Daily         0.8         0.9         1.1         0.5         0.8         0.9         1.1         0.5         0.8         0.9         1.1         0.5         0.7         -0.8         0.9         1.9         -0.5         -0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8         0.7         -0.8	2.2 3.1 3.1 -0.6 0.5 1.6 0.5 1.6 0.5 0.2 2.0 0.5 -1.1 1.2 -3.7 0.9 0.5 2.0 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.5 -0.6 5.6 2.9 0.9 1.8 1.8 1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 0.3 8 1.8 1.6 5.4 6.5 -4.3 0.0 1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 -1.5 -0.4 2.4 -3.0 3.8 1.8 1.6 5.4 6.5 -4.3 -5.4 6.5 -4.3 -5.4 6.5 -5.4 -5.4 6.5 -5.4 -5.5 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.4 -5.5 -5.4 -5.4 -5.4 -5.4 -5.4 -5.5 -5.4 -5.4 -5.5 -5.4 -5.4 -5.5 -5.5	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -2 -3 -2 -2 -2 -2 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500 Dow Jones Nikkei Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks HSBC RBS Barclays Lloyds Large Spanish banks Santander BBVA Medium Spanish banks Caixabank Sabadell Banking EX DEV Developed EURUSD GBPUJD USDARS (Argentina) USDBRL (Brazil) USDARS (Argentina) USDBRL (Brazil)	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           805           2,602           5,991           805           2,602           5,991           805           2,602           5,991           805           2,602           5,991           805           2,602           5,991           805           2,602           110.4           64.0           28.0           123.2           133.2           144.5           10.9           2.1           32.9           11.7           77.2	Daily         0.9         1.7         1.0         -0.2         0.1         0.2         -0.1         0.0         -0.2         0.3         -1.2         0.8         1.9         1.3         0.6         0.3         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         -0.5         Daily         0.8         0.9         1.1         0.5         0.8         0.9         1.1         0.5         0.7         -0.8         0.9         0.1         0.9         0.1         0.9         0.1         0.9         0.1         0.9         0.1         0.2         0.3         0.4	2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.82.03.31.36.30.58.80.91.41.70.8-0.8-0.8-0.8-0.8-0.8-0.8-0.50.4Weekly-0.50.4Weekly-0.50.4Weekly-0.50.6-1.2 <td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 3.8 1.8 1.6 5.4 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.4 2.4 -0.2 0.1 -0.4 2.4 -0.4 2.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 -0.1 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -</td> <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -28 -28 -28 -28 -28 -28 -28 -28</td>	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 3.8 1.8 1.6 5.4 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 -3.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.4 2.4 -0.2 0.1 -0.4 2.4 -0.4 2.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.6 -1.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.8 -0.1 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -26 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -28 -21 -16 -12 -21 -18 -17 -26 -28 -28 -28 -28 -28 -28 -28 -28
