

U.S. Elections Chartbook

March 2020

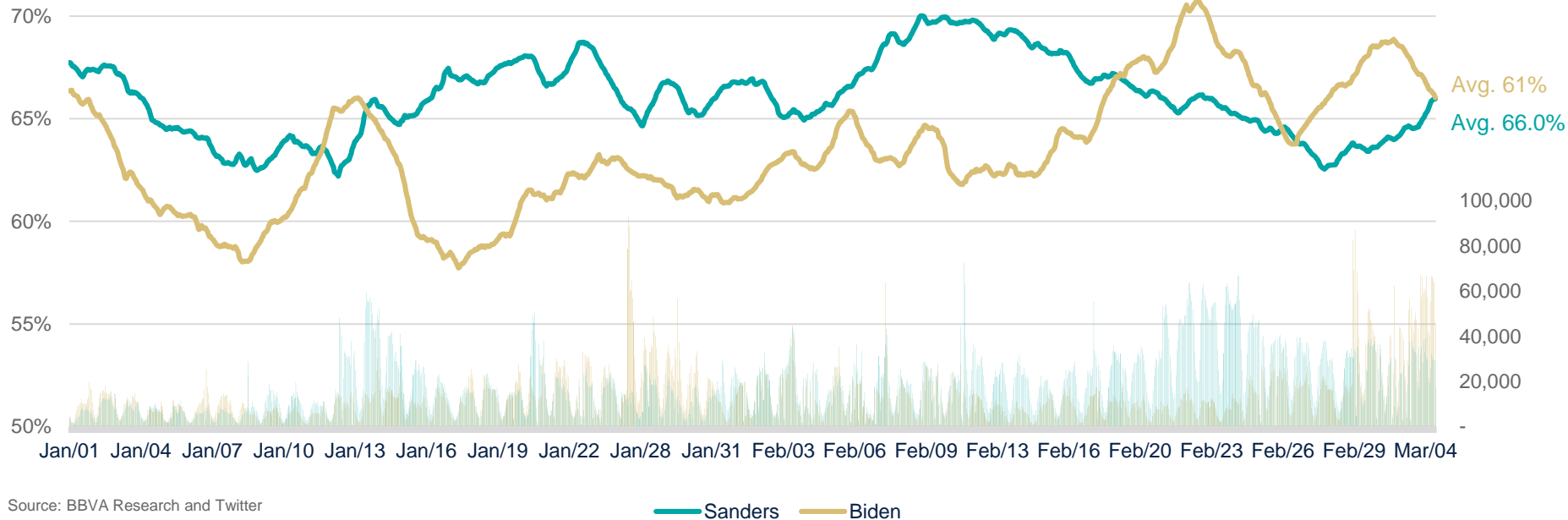
Key Dates 2020

- 13 primaries remaining in March
- Over 50% of delegates by the end of March
- 11 primaries in April, seven in May and six in June
- Democratic convention on July 13-16, in Milwaukee, WI
- GOP convention on August 24-27, in Charlotte, NC
- Elections on November 3

Social Media

TWITTER SENTIMENT ANALYSIS

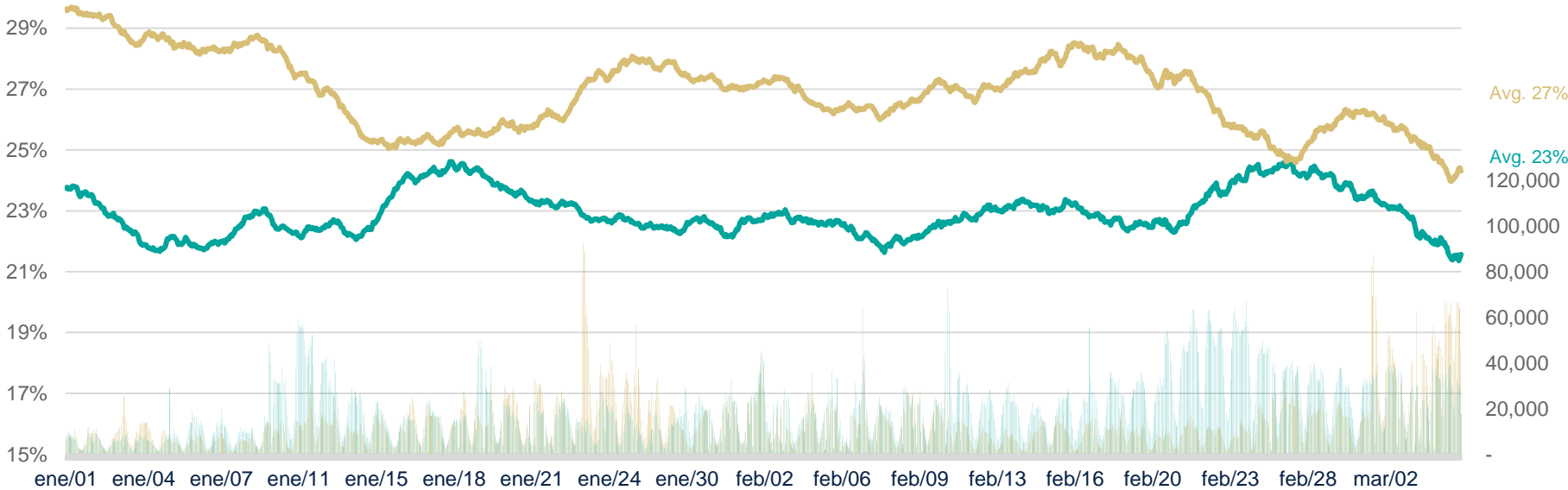
PERCENT OF POSITIVE TWEETS DIRECTED TOWARDS A CANDIDATE (LEFT) NUMBER OF HOURLY MENTIONS OF A CANDIDATE (RIGHT)



