

Financial markets signal appetite for risk assets during the week

- Positive tone in financial markets during the second week of 2019. Last Friday strong US jobs data, and the threeday US-China trade talks helped risk assets to recover from the sharp fall in the final part of 2018. Furthermore, the release of the ECB and FOMC minutes along with plenty of Central Bank officers' speeches were in focus.
- Many Fed members added their voices to the more dovish stance: Mr. Bullard warned that further rate hikes could harm the US economy (see), while Mr. Bostic and Mr. Evans showed a cautious tone regarding the gradual tightening path. Also, Powell expressed his view that the Fed should be patient before any hike in the interest rate (see). All in all, the release of the FOMC minutes showed some interest in pausing the rate normalization strategy at least for the first quarter of 2019.
- Meanwhile, ECB's Villeroy said that no further details about the timing of the normalization path will be released before the spring meeting (see). These remarks came after the unsurprising ECB minutes which reinforced ongoing concerns about global economic growth (see), but with muted impact on markets.
- Equity markets rose in developed countries, while volatility diminished (VIX around 20%). Asian equity indices were higher in the week: Chinese equities showed gains, favoured by optimism on trade talks with the US and by the release of positive macroeconomic data (FX reserves) (see) while the CNY ended at levels below 6.80 RMB/USD. Nonetheless, the release of Chinese inflation figures added more concerns about economic growth (see).
- Core yields were mixed: the UST 10Y yield was steady in the week despite the release of disappointing nonmanufacturing ISM figures, sluggish price figures (see) and a dovish Fed. Additionally, the partial shutdown of the US government, with the border wall as the main issue, has not significantly affected the US economy so far. Meanwhile, in Europe, Germany's worse-than-expected economic figures (see) contributed to maintaining sovereign rates subdued.
- In this context, the USD went down, allowing the euro to reach the 1.15 USD/EUR threshold for the first time since late October 2018. The GBP remained very volatile as the Parliamentary vote on Brexit will take place next week with ongoing uncertainty. Today the GBP appreciated on a potential delay of the Brexit date (see). Most EM currencies benefited from the weaker dollar, with the main exception of the TRY. Latam currencies benefited from the boost in oil prices due, among other things, to the potential cut in oil supply by Saudi Arabia (see).