S&P500 Dow Jones Nikkei Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks HSBC RBS Barclays Lloyds Large Spanish banks Caixabank Sabadell Bankinter Barkine BMP Cedium Spanish banks Caixabank Sabadell Bankinter Barkine BMP Developed EURUSD GSPUSD USDAP(Cione) USDCAP(Colombia) USDCAP(Colombia)	level           2,707           25,171           22,177           7,005           3,168           9,103           11,299           4,983           19,115           603           86,181           88,338           39,944           30,548           5,263           2,265           4,272           94,071           805           2,602           5,991           133.2           10.4           64.0           28.0           44.5           194.6           79.3           44.5           194.6           79.3           44.5           194.6           79.3           44.8           11.0           8.6           10.9           2.1           32.9           11.7           77.2           669.5           2.01           166.8           56.3           62.4           4.2      <	Daily       0.9       1.7       1.0       -0.2       0.1       0.2       -0.1       0.0       -0.2       0.3       -1.2       0.8       1.9       1.3       0.6       0.3       1.1       -0.5       Daily       0.8       0.9       1.1       -0.5       Daily       0.8       0.9       1.1       -0.5       Daily       0.8       0.9       1.1       -0.5       Daily       0.6       0.7       -0.8       0.9       0.1       0.9       0.6       0.7       -0.8       0.9       0.6       0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7	2.22.93.1-0.60.51.60.50.20.5-1.11.2-3.70.90.52.01.21.3-1.9-0.2Weekly2.12.51.81.02.51.81.02.53.31.36.30.58.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.31.41.70.80.90.10.10.20.50.4Weekly-0.50.4Weekly-1.2-2.7	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 3.8 1.8 1.6 5.4 -0.5 -0.4 -0.1 -0.1 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.5 -0.4 -0.5	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -16 -12 -21 -46 -29 -25 -24 -26 -16 -16 -12 -21 -46 -29 -25 -24 -26 -21 -46 -29 -25 -24 -26 -21 -46 -29 -25 -24 -26 -16 -16 -12 -21 -46 -29 -25 -24 -26 -16 -16 -12 -21 -46 -29 -25 -24 -26 -21 -46 -29 -25 -24 -26 -16 -16 -16 -12 -21 -46 -29 -25 -24 -26 -16 -16 -12 -21 -46 -29 -25 -24 -26 -21 -46 -29 -25 -24 -26 -21 -16 -16 -12 -21 -16 -16 -12 -21 -21 -16 -16 -12 -21 -21 -16 -15 -24 -26 -23 -30 -18 -10 -33 -6 -6 -28 -7 -28 -28 -21 -16 -17 -26 -23 -30 -18 -10 -33 -6 -6 -7 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks HSBC RBS Barclays Lloyds Large Spanish banks Caixabank Sabadell Bankinter Banki Sabadell Bankinter BBVA Medium Spanish banks Caixabank Sabadell Bankinter BARK ING BARG BUP City Colembia) USDARS (Argentina) USDERL (Brazil) USDCAP (Chile) USDCAP (Chile) USDCAP (Chile) USDCAP (Chile) USDCAP (Peru)	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5482,2654,27294,0718052,6025,991133.210.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.5220.1166.863.33.61.17.52.9encies (%, red forlevel1.1351.2813.0097.061.133.161.17.52.9encies (%, red forlevel3.8544.75.333.2772.323	Daily       0.9       1.7       1.0       -0.2       0.1       0.2       -0.1       0.0       -0.2       -0.3       0.3       -1.2       0.8       0.3       1.1       0.5       0.3       1.12       0.8       0.5       0.3       1.1       -0.5       Daily       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.9       0.11       0.5       0.7       -0.8       0.5       0.7       -0.8       0.5       0.7       -0.8       0.7       -0.8       0.7       -0.8       0.7       -0.8       0.7       -0.8       0.7       -0.8       0.7       -0.8       0.7       0.8	2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.31.31.31.32.12.51.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.63.31.70.80.91.41.70.80.91.41.70.80.91.41.70.80.1.9	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.5 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -0.4 3.8 1.8 1.6 5.4 -0.4 3.8 1.8 1.6 5.4 -0.1 5.4 -0.2 0.1 -0.2 0.1 -0.2 0.1 -0.2 0.1 -0.2 -0.5 -	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -12 -2 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -2 -3 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC DAX CAC MB ASE Athens MSCI Latam* Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ Danks ING GS EZ Danks ING Intesa SG GU Unicredito UK banks HSBC RBS