Social Media

TWITTER BOT TRACKER

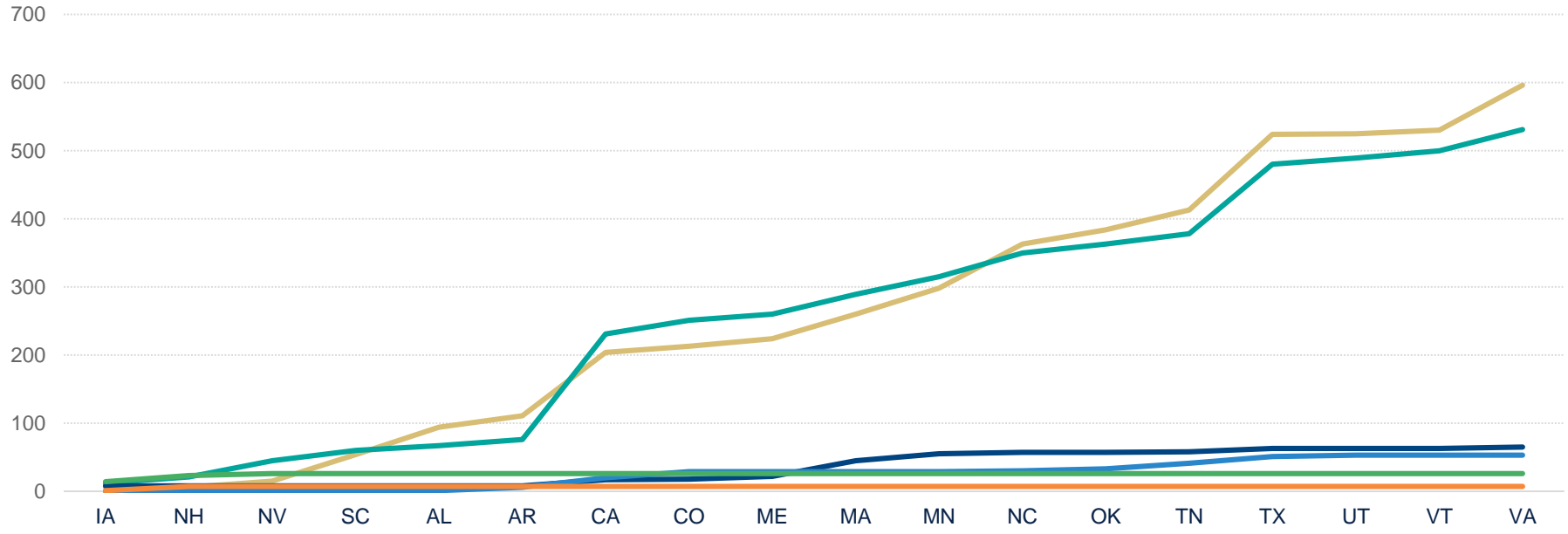
PERCENT OF ENGAGEMENT GENERATED BY TWITTER BOTS (LEFT) NUMBER OF HOURLY MENTIONS OF A CANDIDATE (RIGHT)



Source: BBVA Research and Twitter

Democratic Party Nomination

PLEGGED DELEGATES TO DATE NUMBER

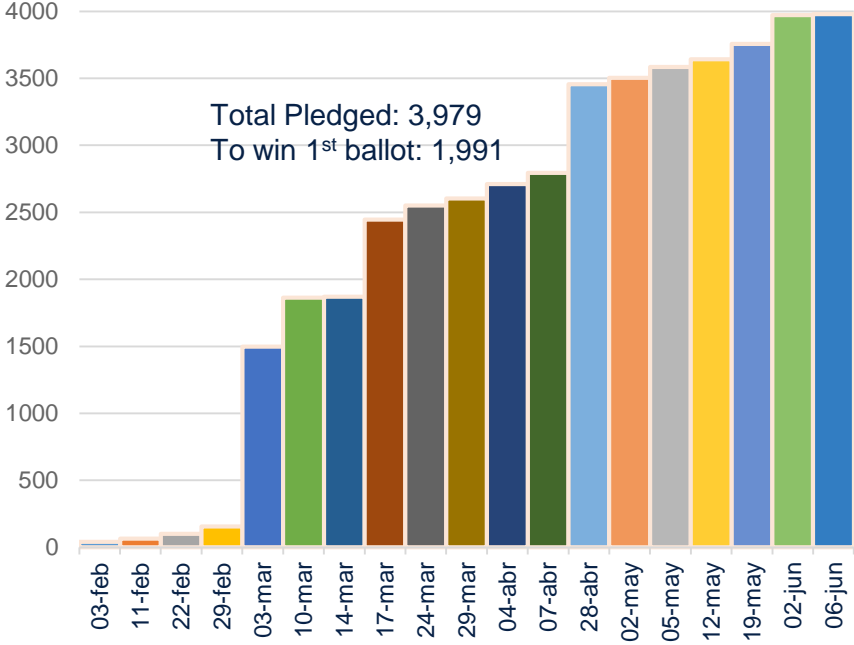


Source: BBVA Research and AP

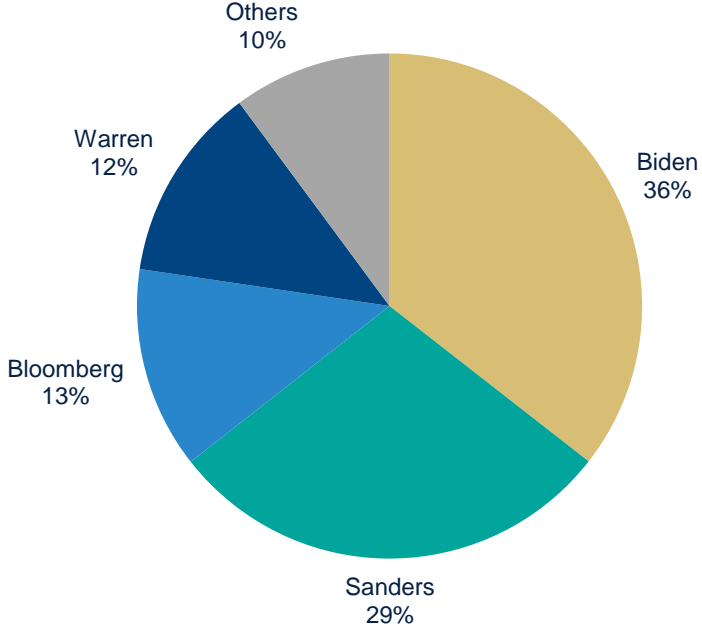
— Biden
 — Sanders
 — Warren
 — Bloomberg
 — Buttigieg
 — Klobuchar