3) <th>Update 16.35 CET 11 January 2019</th> <th>Dobt workster (100</th> <th>/ % oberan</th> <th>bp)</th> <th></th> <th></th>	Update 16.35 CET 11 January 2019	Dobt workster (100	/ % oberan	bp)		
HoleAppA	Developed Markets	level	Daily	Week		
Sample00<	US (2-yr) US	2.68	-6.1	1.3	-23	0
Problem <t< td=""><td>GER (2-yr) Germany</td><td>0.22</td><td>-3.2</td><td>-4.5</td><td>-12</td><td>-8</td></t<>	GER (2-yr) Germany	0.22	-3.2	-4.5	-12	-8
r	France Spain		-2.0	-4.3		
JambAppA	italy Portugal					
Jape <t< td=""><td>Greece Japan (2-yr)</td><td>4.30</td><td>-3.2</td><td>-10.8</td><td>3</td><td>-10</td></t<>	Greece Japan (2-yr)	4.30	-3.2	-10.8	3	-10
NameNoteNameNa	Japan	0.02	-0.7	5.5	-4	1
ActionActio	Brazil	9.24	-0.4	12.0	-78	0
NameNot	Colombia	6.68	0.0	-10.7	-19	-7
Name No.	Mexico Peru					
No.No	Poland Russia					
NetworkNote<	Turkey	16.03				
Name	Indonesia	7.98	4.4	-11.2		
NameN	Developed Markets				Monthly	YTD
mapping11 <td>France</td> <td>42</td> <td></td> <td></td> <td>3</td> <td></td>	France	42			3	
Note <t< td=""><td>ltaly Portugal</td><td></td><td></td><td></td><td></td><td></td></t<>	ltaly Portugal					
Name <th< td=""><td>Spain 2-yr sovereign spread vs Germany</td><td>121</td><td>1.2</td><td>0.2</td><td>12</td><td>4</td></th<>	Spain 2-yr sovereign spread vs Germany	121	1.2	0.2	12	4
Partner <t< td=""><td>France</td><td></td><td></td><td></td><td></td><td></td></t<>	France					
Image of the state of the st	Portugal	39	-1.9	5.4	13	13
IntIn	Emerging Markets					
Cachelon191320		182	3.4		-23	-25
NameNo						
FragmentBB </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>	-					
Ranker1413131313131313Tany13131313131313Non-matrix <td>Peru</td> <td>84</td> <td>-0.2</td> <td>-10</td> <td>-8</td> <td>-11</td>	Peru	84	-0.2	-10	-8	-11
CharControlC	Russia	144	1.8	-12	-10	-10
NameUU<	China	64	1.8	-7	-6	-4
NameNa		128	2.2			
MDD <thd< th="">DDDDDD</thd<>	Volatilty indicators			Weekly	Monthly	YTD
EXAPL00	VIX VSTOXX	20	0.0	-2	-2	-6
PATP of a strank of a stra	EM EFT volatility Index	21	0.1	-3	-4	-4
UBLODEOP	EM FX volatility index	10	0.0	0	-1	0
B1 miles equipable (DSP)18NNNBang group (DSP)18.NNNNBang group (DSP)18 <td>US bonds volatility index</td> <td>57</td> <td>-0.4</td> <td>-9</td> <td>-2</td> <td>-10</td>	US bonds volatility index	57	-0.4	-9	-2	-10
Exhelor question (NY)iso	Inflation expectations US Inflation expectations (5Y5Y)	2.16			-13	3
BisBi	EZ Inflation expectations (5Y5Y) Banking 5y CDS		- Daily			
No.N	US EZ	84	2.8	-13	14	2
Median (sprink)(%)%)%)%)%)%)%)%)10Normal000	UK	95	1.0	-2	3	1
Bib NormanNo<	Medium Spanish		-3.2	-3	-2	-4
Kik Normal1930.00.10.1ImageNormalNormalNormalNormalNormal0.00000000Caller Strain0.00	Corporate 5y CDS US Non-financial					
