

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FTT	Financial Transactions Tax
AIFMD	Alternative Investment Fund Managers Directive	FXGCC	Foreign Exchange Global Code of Conduct
AMC	Asset Management Company	GFXC	Global Foreign Exchange Committee
AML	Anti Money Laundering	G-SIB	Global Systemically Important Bank
ANESFI	Autoridad Nacional para la Estabilidad Financiera (National Financial Stability Authority)	G-SIFI	Global Systemically Important Financial Institution
AQR	Asset Quality Review	G-SII	Global Systemically Important Institution
AT1	Additional Tier 1	IAIS	International Association of Insurance Supervisors
BCBS	Basel Committee on Banking Supervision	IASB	International Accounting Standards Board
BdE	Banco de España (Bank of Spain)	ICAAP	Internal Capital Adequacy Assessment Process
BIS	Bank for International Settlements	ICAC	Instituto de Contabilidad Auditoria y Cuentas (Institute of Accounting, Auditing and Accounts)
BoE	Bank of England	ICO	Initial Coin Offering
BU	Banking Union	IFRS	International Financial Reporting Standards
BRRD	Bank Recovery and Resolution Directive	IHC	Intermediate Holding Company
CCAR	Comprehensive Capital Analysis and Review	IIC	Instituciones de Inversión Colectiva (Collective Investment Schemes)
CCB	Counter Cyclical Buffer	IIF	Institute of International Finance
CCP	Central Counterparty	IMF	International Monetary Fund
CET1	Common Equity Tier 1	ILAAP	Internal Liquidity Adequacy Assessment Process
CESFI	Consejo de Estabilidad Financiera (Financial Stability Council)	IOSCO	International Organization of Securities Commissions
CFTC	Commodity Futures Trading Commission	ISDA	International Swaps and Derivatives Association
CFPB	Consumer Financial Protection Bureau	ITS	Implementing Technical Standard
CFDs	Contracts of Differences	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CMU	Capital Markets Union	LCR	Liquidity Coverage Ratio
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities Exchange Commission)	LEI	Legal Entity Identifier
CoCos	Contingent Convertibles (bonds)	LTD	Loan-to-deposit
COREPER	Committee of Permanent Representatives to the Council of the European Union	MAD	Market Abuse Directive
CPMI	Committee on Payments and Market Infrastructures	MAR	Market Abuse Regulation
CPSS	Committee on Payment and Settlement Systems	MiFID	Markets in Financial Instruments Directive
CRA	Credit Rating Agency	MiFIR	Markets in Financial Instruments Regulation
CRD IV	Capital Requirements Directive IV	MMFs	Money Market Funds
CRR	Capital Requirements Regulation	MINECO	Ministerio de Economía de España (Economy Ministry of Spain)
CSD	Central Securities Depository	MoU	Memorandum of Understanding
CSDR	Central Securities Depositories Regulation	MPE	Multiple Point of Entry
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	MREL	Minimum Requirement on Eligible Liabilities and own Funds

DGS	Deposit Guarantee Schemes	MS	Member States
DGSD	Deposit Guarantee Schemes Directive	NCA	National Competent Authorities
D-SIB	Domestic Systemically Important Bank	NPE	Non Performing Exposures
D-SIFI	Domestic Systemically Important Financial Institution	NPL	Non Performing Loans
D-SII	Domestic Systemically Important Insurer	NRA s	National Resolution Authorities
EBA	European Bank Authority	NSA s	National Supervision Authorities
EC	European Commission	NSFR	Net Stable Funding Ratio
ECAI	External Credit Assessment Institutions	OJEU	Official Journal of the European Union
ECB	European Central Bank	OCC	Office of the Comptroller of the Currency
ECOFIN	Economic and Financial Affairs Council	OTC	Over-The-Counter (Derivatives)
ECON	Economic and Monetary Affairs Committee of the European Parliament	O-SII	Other Systemically Important Institution
EDIS	European Deposit Insurance Scheme	PRA	Prudential Regulation Authority
EDPB	European Data Protection Board	PRIIPs	Packaged Retail Investment and Insurance Products
EIOPA	European Insurance and Occupational Pensions Authority	PSD2	Payment Services Directive
EMMI	European Money Markets Institute	P2P	Peer to Peer
EMIR	European Market Infrastructure Regulation	QIS	Quantitative Impact Study
EMU	Economic and Monetary Union	RRPs	Recovery and Resolution Plans
EP	European Parliament	RTS	Regulatory Technical Standards
ESA	European Supervisory Authority	SCAP	Supervisory Capital Assessment Program
ESFS	European System of Financial Supervisors	SGIIC	Sociedades Gestoras de Instituciones de Inversión Colectiva (CIS Management Companies)
ESM	European Stability Mechanism	SM&CR	Senior Manager & Certification Regime
ESMA	European Securities and Markets Authority	SEC	Securities and Exchange Commission
ESRB	European Systemic Risk Board	SIB	Systemically Important Bank
EU	European Union	SII	Systemically Important Institution
EZ	Eurozone	SIFI	Systemically Important Financial Institution
FSAP	Financial Sector Assessment Program	SPE	Single Point of Entry
FSB	Financial Stability Board	SRB	Single Resolution Board
FASB	Financial Accounting Standards Board	SREP	Supervisory Review and Evaluation Process
FBO	Foreign Banking Organisations	SRF	Single Resolution Fund
FCA	Financial Conduct Authority	SRM	Single Resolution Mechanism
FDIC	Federal Deposit Insurance Corporation	SSM	Single Supervisory Mechanism
Fed	Federal Reserve	STS	Simple, Transparent and Standardised
FPC	Financial Policy Committee	TFCD	Task Force for Climate-related Financial Disclosures
FROB	Fondo de Reestructuración Ordenada Bancaria (Spanish Fund for Orderly Bank Restructuring)	TLAC	Total Loss Absorbing Capacity
FMI	Financial Market Infrastructures	UCITS	Undertakings for Collective Investment in Transferrable Securities Directive
FRB	Federal Reserve Board	UCI	Undertaking for Collective Investment