Democratic Primaries

TOTAL DELGATES
NUMBER, CUMULATIVE



POPULAR VOTE TO DATE
% OF TOTAL

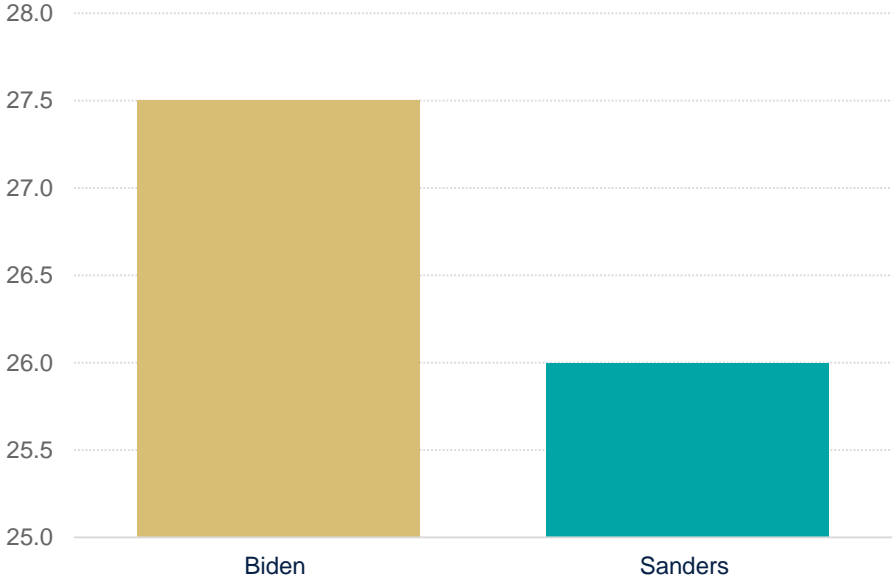


Source: BBVA Research and NPR

Democratic Party Nomination

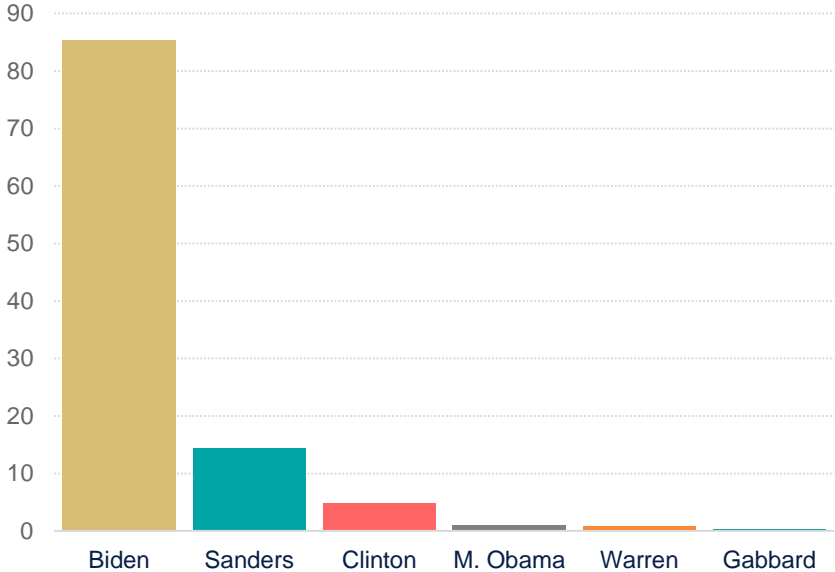
DEMOCRATIC PARTY NOMINATION

POLLS, %



DEMOCRATIC PARTY NOMINATION

BETTING ODDS, %

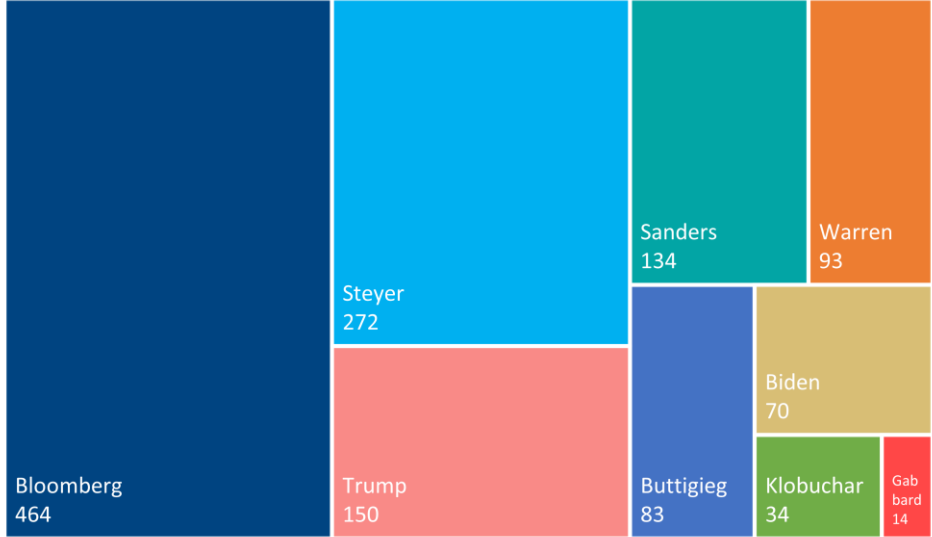


Source: BBVA Research, Predictit and RCP

Campaign Financing

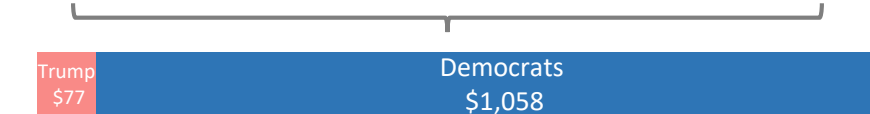
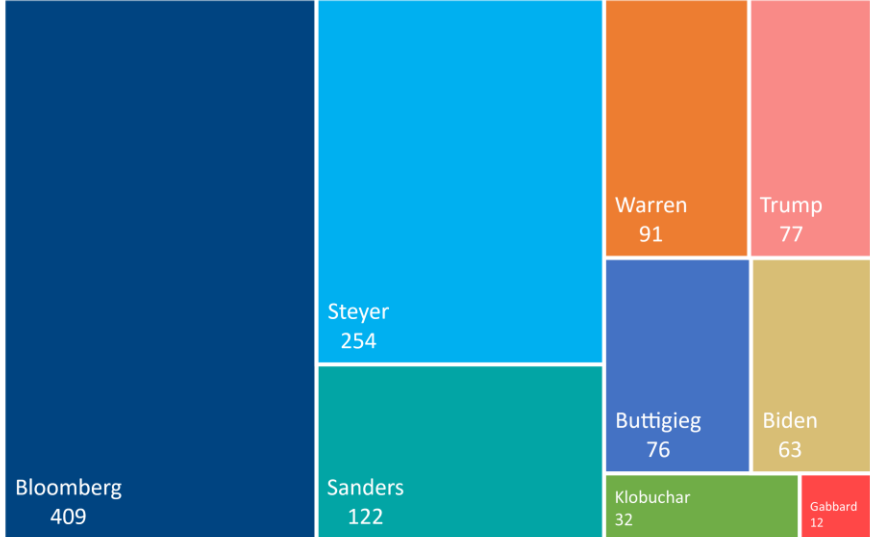
TOTAL RECEIPTS 2019-2020