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NameNew	Libor 3m Libor 12m	3.04	0			
Dow.bens.Dial <td>Main indices</td> <td></td> <td></td> <td>Weekly</td> <td>Monthly</td> <td>YTD</td>	Main indices			Weekly	Monthly	YTD
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be 100 ("Unway) Shorp 10 (2) 3.2 1.8 0, 0 Shorp 10 (2) 4.8 1.0 2.2 Shorp 10 (2) 4.8 1.9 2 Shorp 10 (2) 4.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	Poland	2,330	-0.2	2.0	2.4	2
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JPM93.3-1.1-1.4-1.72C0156.50.12.50.99B0A26.50.14.14MS17.3-1.61.02.04EZ banks77.8-0.50.6-3.34EZ banks77.8-0.50.6-3.34ED atcheb Bank7.4-0.70.16.5-7NG9.8-0.6-0.4-3.5-7NG9.8-0.6-0.4-3.5-7NG9.8-0.6-0.4-3.5-7NG9.8-0.6-0.1-0.6-3.3Uhrendto10.60.5-3.4-2.3-7NG-0.60.9-1.1-3-3Uhrendto10.60.5-1.50-3Batchys16.0-1.61.1-1.3-4Uodys54.6-0.4-3.4-2.3-7Batchys10.0-0.5-1.8-4-3-3Batchys57.8-0.9-2.2-4.7-1-2Bankfar2.6-1.8-2.4-7-2-2Bankfar2.6-1.8-2.4-7-2-2Bankfar2.6-1.8-2.4-7-2-2-2Bankfar2.6-1.8-2.4-7-2-2-2-2-2-2-2-2-2-2-2-2-2 <td>Jakarta (Indonesia) Banking sector</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Jakarta (Indonesia) Banking sector					
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ZPairs7,89,60,63,34Cridit Agricole9,8-0.60.6-0.4-0.4Cridit Agricole9,8-0.6-0.4-0.5-0.6Deatsche Baink7,4-0.7-0.1-0.6-0.4NG9,8-0.6-0.4-0.5-0.6-0.6SG28,7-0.5-0.0-0.6-0.6-0.6Uniceratio10,60.5-0.60.9-0.1-0.6VBCAC-0.60.9-1.1-0.7-0.6-0.6Ukit banks75.0-0.60.9-0.1-0.6RS-0.7-0.68.2-0.7-0.6-0.6Bardiang156.9-1.8-1.1-1.3-0.6Sattardar-0.3-0.0-0.8-0.7-0.6Barkin-0.0-0.6-0.4-0.7-0.6Sattardar-0.0-0.6-0.4-0.7-0.6Barkin-0.0-0.6-0.4-0.7-0.6Sattardar-0.0-0.6-0.4-0.7-0.6Barkin-0.2-0.6-0.4-0.6-0.7Catasatark-0.9-0.9-0.2-0.6-0.1Barkin-0.2-0.6-0.4-0.6-0.1Catasatark-0.6-0.1-0.6-0.1-0.6Sattardar-0.2-0.6-0.1-0.1-0.1Sattardar-0.2-0.6-0.1-0.1 <t< td=""><td>MS</td><td>41.2</td><td>-1.1</td><td>-0.2</td><td>1.0</td><td>4</td></t<>	MS	41.2	-1.1	-0.2	1.0	4
Criedit Appole9.8-0.6.0.6.4.0.4Dautsche Bank7.4-0.7-0.1.6.5.7NG9.8-0.6-0.4-3.5.4htesa2.0-1.00.1.0.6.3SG227-0.51.0.6.8.3Unicredito10.60.5.3.4.2.3.7Uk banks75.0-0.60.9.11.3HSBC.66.6-0.7-1.5.1.5.0RS225.60.72.0.8.2.4Barlays.56.6-0.4.3.4.2.3.5Large Spanish banks.63.00.3.3.1.7.3.8Santander4.30.02.8.6.7.8BBVA.500.6.4.4.7.9.8Catostank3.30.90.2.4.8.3Santander.6.9-1.9.4.1.5.2.2Bankine2.6-1.8.2.4.6.1.1Currencles (K. ted for currency deprecatator)	EZ banks	71.8	-0.5	0.6	-3.3	4