Barclays Loyds Large Spanish banks Caixabank Sahander BBVA Medium Spanish banks Caixabank Sahadell Bankinter Bankia Curr Doveloed EUCUSD GBPUSD USDARS (Argentina) USDRA (Argentina) USDRA (Razil) USDRA (Razil) USDRA (Razil) USDRA (Razil) USDRA (Parutina) USDRA (Parutin	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991level133.2110.464.028.02,6025,991level133.2110.464.028.02,6025,991level133.2110.464.028.028.0111.464.028.0133.2144.5194.679.344.811.08.610.92.132.911.777.2669.520.1166.856.362.44.25.063.33.61.1351.28113.6097.0618.720.3233.64675.33327720.3233.9144675.33327720.3233.9144	Daily      0.9      1.7      1.0      -0.2      0.1      0.2      -0.1      0.0      -0.2      0.3      -1.2      0.8      1.9      1.3      0.6      0.3      1.1      -0.5      Daily      0.8      0.9      1.1      -0.5      Daily      0.8      0.9      1.1      -0.5      Daily      0.8      0.9      1.1      0.5      0.8      0.9      1.1      0.5      0.8      0.9      1.1      0.5      0.7      -0.8      0.5      0.7      -0.8      0.5      0.7      -0.8      0.5      0.7      -0.8      0.5      0.7      -0.8      0.5      0.7      -0.8      0.5      0.7      -0.8      0.7      0.8      0.5	2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.3-1.9-0.2Weekly2.12.51.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.12.51.82.61.82.61.82.61.82.61.82.61.82.70.10.21.31.70.80.91.31.70.80.80.80.91.120.120.50.62.70.80.11.22.70.30.11.11.21.22.70.30.11.31.4<	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -0.1 -0.2 0.1 1.8 -0.1 -0.4 2.4 -0.2 0.1 -1.5 -0.4 3.8 1.8 1.6 5.6 -4.3 -0.5 -0.4 3.8 1.8 1.6 5.6 -1.5 -0.4 3.8 1.8 1.6 5.6 -1.5 -0.4 -0.2 -0.2 0.1 -1.1 0.5 -0.4 -0.2 -0.	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 1 3 -20 -2 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -2 -3 -2 -2 -2 -3 -2 -2 -3 -2 -13 -22 -6 YTD -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -25 -24 -25 -24 -25 -24 -26 -16 -16 -12 -21 -18 -10 -28 -21 -18 -10 -28 -28 -21 -18 -10 -33 -6 -6 -7 -28 -28 -28 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -12 -21 -18 -10 -18 -10 -18 -10 -28 -28 -28 -28 -28 -28 -28 -28
S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC AG MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexval (Argentina) MSCI EM Europe * Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Cti Ise Sams Samtand SG EZ banks BNP Crédit Agricole Deutsche Bank ING SG SG EZ banks BNP Crédit Agricole Deutsche Bank ING MISG SG Unicredito UK banks HSBC BS Barclays Lloyds Large Spanish banks Caixabank Sabadell Bankinter Bankia Ci EURUSD GBPUSD USDLPY DX Emerging USDARS (Argentina) USDRUR (Russia) USDRUM (Mexico) USD	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991level133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.520.1166.856.362.44.25.063.33.61.17.52.9encies (%, red for1.1351.281.13.6097.068.56.3.33.61.17.52.9encies (%, red 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-28 -21 -26 -21 -28 -21 -26 -21 -21 -26 -21 -21 -28 -21 -26 -23 -30 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28</td></td></tr<>	2.22.93.1-0.60.51.60.50.20.20.5-1.11.2-3.70.90.52.01.21.30.90.52.01.21.31.3-1.9-0.2Weekly2.12.51.81.02.5-0.12.03.31.36.30.58.80.91.41.70.88.80.91.41.70.80.50.40.20.50.40.20.50.40.20.50.40.20.50.40.20.50.40.20.50.40.50.40.50.40.50.40.50.40.50.40.50.50.40.50.50.40.50.50.40.50.60.70.80.90.10.10.20.30.1 </td <td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 -4.3 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -1.5 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 1.8 -0.1 5.6 -0.4 2.9 0.9 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S&P500 Dow Jones Nikkei FTSE 100 EuroStoxx 50 IBEX DAX CAC MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbal (Mexico) Merval (Argentina) MSCI EM Europe * Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Saine* Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Cifdit