US\$M, JAN 1 2019 - PRESENT



TOTAL DISBURSEMENTS 2019-2020

US\$M, JAN 1 2019 - PRESENT

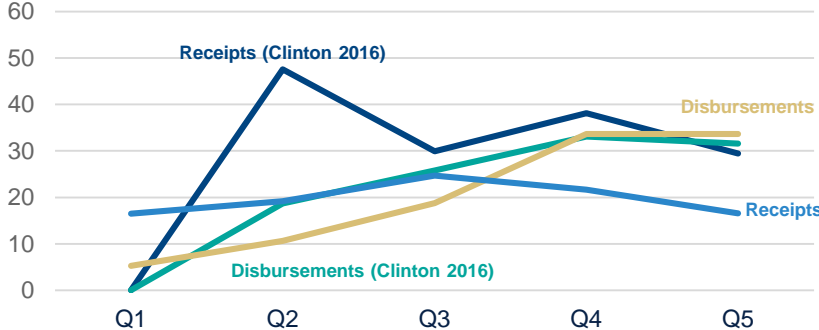


Source: Federal Elections Commission. Data retrieved in 2/24/2020

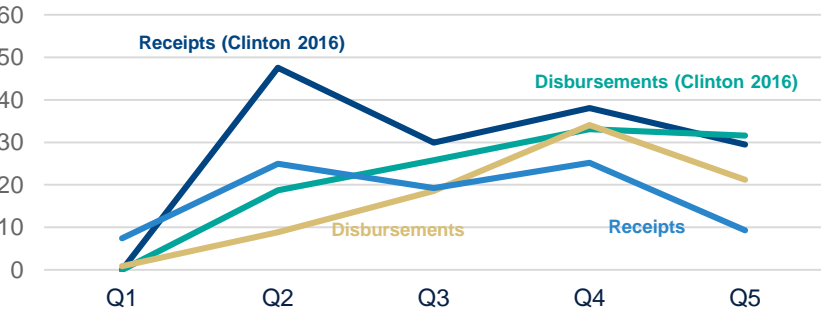
Receipts include: individual contributions, PACs, other committees, party committee and candidate financing

Campaign Financing

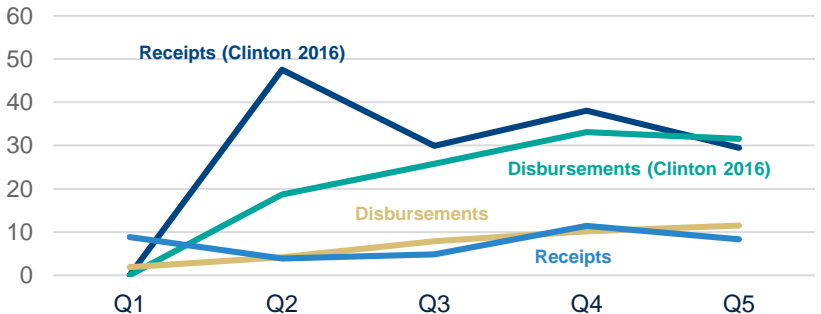
WARREN



BUTTIGIEG



KLOBUCHAR



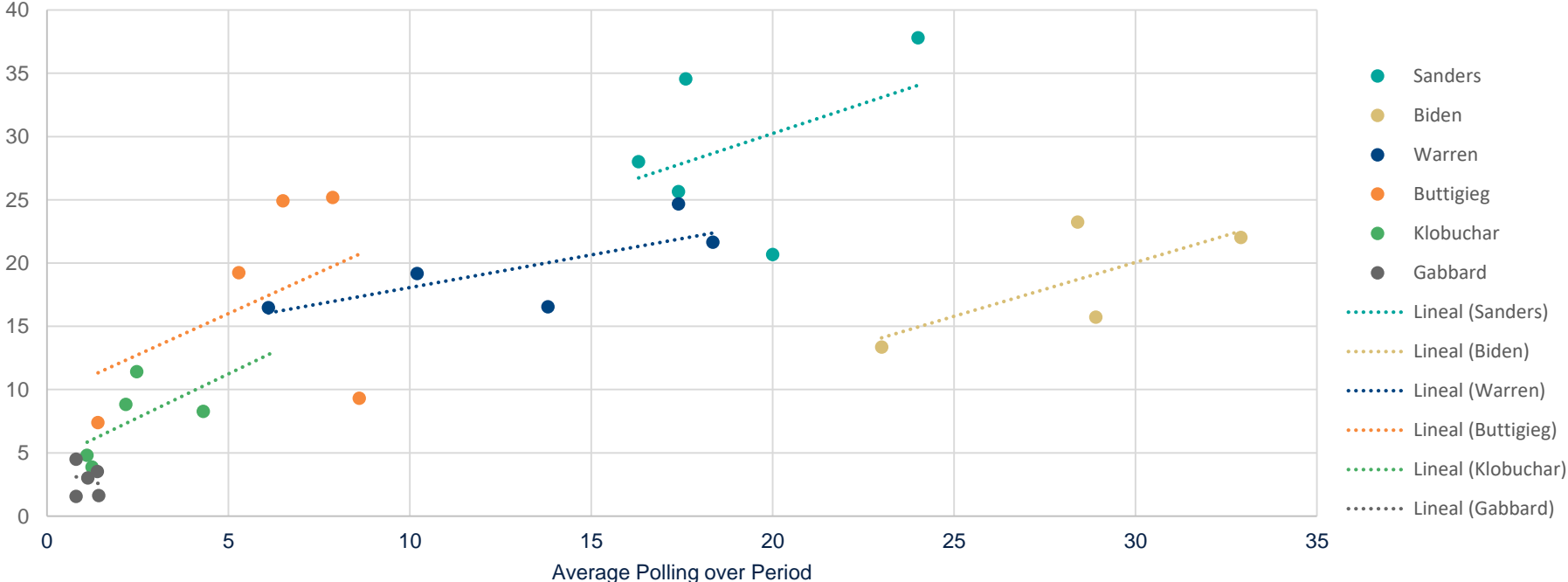
Candidates whose receipts reached a negative inflection point towards the end of 2019 have dropped out following poor performance in the earlier state elections

Source: Federal Elections Commission. Data retrieved in 2/24/2020; Receipts include: individual contributions, PACs, other committees, party committee and candidate financing
 *Last observation represents projected filing in 1Q 2020 which ends on March 31, 2020

Campaign Financing

QUARTERLY RECEIPTS & AVERAGE POLL NUMBERS

US\$M

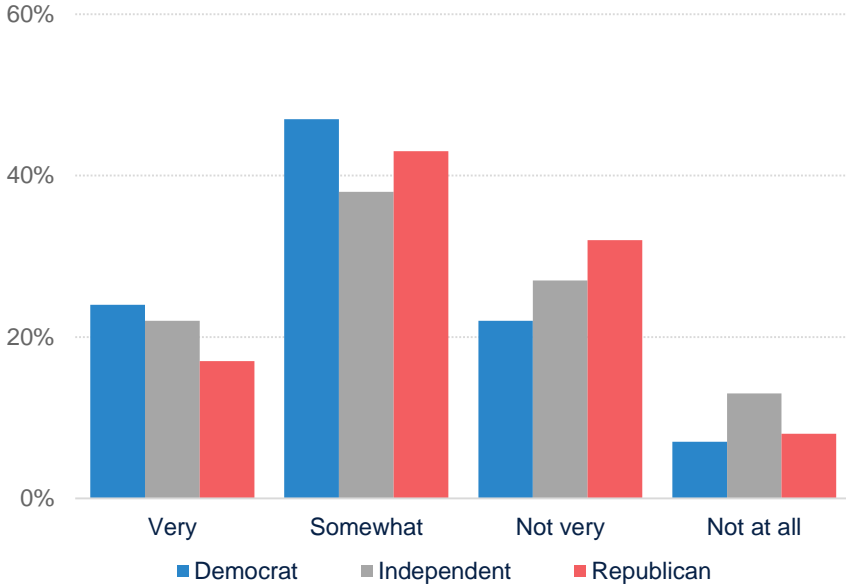


Source: Federal Elections Commission. Data retrieved in 2/24/2020; Receipts include: individual contributions, PACs, other committees, party committee and candidate financing
 *Last observation represents projected filing in 1Q 2020 which ends on March 31, 2020