NG9.80.60.040.54htesa2.0-1.00.10.63.3SG2.07-0.51.0-5.83.4Uheredito10.60.53.42.2.37UK banks75.0-0.60.91.13HSBC256.60.7-1.5-1.50.0Barclays156.9-1.61.1-1.34Loyds24.6-0.43.42.35Barclays156.9-1.61.1-1.34Loyds5.00.63.47.98Madium Spanish banks5.00.63.47.98Sattandar4.30.02.2-4.71.1Barka5.00.63.47.98Catesbank3.30.90.2-4.71.1Sattandar6.9-1.8-2.4-6.11Catesbank3.30.90.2-4.71.1Barka2.6-1.8-2.4-6.11Catesbank3.20.40.5-1.8-1.41Devoloped1.0-0.5-1.8-2.4-6.11Devoloped1.0-0.5-1.8-2.4-6.11Devoloped1.1470.20.70.900USDAVA1.020.70.90111Devoloped1.040.10.21.30 <td>Crédit Agricole</td> <td>9.8</td> <td>-0.6</td> <td>0.6</td> <td>-4.0</td> <td>4</td>	Crédit Agricole	9.8	-0.6	0.6	-4.0	4
SG2879.51.09.883Unicradito10.60.53.42.237UK banks75.04.660.91.13HSBC22.660.72.08.24Barclays156.9-1.61.1-1.34Logds24.660.43.42.235Barclays5.00.63.47.38Santandar4.30.02.86.78BBVA5.00.63.47.98Medium Spanish banks57.80.9-2.2-4.71Caixabark3.30.90.2-3.83.83Sabadel1.0-0.5-1.8-4.122Bankire6.9-1.9-4.1-5.2-2.2	ING	9.8	-0.6	-0.4	-3.5	4
UK banks75.0-0.60.91.13HSBC646.6-0.7-1.5-1.50Barclays156.9-1.61.1-1.34Loyds54.6-0.43.42.35Large Spanish banks63.00.33.17.38Santander4.30.02.86.78BBVA0.63.47.983Medium Spanish banks57.8-0.9-2.2-4.71Caixabank3.30.9-2.2-4.71Caixabank0.9-1.8-4.1-5.2-2Bankina2.6-1.8-2.4-6.1-2Developed1.0-0.5-1.8-4.12Developed1.0-0.5-1.8-4.12Developed1.47-0.20.70.90.0GBPUSD1.747-0.20.70.9-0.1DEVENDEN1.280.40.61.30USDLPK (Argani)3.71-0.2-0.5-1.40DEVENDEN1.840.10.13.85USDARS (Argentina)3.71-0.2-0.5-1.40USDARS (Argentina)3.71-0.2-0.5-1.40USDARS (Argentina)3.71-0.2-0.5-1.40USDARS (Argentina)3.71-0.2-0.5-1.4-3USDARS (Argentina)3.71-0.2-	SG	28.7	-0.5	1.0	-5.8	3
HöBC 646.6 0.7 -1.5 -1.5 0 RBS 255.6 0.7 2.0 8.2 4 Lloyds 55.9 -1.6 1.1 -1.3 4 Lloyds 54.6 -0.4 3.4 2.3 5 Large Spanish banks 63.0 0.3 3.1 7.3 8 BBVA 5.0 0.6 3.4 7.9 8 Medium Spanish banks 57.8 0.9 -2.2 -4.7 1 Caixabank 3.3 0.9 0.2 -3.8 3 Sabadell 1.0 -0.5 -1.8 -4.1 5.2 -2 Bankia 2.6 1.3 -4.1 -5.2 -2 -2 Bankia 2.6 1.3 -4.1 5.2 -2 -2 Bankia 1.0 -0.5 -1.8 -4.1 0 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -1	UK banks		-0.6			
Barclays 166.9 -1.6 1.1 -1.3 4 Loyds 54.6 -0.4 3.4 2.3 5 Loyds 63.0 0.3 3.1 7.3 8 Santander 4.3 0.0 2.8 6.7 8 BeVA 5.0 0.6 3.4 7.9 8 Medium Spanish banks 57.8 -0.9 -2.2 -4.7 1 Caixabank 3.3 0.9 0.2 -3.8 3 Sabadell 1.0 -0.5 -1.8 -4.1 -2.2 -2.2 Barkinter 6.9 -1.9 -4.1 -5.2 -2.2 -2.4 Barkinter 6.9 -1.9 -4.1 -5.2 -2.2 -2.4 Barkinter 2.6 -1.8 -2.4 -6.1 1 -0.5 Bevel Daily Weekly Monthly YTD -0.4 -0.1 -0.5 -1.4 0 0.5 -1.4 0 -0.5 -1.4 0 -0.5 -1.4 0 -0.5 -1.4 </td <td></td> <td>646.6</td> <td>-0.7</td> <td>-1.5</td> <td>-1.5</td> <td>0</td>		646.6	-0.7	-1.5	-1.5	0
Large Spanish banks 63.0 0.3 3.1 7.3 8 Santander 4.3 0.0 2.8 6.7 8 BelVA 5.0 0.6 3.4 7.9 8 Medium Spanish banks 57.8 0.9 2.2 -4.7 1 Caixabank 3.3 0.9 0.2 -3.8 3 Sabadell 1.0 -0.5 -1.8 -4.1 2 Bankinter 6.9 -1.9 -4.1 -5.2 -2 Bankinter 6.9 -1.8 -2.4 -6.1 1 Developed Daily Weekly Monthiy YTD GBPUSD 1.147 -0.2 0.7 0.9 0 USDAPY 108.34 0.1 0.2 -6.5 -1.4 0 DY 96.70 0.2 -0.5 -1.4 0 1 DSDRE (Greazi) 3.71 -0.0 0.1 3.5 3 3 U	Barclays	156.9	-1.6	1.1	-1.3	4