Agricole Deutsche Bank ING GS EZ banks BNP Crédit Agricole Deutsche Bank ING SG SG Unicredito UK banks HSBC RES BSA Barclays Lloyds Large Spanish banks Caixabank Sabadell Bankinter BBVA Medium Spanish banks Caixabank Sabadell Bankinter BBVA Medium Spanish banks Caixabank Sabadell Bankinter Bankia Curr Developed EURUSD GBPUSD USDCP( Colombia) USDRR( (Ruscia) USDRR(	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991level133.2110.464.028.028.044.5194.679.344.8110.92.132.911.777.2669.520.177.2669.520.11.1351.281.1351.281.13697.0663.33.61.17.52.9***********************************	Daily0.91.71.0-0.20.10.2-0.10.0-0.20.3-0.40.50.31.30.60.31.1-0.5Daily0.80.80.80.91.1-0.5Daily0.80.91.10.50.80.91.10.50.80.91.10.50.80.91.10.50.80.91.10.50.60.7-0.8-0.5-0.7-0.8-0.80.50.7-0.8-0.5-0.5-0.5-0.5-0.61.2-0.3-0.50.61.2-0.3-0.50.50.50.50.50.50.50.60.70.80.90.60.70.80.90.60.50.50.60.70.80.90.60.50.60.70.80.9	2.22.93.1-0.60.51.60.50.20.5-1.11.2-3.70.90.52.01.21.3-1.9-0.2Weekly2.12.51.81.02.51.81.02.51.33.31.36.30.58.80.91.41.70.80.91.41.70.80.91.40.70.80.91.41.70.80.91.41.70.80.91.41.70.80.91.40.70.80.91.41.70.80.91.40.10.20.50.4Weekly-0.50.4Weekly-1.2-2.7-0.30.1-1.40.1-1.40.1-1.40.1-1.8	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 3.9 4.8 2.3 3.6 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.1 1.3 -9.3 0.1 -5.7 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 -0.4 2.4 -0.1 5.6 -0.4 2.4 -0.1 5.6 -0.4 2.4 -0.1 5.6 -0.4 2.9 0.9 -1.5 -0.4 -0.1 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5 -0.4 -0.5	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -8 4 -20 -2 -2 -8 4 -20 -13 -22 -8 4 -20 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -12 -21 -46 -12 -21 -46 -15 -24 -26 -21 -46 -15 -24 -26 -21 -46 -15 -24 -25 -24 -26 -21 -46 -16 -12 -21 -16 -12 -21 -16 -12 -21 -18 -17 -26 -23 -30 -18 -10 -33 -6 -28 -7 -7 -8 -10 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -23 -30 -18 -10 -33 -6 -28 -28 -10 -11 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -21 -16 -12 -23 -30 -18 -10 -33 -6 -28 -11 -10 -11 -11 -11 -11 -11 -11
S&P500 Dow Jones Nikkei FTSE 100 EuroStox 50 IBEX DAX CAC MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakatta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG UNICREMIN USG RBS Barclays Lioyds Large Spanish banks Caixabank Sabadell Bankinter Bankia CUT Developed EURUSD GBPUSD USDLPK (Argentina) USDRY (Russia) USDRYR (Argentina) USDRY (Russia) USDRY (India) USDINR (Indonesia) USDINR (Indonesia) USDINR (Indonesia) USDINR (India) USDINR (Indonesia) U	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991level133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.520.1166.856.362.44.25.063.33.61.17.52.9encies (%, red forlevel38.5843.33.61.1351.28113.6097.062.9encies (%, red 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-0.8</td><td>2.22.93.1-0.60.51.60.50.20.20.5-1.11.2-3.70.90.52.01.20.52.01.21.30.52.01.21.31.31.32.12.51.82.61.81.02.51.81.02.51.81.02.51.81.02.51.81.02.51.81.02.51.81.02.12.12.51.81.02.12.53.31.33.31.33.31.33.31.33.33.33.33.33.33.33.43.53.63.73.83.93.1.33.1.33.53.63.73.83.93.1.33.1.33.53.63.73.83.93.1.33.1.33.23.3<td< td=""><td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -0.5 -2.8 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 3.