Coronavirus: Opinion Polls

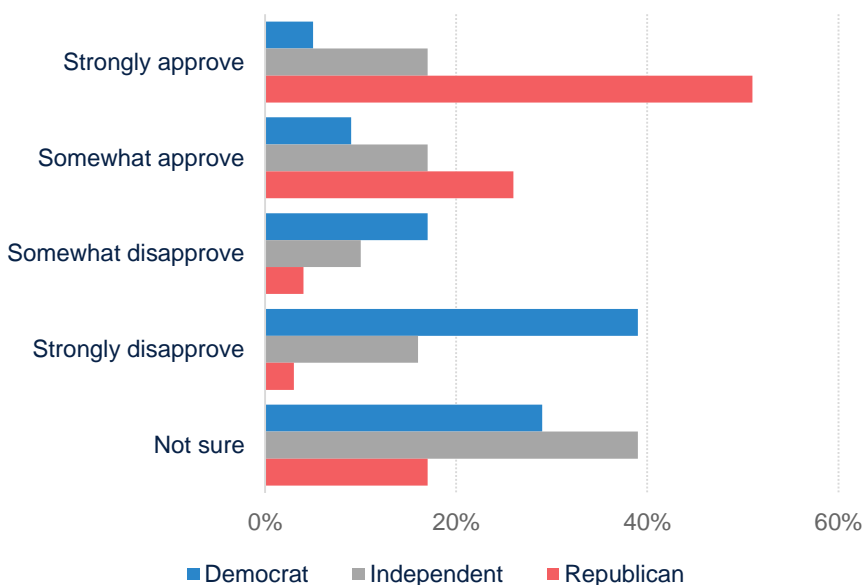
HOW CONCERNED ARE YOU ABOUT A CORONAVIRUS EPIDEMIC IN THE U.S.?

%, BY PARTY



DO YOU APPROVE OR DISAPPROVE OF TRUMP'S HANDLING OF THE CORONAVIRUS OUTBREAK?

%, BY PARTY

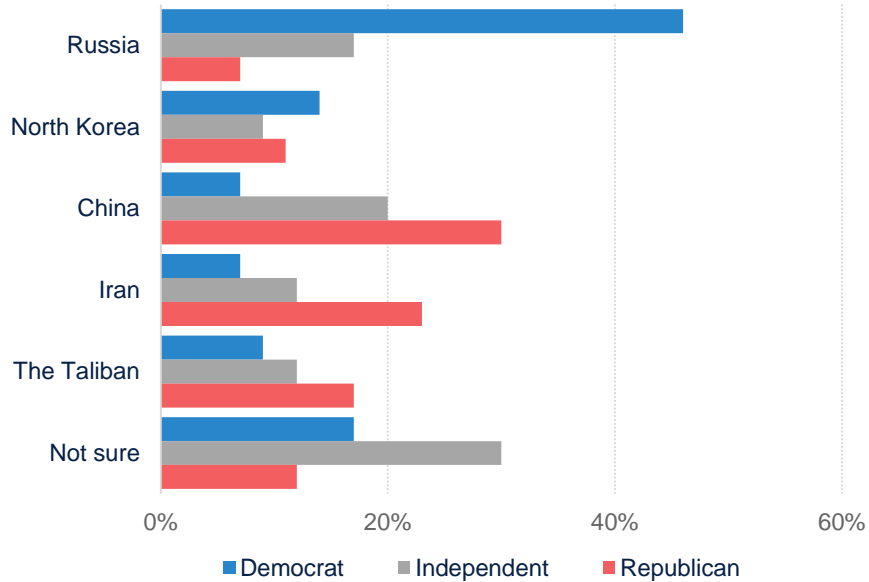


Source BBVA Research and Economist/YouGov

Greatest Foe: Opinion Polls

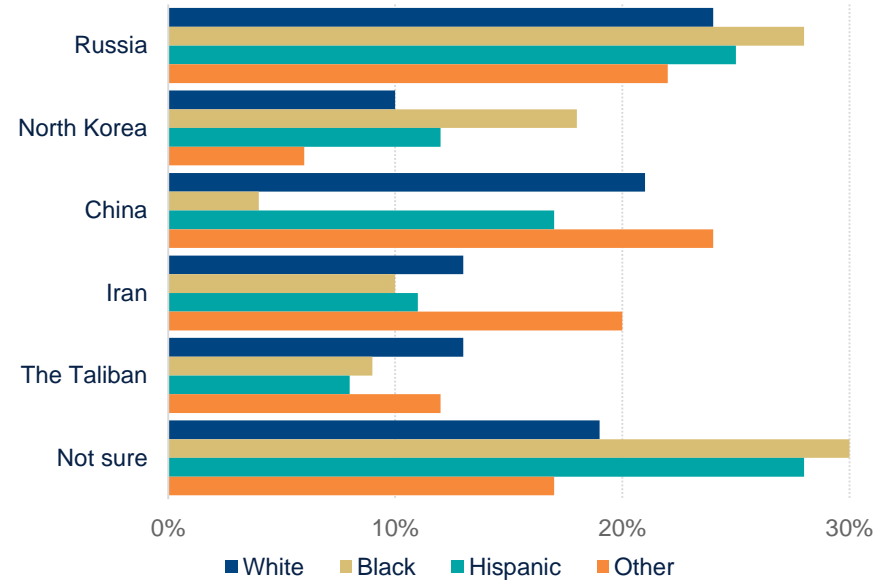
WHO DO YOU THINK IS THE U.S. GREATEST FOE?