BBVA 5.0 0.6 3.4 7.9 8 Medium Spanish banks 57.8 0.9 2.2 4.7 1 Caixabank 3.3 0.9 0.2 3.8 3 Sabadell 1.0 -0.5 -1.8 -4.1 2 - Bankia 2.6 -1.8 -2.4 -6.1 1 Currencis (%, red for currency depreciation Developed Daily Week Monthy YTD EURUSD 1.147 -0.2 0.7 0.9 0 GBPUSD 1.147 -0.2 0.5 -1.4 0 DY 95.70 0.2 -0.5 -1.4 0 DY 95.70 0.2 -0.5 -1.1 1 1 USDRS (Argentina) 37.17 -0.2 0.5 1.1 1 1 USDRS (Argentina) 37.17 -0.2 1.5 1.1 1 2 USDRS (Argentina) 37.1 <td>Large Spanish banks</td> <td>63.0</td> <td>0.3</td> <td>3.1</td> <td>7.3</td> <td>8</td>	Large Spanish banks	63.0	0.3	3.1	7.3	8
Caixabank 3.3 0.9 0.2 -3.8 3 Sabadell 1.0 -0.5 -1.8 -4.1 2 Bankiner 6.9 -1.9 -4.1 -5.2 -2 Bankine 2.6 -1.8 -2.4 -6.1 1 Developed Itered for Currency depreciation Weekly Monthy YP EURUSD 1.147 -0.2 0.7 0.9 0 GBPUSD 1.28 0.4 0.6 1.3 0 USDJPY 108.34 0.1 0.2 4.6 1 DY 95.70 0.2 -0.5 -1.4 0 DY 95.71 -0.2 0.5 1.1 1 USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDRUP (Colombia) 374 0.0 0.1 3.8 5 USDCOP (Colombia) 3.75 -0.6 1.2 0.4 3 USDEUN (Nexico) 1.9.16 <td>BBVA</td> <td>5.0</td> <td>0.6</td> <td>3.4</td> <td>7.9</td> <td>8</td>	BBVA	5.0	0.6	3.4	7.9	8
Bankinter 6.9 1.9 4.1 4.52 -2 Bankia 2.6 -1.8 -2.4 -6.1 1 Currencies (%, red for currency depreciation) Vereloped Developed Developed Daily Weekly Monthly YTD EURUSD 1.147 -0.2 0.7 0.9 0 GBPUSD 1.28 0.4 0.6 1.3 0 DXY 95.70 0.2 -0.5 -1.4 0 Emerging level Daily Weekly Monthly YTD USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDARS (Argentina) 37.17 0.0 0.1 3.8 5 USDCOP (Combia) 3157 -0.6 1.2 0.4 3 USDCOP (Combia) 3157 -0.3 0.6 0.8 0 USDCOP (Combia) 3.75 -0.3 0.6 0.8 0 USDCOP (Combia) 3.75 -0.3	Caixabank	3.3	0.9	0.2	-3.8	3
Currencies (%, red for currency depreciation) Developed level Daily Weekly Monthly YTD EURUSD 1.147 -0.2 0.7 0.9 0 GBPUSD 1.28 0.4 0.6 1.3 0 USDJPY 108.34 0.1 0.2 4.6 1 DXY 95.70 0.2 -0.5 -1.4 0 Emerging level Daily Weekly Monthly YTD USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDCP (Colombia) 37.17 -0.2 0.5 1.1 1 USDCP (Colombia) 37.17 -0.2 1.2 0.4 3 USDCP (Colombia) 19.16 -0.2 1.3 4.8 3 USDCP (Colombia) 19.16 -0.2 1.3 4.8 3 USDEV (Mexico) 19.16 -0.2 1.3 4.8 3 USDEV (Poland) 3.75 -0.3	Bankinter	6.9	-1.9	-4.1	-5.2	-2
Developed level Daily Weekly Monthly YTD EURUSD 1.147 -0.2 0.7 0.9 0 GBPUSD 1.28 0.4 0.6 1.3 0 DSDAP 108.34 0.1 0.2 4.6 1 DXY 95.70 0.2 -0.5 -1.4 0 Emerging level Daily Weekly Monthly YTD USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDARS (Argentina) 37.17 -0.0 0.1 3.8 5 USDCOP (Colombia) 375 -0.6 1.2 0.4 3 USDNVN (Mexico) 19.16 -0.2 1.3 4.8 3 USDNVN (Vexico) 19.16 -0.2 1.3 4.8 3 USDNVN (Nexico) 3.75 -0.3 0.6 0.8 0 USDRU (Poland) 3.75 -0.3 0.7 -1.0 3 <td< td=""><td>Bankia</td><td></td><td></td><td></td><td>-6.1</td><td>1</td></td<>	Bankia				-6.1	1