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 5.6 -4.3 -0.1 -5.7 -2.8 0.0 5.6 -2.9 0.9 1.8 -0.1 -5.7 -2.8 0.0 5.6 -4.3 -0.1 -5.7 -2.8 0.0 5.6 -4.3 -0.1 -5.7 -2.8 0.0 5.6 -4.3 -0.1 -5.7 -2.8 0.0 5.6 -4.3 -0.1 -5.7 -2.8 -0.1 -5.7 -2.8 -0.1 -5.7 -2.8 -0.1 -5.7 -2.8 -0.1 -5.7 -2.8 -0.1 -5.7 -2.8 -0.1 -5.6 -4.3 -1.5 -0.4 -1.5 -0.4 -1.5 -0.4 -1.5 -0.4 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  1.0       -0.2       0.1       0.2       -0.1       0.0       -0.2       -0.3       0.5       0.3       -1.2       0.8       1.9       1.3       0.6       0.3       1.1       -0.5       Daily       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.6       0.8       0.9       1.1       0.5       0.8       0.9       0.1       0.5       0.7       -0.8       0.5       0.7       -0.8       0.5       0.7       -0.8       0.5       0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8	2.22.93.1-0.60.51.60.50.20.20.5-1.11.2-3.70.90.52.01.20.52.01.21.30.52.01.21.31.31.32.12.51.82.61.81.02.51.81.02.51.81.02.51.81.02.51.81.02.51.81.02.51.81.02.12.12.51.81.02.12.53.31.33.31.33.31.33.31.33.33.33.33.33.33.33.43.53.63.73.83.93.1.33.1.33.53.63.73.83.93.1.33.1.33.53.63.73.83.93.1.33.1.33.23.3 <td< td=""><td>2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 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S&P500 Dow Jones Nikkei FTSE 100 EuroStox 50 IBEX DAX CAC MB ASE Athens MSCI Latam * Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe * Poland Micex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakatta (Indonesia) Banking sector US banks UPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG UNICREMIN USC PC EURUSD Garclast Santander BBVA Medium Spanish banks Caixabank Sabadell Bankinter Bankia CUT Developed EURUSD GBPUSD USDLRY (Ruscia) USDENK (Mexico) USDENK (Ruscia) USDENK (	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5482,2654,27294,0718052,6025,991evel133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.5220.1166.863.364.02.132.911.777.2669.5220.1166.863.363.377.263.364.47.52.9encics (%, red for1.13.6097.061.284.25.063.363.41.17.52.9encics (%, red 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-21 -46 -12 -21 -28 -21 -21 -28 -21 -21 -28 -21 -21 -28 -21 -21 -21 -28 -21 -28 -21 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -10 -33 -6 -15 -10 -11 -4 -28 -7 -10 -11 -4 -28 -7 -10 -11 -11 -4 -28 -7 -10 -11 -12 -28 -12 -28 -28 -27 -10 -11 -11 -4 -28 -7 -10 -11 -11 -4 -28 -7 -10 -11 -12 -28 -7 -10 -11 -11 -4 -28 -7 -10 -7 -5 -5 -10 -7 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5</td></trt<>	2.23.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.31.3-1.9-0.2Weekly2.12.51.82.61.81.02.51.82.63.31.36.30.58.80.91.41.70.10.23.31.36.30.58.80.91.41.70.8-0.20.61.2-0.20.61.170.8-0.8-0.91.40.70.8-0.1-1.2-2.7-0.30.2-0.4-0.20.50.6-1.2-1.2-2.7-0.30.1-1.40.1-1.81.40.1-1.81.40.1-1.81.40.40.50.50.50.6-1.2-2.7-2.7-3.1-3.1-4.	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 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S&P500 Dow Jones Nikkei FTSE 100 EuroStox 50 IBEX DAX CAC MB ASE Athens MSCI Latan* Ibovespa (Brazil) Mexbol (Mexico) Merval (Argentina) MSCI EM Europe* Poland Mcex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia* Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks SG BNP Crédit Agricole Deutsche Bank ING Intesa SG Unicredito UK banks Santander BBVA Medium Spanish banks Santander BBVA Medium Spanish banks Curr Developed EURUSD GBPUSD USDLY (Forlie) USDCP(Colien) USDCP(	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991level133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.5220.1166.856.362.44.25.063.33.61.17.52.9encies (%, red forlevel3.13.61.1351.281.13.6097.063.33.61.17.52.9encies (%, red forlevel3.33.44.42.5.33.44.55.66.957114529104Commotlevel60.3	Daily       0.9       1.7       1.0       -0.2       0.1       0.2       -0.1       0.0       -0.2       0.3       0.5       0.3       1.9       1.3       0.6       0.3       1.1       0.5       0.8       0.1       0.5       0.8       0.7       0.8       0.8       0.9       1.1       -0.5       Daily       0.8       0.9       0.1       0.7       -0.8       0.9       0.1       0.5       0.7       -0.8       0.5       0.7       -0.8       0.5       0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7       -0.8       -0.7	2.22.93.1-0.60.51.60.50.20.5-1.11.2-3.70.90.52.01.20.52.01.21.31.3-1.9-0.2Weekly2.12.51.81.02.51.81.02.51.81.02.51.81.02.5-0.12.03.31.36.30.58.80.91.41.70.8-0.20.63.31.31.30.50.40.50.40.50.40.50.40.50.40.50.50.40.50.50.50.41.20.50.11.20.5<	2.5 3.0 4.9 -0.3 0.4 3.2 -0.3 -0.1 0.4 -0.1 0.4 -5.8 -1.5 5.4 -9.0 5.7 2.8 7.6 3.6 3.9 4.8 2.3 3.6 Monthly 1.1 5.2 -0.6 5.