%, BY PARTY



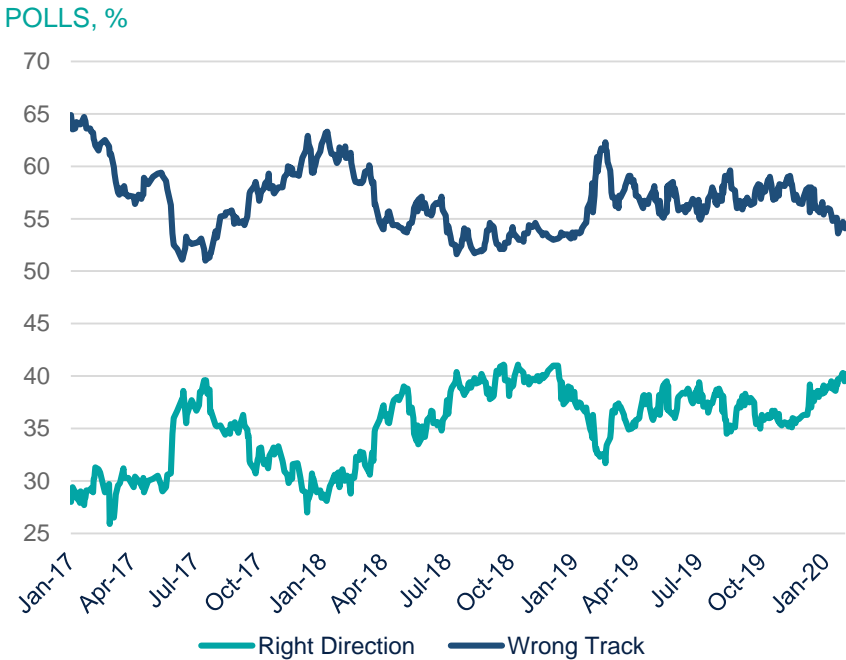
WHO DO YOU THINK IS THE U.S. GREATEST FOE?