GBPUSD 1.28 0.4 0.6 1.3 0 USDJPY 108.34 0.1 0.2 4.6 1 DXY 95.70 0.2 -0.5 -1.4 0 Emerging level Daily Weekly Monthly YTD USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDARL (Brazil) 3.71 0.0 0.1 3.8 5 USDCOP (Colombia) 157 -0.6 1.2 0.4 3 USDNKN (Mexico) 19.16 -0.2 1.3 4.8 3 USDNKN (Mexico) 19.16 -0.2 1.3 4.8 3 USDNKN (Mexico) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDRU (Poland) 3.75 -0.3 0.6 0.8 0 USDRU (Pintey) 5.49 -1.3 -2.9 -2.6 -4 USDRU (Ind	-	level	Daily	Weekly		
DXY 95.70 0.2 -0.5 -1.4 0 Emerging level Daily Weekly Monthly YTD USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDARS (Argentina) 3.71 0.0 0.1 3.8 5 USDCLP (Chile) 674.38 0.2 1.2 0.5 3 USDCP (Colombia) 3157 -0.6 1.2 0.4 3 USDENN (Mexico) 19.16 -0.2 1.3 4.8 3 USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPLN (Poland) 3.75 -0.3 0.6 0.8 0 USDRUB (Russia) 67.09 -0.3 0.7 -1.0 3 USDRUN (India) 70.50 -0.1 -1.1 2.2 -1 USDINR (India) 106.10 0.2 0.5 1.3 1	GBPUSD	1.28	0.4	0.6	1.3	0
USDARS (Argentina) 37.17 -0.2 0.5 1.1 1 USDBRL (Brazil) 3.71 0.0 0.1 3.8 5 USDCLP (Chile) 674.38 0.2 1.2 0.5 3 USDCOP (Colombia) 3157 -0.6 1.2 0.4 3 USDNXN (Mexico) 19.16 -0.2 1.3 4.8 3 USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPEN (Peru) 3.75 -0.3 0.6 0.8 0 USDRY (Turkey) 5.49 -1.3 -2.9 -2.6 -4 USDINK (India) 70.50 -0.1 -1.1 2.2 -1 USDINK (India) 70.50 -0.1 -1.1 2.2 -1 <t< td=""><td>DXY</td><td>95.70</td><td>0.2</td><td>-0.5</td><td>-1.4</td><td>0</td></t<>	DXY	95.70	0.2	-0.5	-1.4	0
USDCLP (chile) 674.38 0.2 1.2 0.5 3 USDCOP (Colombia) 3157 -0.6 1.2 0.4 3 USDMXN (Mexico) 19.16 -0.2 1.3 4.8 3 USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPLN (Poland) 3.75 -0.3 0.6 0.8 0 USDRUR (Russia) 67.09 -0.3 0.7 -1.0 3 USDCNY (China) 6.76 0.4 1.6 1.7 2 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDIDR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 WTX 52 -1.6 6.4 1 13 WTX 52 -1.6 7.9 1 14 Copper 264	USDARS (Argentina)	37.17	-0.2	0.5	1.1	1
USDCOP (Colombia) 3157 -0.6 1.2 0.4 3 USDMXN (Mexico) 19.16 -0.2 1.3 4.8 3 USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPLN (Poland) 3.75 -0.3 0.6 0.8 0 USDRUB (Russia) 67.09 -0.3 0.7 -1.0 3 USDCNY (Tinkey) 5.49 -1.3 -2.9 -2.6 -4 USDCNY (India) 70.50 -0.1 -1.1 2.2 -1 USDINK (India) 106.10 0.2 0.5 1.3 1 USDINK (India) 106.10 0.2 0.5 1.3 1	USDCLP (Chile)	674.38	0.2	1.2	0.5	3