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -9.3 0.1 1.3 -0.5 -1.5 0.0 5.6 2.9 0.9 1.8 -0.1 5.6 2.9 0.9 1.8 -0.1 5.6 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.6 5.4 6.5 4.3 3.8 1.8 1.8 1.8 1.6 5.4 6.5 4.5 5.4 6.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -8 4 -20 -12 -2 -2 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -3 -2 -2 -2 -2 -3 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
S&P500 Dow Jones Nikkei FSE 100 EuroStoxx 50 IBEX DAX CAC MIB ASE Athens MSCI Latam* Ibovespa (Brazil) Mexcho (Mexico) Merval (Argentina) MSCI EM Europe * Poland MGex 10 (Russia) Ise 100 (Turkey) MSCI EM Asia * Shanghai Com (China) Jakarta (Indonesia) Banking sector US banks JPM Citi BoA MS GS EZ banks DPM Citi BoA MS GS EZ banks ENP Crédit Agricole Deutsche Bank ING Intesa SG GS Unicredito UK banks HSBC RBS Barclays Lioyds Large Spanish banks Caixabank Sabadell Bankinter Bankia CUrr Developed EURUSD GBPUSD USDARY (Mexico) USDENR (Argentina) USDENR (Argentina) USDENR (Mexico) USDENR	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991evel133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.5220.1166.863.33.61.17.52.9encies (%, red forfevel1.13.6097.061.1281.13.77.52.9encies (%, red for663.33.61.17.52.9encies (%, red forfevel3.61.17.52.9encies (%, red for669.53.8467.333.61.17.52.9encies (%, red for6.956.956.956.95711452910460.335261.462.47.17.2 <td>Daily0.91.71.0-0.20.10.2-0.10.0-0.21.80.50.3-1.20.81.91.30.60.80.91.10.5Daily0.80.91.10.50.80.60.80.60.80.60.80.60.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.70.90.61.2-0.3-0.50.61.2-0.3-0.5Currency deprectionDaily0.60.70.80.20.70.80.20.70.80.20.10.30.40.50.60.70.80.70.80.10.80.10.30.40.50.60.7<t< td=""><td>2.23.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.12.03.31.36.30.58.80.91.41.70.8-0.40.20.50.61.2-1.2-2.7-0.30.20.50.61.120.50.1-1.40.50.1-1.20.50.1-1.2-5.0-5.1-1.2-1.2-5.5-5.1-1.2<td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-1.5-1.5-2.43.03.81.81.65.46.5-1.90.9-1.66.30.14.81.14.81.14.81.14.81.14.81.15.45.55.46.56.56.57.1<td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -2 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -20 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -16 -16 -12 -21 -21 -16 -16 -16 -16 -12 -21 -16 -16 -16 -16 -16 -16 -12 -21 -16 -16 -16 -28 -28 -28 -28 -28 -28 -28 -28</td></td></td></t<></td>	Daily0.91.71.0-0.20.10.2-0.10.0-0.21.80.50.3-1.20.81.91.30.60.80.91.10.5Daily0.80.91.10.50.80.60.80.60.80.60.80.60.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.70.90.61.2-0.3-0.50.61.2-0.3-0.5Currency deprectionDaily0.60.70.80.20.70.80.20.70.80.20.10.30.40.50.60.70.80.70.80.10.80.10.30.40.50.60.7 <t< td=""><td>2.23.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.12.03.31.36.30.58.80.91.41.70.8-0.40.20.50.61.2-1.2-2.7-0.30.20.50.61.120.50.1-1.40.50.1-1.20.50.1-1.2-5.0-5.1-1.2-1.2-5.5-5.1-1.2<td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-1.5-1.5-2.43.03.81.81.65.46.5-1.90.9-1.66.30.14.81.14.81.14.81.14.81.14.81.15.45.55.46.56.56.57.1<td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -2 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -20 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -16 -16 -12 -21 -21 -16 -16 -16 -16 -12 -21 -16 -16 -16 -16 -16 -16 -12 -21 -16 -16 -16 -28 -28 -28 -28 -28 -28 -28 -28</td></td></td></t<>	2.23.