%, BY RACE

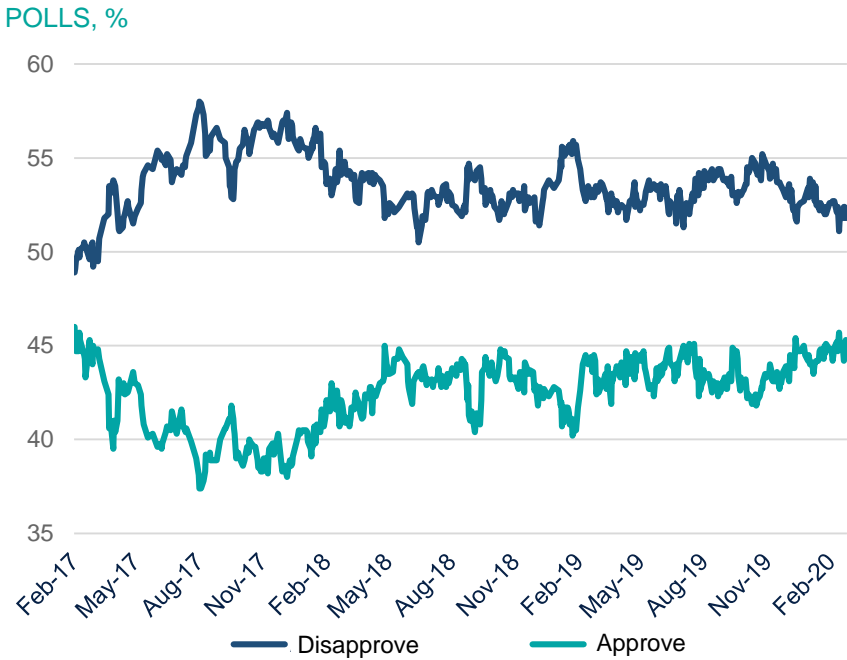


The Country and the President: Opinion Polls

DIRECTION OF THE COUNTRY



PRESIDENT'S JOB APPROVAL

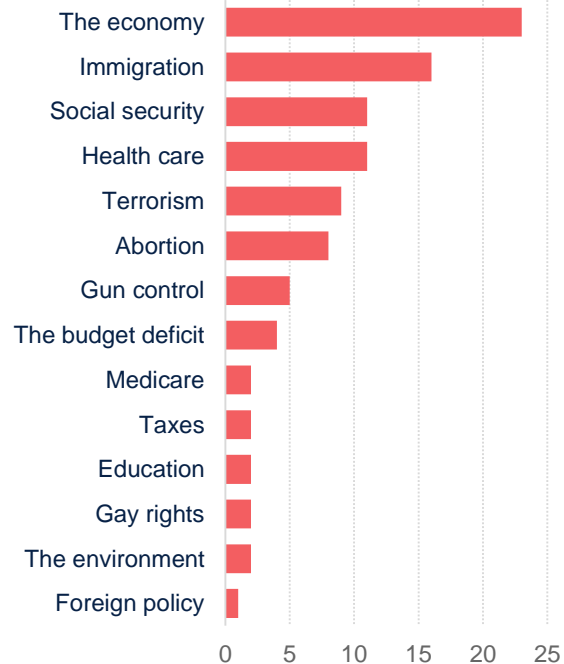


Source: BBVA Research and RCP

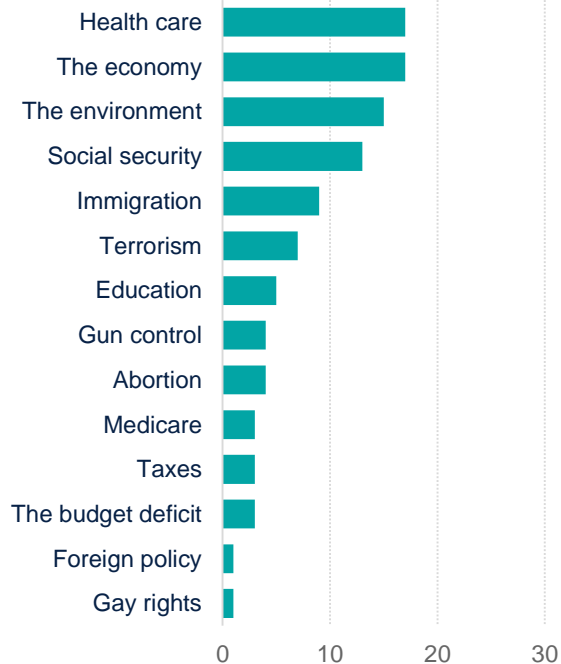
2020 Election: Polls

TOP ISSUES FOR VOTERS, %

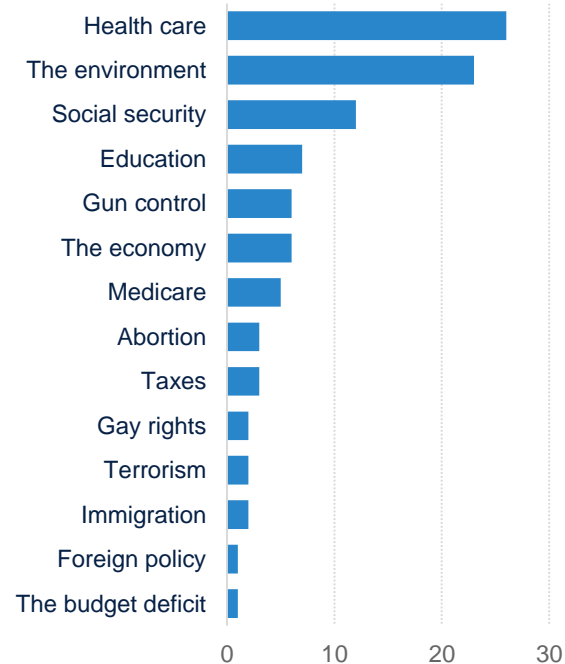
REPUBLICANS



INDEPENDENTS



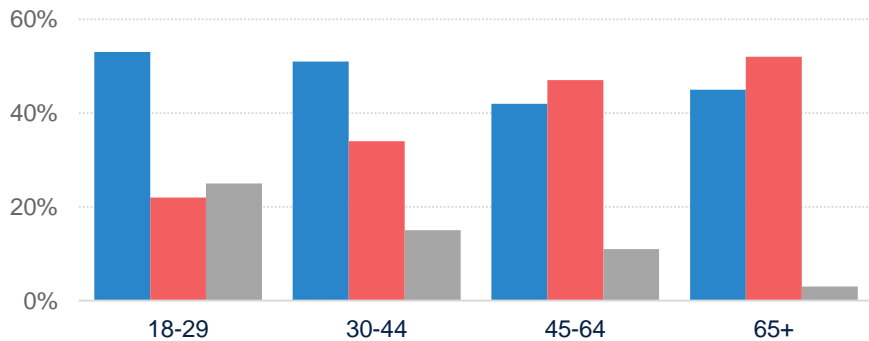
DEMOCRATS



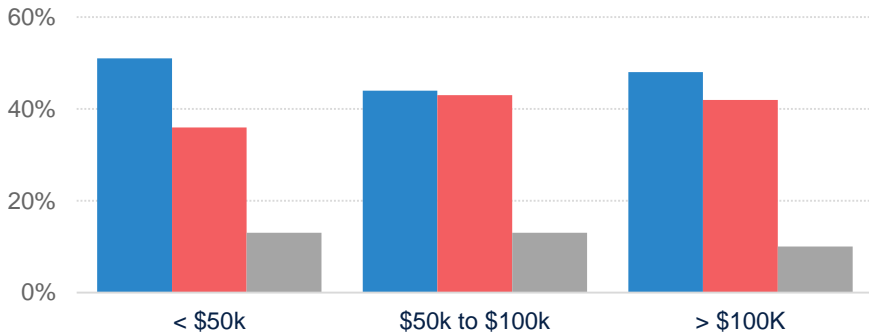
2020 Election: Polls

WHO WOULD YOU VOTE FOR PRESIDENT?