USDPEN (Peru) 3.34 0.0 0.1 0.5 1 LACI 55.96 -0.1 0.7 3.0 3 USDPLN (Poland) 3.75 -0.3 0.6 0.8 0 USDRUB (Russia) 67.09 -0.3 0.7 -1.0 3 USDRY (Turkey) 5.49 -1.3 -2.9 -2.6 -4 USDCNY (China) 6.76 0.4 1.6 1.7 2 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDIDR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 USDIDR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 WTX 52 -1.6 6.4 1 13 WTX 52 -1.6 7.9 1 4 Gold 1291	USDCOP (Colombia)	3157	-0.6	1.2		
USDPLN (Poland) 3.75 -0.3 0.6 0.8 0 USDRUB (Russia) 67.09 -0.3 0.7 -1.0 3 USDTRY (Turkey) 5.49 -1.3 -2.9 -2.6 -4 USDCNY (China) 6.76 0.4 1.6 1.7 2 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDINR (India) 106.10 0.2 0.5 1.3 1 USDINR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 WTX 52 -1.6 6.4 1 13 WTX 52 -1.6 7.9 1 14 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * <td>USDPEN (Peru)</td> <td>3.34</td> <td>0.0</td> <td>0.1</td> <td>0.5</td> <td>1</td>	USDPEN (Peru)	3.34	0.0	0.1	0.5	1
USDTRY (Turkey) 5.49 -1.3 -2.9 -2.6 -4 USDCNY (China) 6.76 0.4 1.6 1.7 2 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDINR (India) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 Commodities (%) To commodities (%) YTD Brent 60.7 -1.6 6.4 1 13 WTx 52 -1.6 7.9 1 14 Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 <td>USDPLN (Poland)</td> <td>3.75</td> <td>-0.3</td> <td>0.6</td> <td>0.8</td> <td>0</td>	USDPLN (Poland)	3.75	-0.3	0.6	0.8	0
USDCNY (China) 6.76 0.4 1.6 1.7 2 USDINR (India) 70.50 -0.1 -1.1 2.2 -1 USDIDR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 Commodities (%) YTD Brent 60.7 -1.6 6.4 1 13 VTx 52 -1.6 7.9 1 14 Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2	USDTRY (Turkey)	5.49	-1.3	-2.9	-2.6	-4
USDIDR (Indonesia) 14048 0.0 1.6 3.9 2 ADXY 106.10 0.2 0.5 1.3 1 Commodities (%) Ievel Daily Weekly Monthly YTD Brent 60.7 -1.6 6.4 1 13 WTx 52 -1.6 7.9 1 14 Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2	х <i>Р</i>					
Ievel Daily Weekly Monthly YTD Brent 60.7 -1.6 6.4 1 13 WTx 52 -1.6 7.9 1 14 Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2	USDIDR (Indonesia)	14048	0.0	1.6	3.9	2
Brent 60.7 -1.6 6.4 1 13 WTx 52 -1.6 7.9 1 14 Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2			dities (%)			
Copper 264 0.0 -0.3 -4 1 Gold 1291 0.3 0.5 4 1 S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2		level	a states of	VVCCKIY	monully	110
S&P Spot commodity * 406 0.1 4.9 -1 8 S&P Brent Spot * 526 0.4 8.2 3 15 S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2		60.7	-1.6			
S&P Metals Spot * 320 -0.1 0.3 -3 0 S&P Agricultural * 288 -1.3 -0.3 -2 2	WTx Copper	60.7 52 264	-1.6 -1.6 0.0	7.9 -0.3	1 -4	14 1
S&P Agricultural * 288 -1.3 -0.3 -2 2	Brent WTx Copper Gold S&P Spot commodity *	60.7 52 264 1291 406	-1.6 -1.6 0.0 0.3 0.1	7.9 -0.3 0.5	1 -4 4	14 1 1 8
	WTx Copper Gold	60.7 52 264 1291 406 526	-1.6 -1.6 0.0 0.3 0.1 0.4	7.9 -0.3 0.5 4.9 8.2	1 -4 4 -1 3	14 1 1 8 15