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.51.82.61.81.02.12.03.31.36.30.58.80.91.41.70.8-0.40.20.50.61.2-1.2-2.7-0.30.20.50.61.120.50.1-1.40.50.1-1.20.50.1-1.2-5.0-5.1-1.2-1.2-5.5-5.1-1.2 <td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-1.5-1.5-2.43.03.81.81.65.46.5-1.90.9-1.66.30.14.81.14.81.14.81.14.81.14.81.15.45.55.46.56.56.57.1<td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -2 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -20 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -16 -16 -12 -21 -21 -16 -16 -16 -16 -12 -21 -16 -16 -16 -16 -16 -16 -12 -21 -16 -16 -16 -28 -28 -28 -28 -28 -28 -28 -28</td></td>	2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-1.5-1.5-2.43.03.81.81.65.46.5-1.90.9-1.66.30.14.81.14.81.14.81.14.81.14.81.15.45.55.46.56.56.57.1 <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -2 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -20 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -16 -16 -12 -21 -21 -16 -16 -16 -16 -12 -21 -16 -16 -16 -16 -16 -16 -12 -21 -16 -16 -16 -28 -28 -28 -28 -28 -28 -28 -28</td>	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -3 4 -20 -2 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -3 -2 -13 -22 -6 <b>YTD</b> -10 2 -13 -22 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -29 -25 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -18 -10 -12 -21 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -30 -18 -10 -23 -20 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -12 -21 -16 -16 -16 -16 -12 -21 -21 -16 -16 -16 -16 -12 -21 -16 -16 -16 -16 -16 -16 -12 -21 -16 -16 -16 -28 -28 -28 -28 -28 -28 -28 -28
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MB         ASE Athens         MSCI Latam*         Ibovespa (Brazil)         Mexbal (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Mcx 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asla *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         MS         GS         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intersal         SG         Unicredito         UK banks         Santander         BBVA         Medium Spanish banks         Santanke         Sabadeil         Bankinter         Bankia         Curr         Developed	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5485,2632,2654,27294,0718052,6025,991133.210.464.028.02,6025,99110.464.028.0110.464.028.0110.464.028.0111.779.344.811.08.610.92.132.911.777.2669.520.11.66.856.362.44.25.063.33.61.117.52.9***********************************	Daily0.91.71.0-0.20.10.2-0.10.0-0.20.3-0.20.80.50.81.91.30.60.31.1-0.5Daily0.80.91.10.50.80.80.91.10.5Daily0.60.80.91.10.50.60.80.91.10.50.60.80.90.10.90.10.90.61.20.30.50.50.50.50.50.61.20.30.50.50.50.50.50.50.50.60.70.80.20.70.00.80.20.70.00.80.20.70.00.80.20.70.00.80.20.70.00.80.20.70.80.80.90.10.1	2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.63.31.70.10.20.50.53.31.30.58.80.91.41.70.10.20.50.40.20.5 <td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.1-1.50.93.81.81.65.1-1.10.50.1-1.10.50.1-1.10.50.1-1.10.50.1-1.50.1-1.66.30.1-1.66.30.14.81.1-1.90.9-1.66.30.1<td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -21 -24 -27 -28 -21 -28 -21 -28 -21 -16 -12 -21 -16 -12 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -10 -12 -21 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28</td></td>	2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.1-1.50.93.81.81.65.1-1.10.50.1-1.10.50.1-1.10.50.1-1.10.50.1-1.50.1-1.66.30.1-1.66.30.14.81.1-1.90.9-1.66.30.1 <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -21 -24 -27 -28 -21 -28 -21 -28 -21 -16 -12 -21 -16 -12 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -10 -12 -21 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28</td>	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -21 -24 -27 -28 -21 -28 -21 -28 -21 -16 -12 -21 -16 -12 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -28 -21 -10 -12 -21 -18 -10 -33 -6 -28 -28 -28 -28 -28 -28 -28 -28
S&P500         Dow Jones         Nikkei         FTSE 100         EuroStoxx 50         IBEX         DAX         CAC         MB         ASE Athens         MSCI Latam *         brovespa (Brazil)         Mexbol (Mexico)         Merval (Argentina)         MSCI EM Europe *         Poland         Misci 10 (Russia)         Ise 100 (Turkey)         MSCI EM Asia *         Shanghai Com (China)         Jakarta (Indonesia)         Banking sector         US banks         JPM         Citi         BoA         MS         GS         EZ banks         BNP         Crédit Agricole         Deutsche Bank         ING         Intesa         SG         Unicredito         Uk banks         HSBC         Bardays         Loyds         Large Spanish banks         Caixabank         Sabadell         Bankinter         Bankine         BDXPA	level2,70725,17122,1777,0053,1689,10311,2994,98319,11560386,18188,33839,94430,5482,2654,27294,0718052,6025,991evel133.2110.464.028.044.5194.679.344.811.08.610.92.132.911.777.2669.5220.1166.856.362.44.25.063.33.61.17.52.9encies (%, red forievel1.1351.284.46.75.333.61.17.52.9encies (%, red forievel3.61.17.52.9encies (%, red for6.936.95714.46.935.56.95714.52910460.36.92714.5291046.626.7271726.957475747575	Daily0.91.71.0-0.20.10.2-0.10.0-0.20.3-0.20.80.50.31.10.60.31.10.50.80.80.80.80.91.10.50.80.80.91.10.50.00.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.7-0.80.50.70.80.50.70.80.120.80.90.61.20.30.61.20.30.60.70.80.90.00.10.30.40.50.60.70.80.80.90.10.80.10.80.10.30.40.50.60.70.8 <td< td=""><td>2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.12.12.51.82.61.81.02.53.31.36.30.58.80.91.41.70.10.20.50.40.20.50.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.50.50.50.50.50.5<td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.15-0.42.4-3.03.81.81.65.4-1.5-0.42.22.1-1.10.5Monthly-1.50.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.1</td><td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -13 -22 -6 <b>YTD</b> -10 2 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -46 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -28 -21 -46 -12 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -12 -21 -46 -12 -21 -18 -10 -33 -6 -28 -28 -28 -7 -10 -11 -4 -28 -7 -10 -11 -12 -28 -28 -28 -28 -28 -28 -28 -2</td></td></td<>	2.22.93.1-0.60.51.60.50.22.00.5-1.11.2-3.70.90.52.01.21.51.3-1.9-0.2Weekly2.12.51.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.61.82.12.12.51.82.61.81.02.53.31.36.30.58.80.91.41.70.10.20.50.40.20.50.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.11.20.50.50.50.50.50.50.5 <td>2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.15-0.42.4-3.03.81.81.65.4-1.5-0.42.22.1-1.10.5Monthly-1.50.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.1</td> <td>0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -13 -22 -6 <b>YTD</b> -10 2 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -46 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -28 -21 -46 -12 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -12 -21 -46 -12 -21 -18 -10 -33 -6 -28 -28 -28 -7 -10 -11 -4 -28 -7 -10 -11 -12 -28 -28 -28 -28 -28 -28 -28 -2</td>	2.53.04.9-0.30.43.2-0.3-0.10.4-5.8-1.55.4-9.05.72.87.63.63.94.82.33.6Monthly1.15.2-0.65.11.3-9.30.15.62.80.05.11.3-9.30.15.62.90.91.8-0.15.62.90.91.8-0.15.62.90.91.8-0.15.62.15-0.42.4-3.03.81.81.65.4-1.5-0.42.22.1-1.10.5Monthly-1.50.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.14.04.81.1	0 1 -3 -8 -9 -10 -12 -6 -12 -26 1 1 3 -20 -2 -2 -2 -2 -2 -2 -2 -2 -2 -3 4 -20 -13 -20 -13 -22 -6 <b>YTD</b> -10 2 -6 <b>YTD</b> -10 2 -14 -6 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -15 -24 -27 -28 -21 -46 -16 -12 -21 -46 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -28 -21 -46 -12 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -21 -46 -29 -25 -24 -26 -16 -12 -21 -46 -12 -21 -46 -12 -21 -18 -10 -33 -6 -28 -28 -28 -7 -10 -11 -4 -28 -7 -10 -11 -12 -28 -28 -28 -28 -28 -28 -28 -2