%, BY AGE

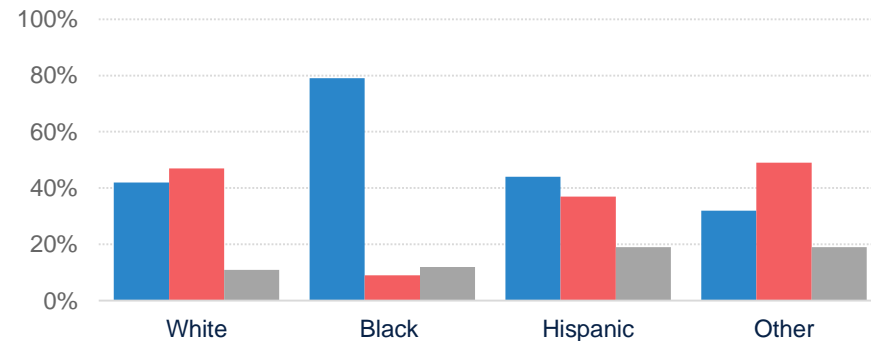


%, BY INCOME

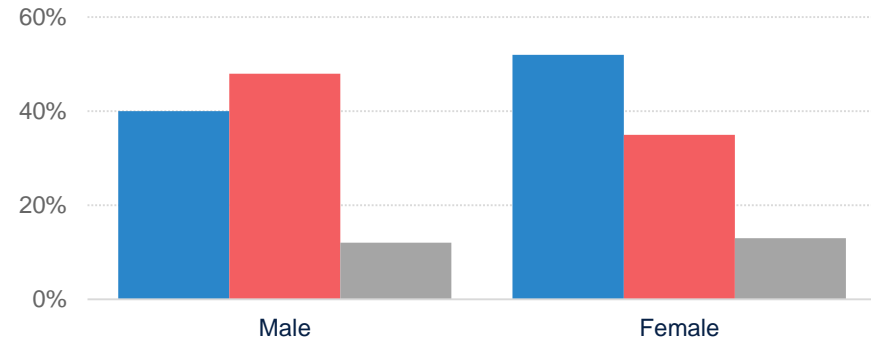


■ Democrat ■ Trump ■ It depends/no vote

%, BY RACE



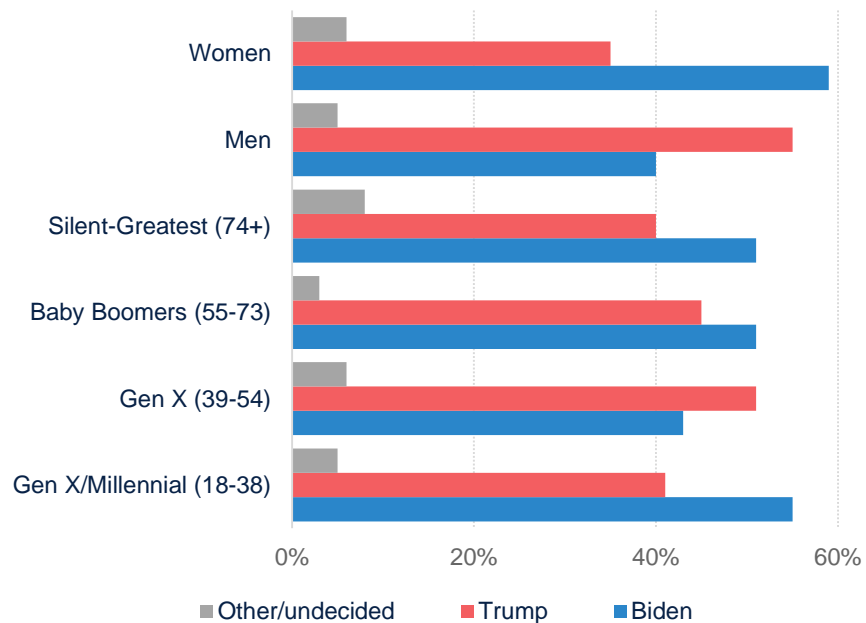
%, BY GENDER



2020 Election: Polls

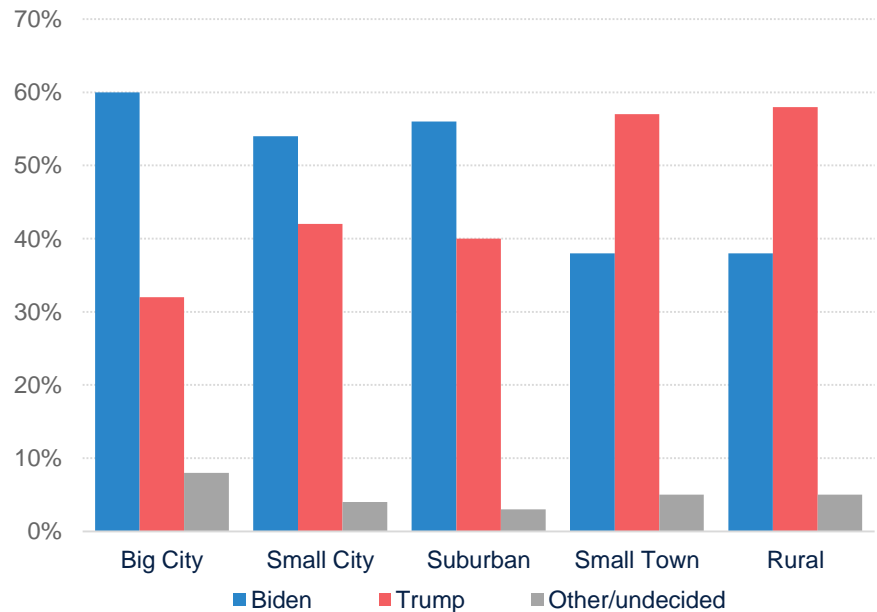
WHO WOULD YOU VOTE FOR BIDEN OR TRUMP?

%, BY GENDER AND AGE



WHO WOULD YOU VOTE FOR BIDEN OR TRUMP?

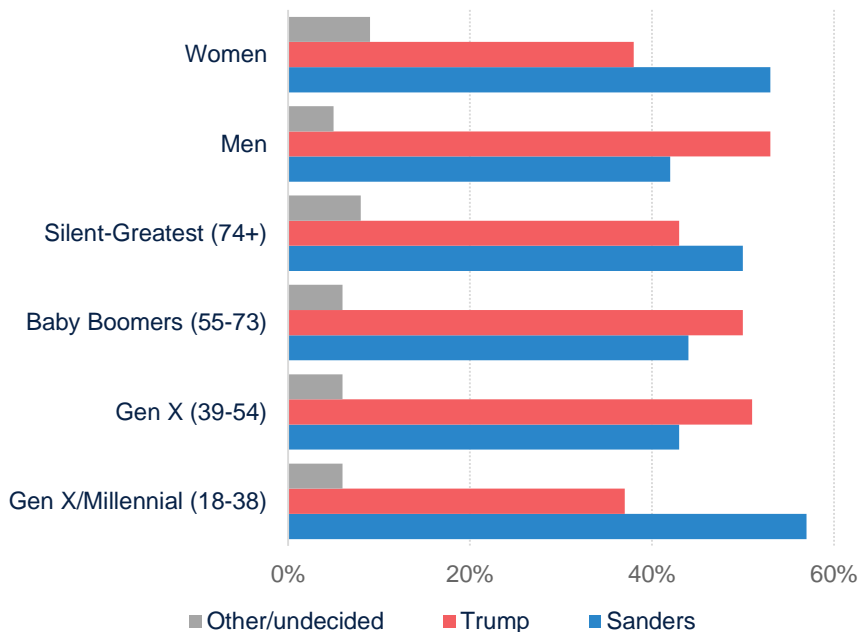
%, BY AREA



2020 Election: Polls

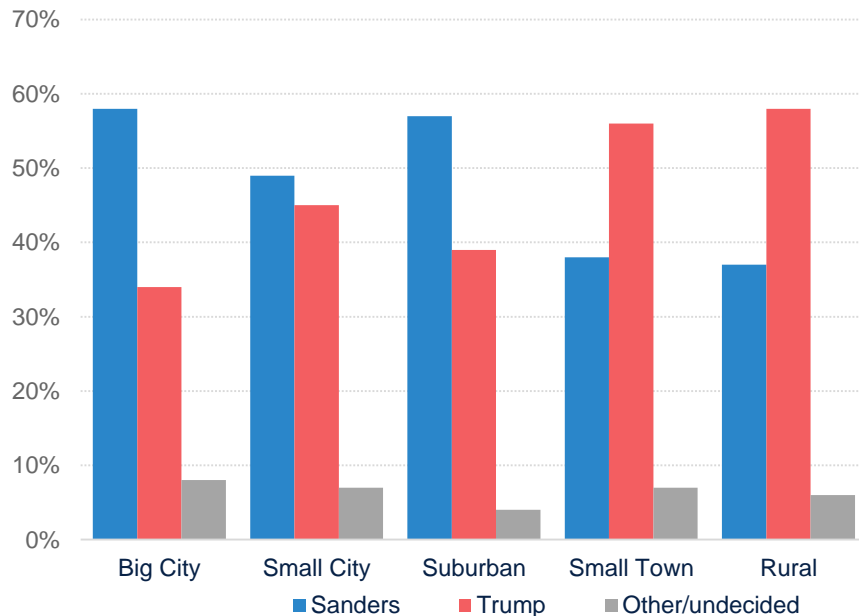
WHO WOULD YOU VOTE FOR SANDERS OR TRUMP?

%, BY GENDER AND AGE



WHO WOULD YOU VOTE FOR SANDERS OR TRUMP?

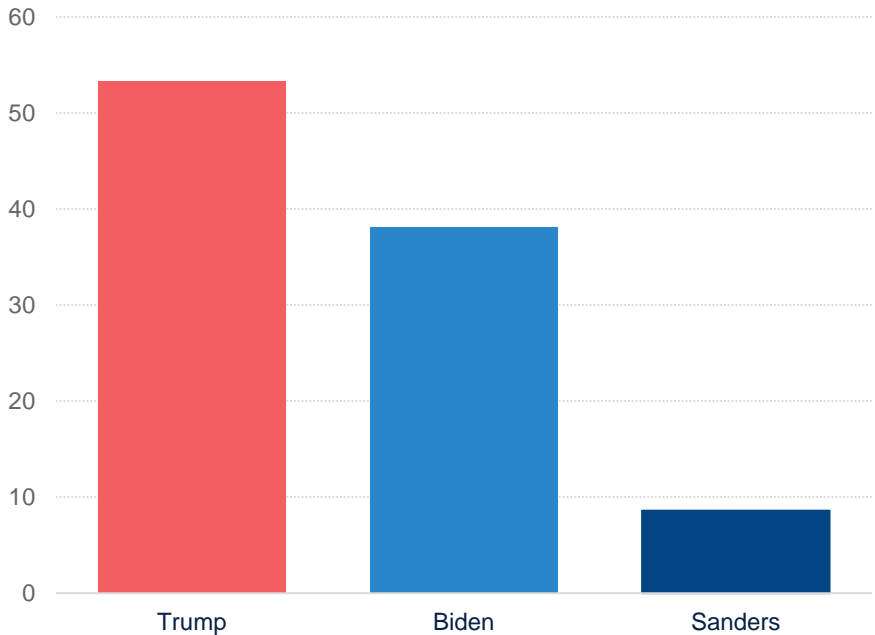
%, BY AREA



2020 Election: Odds

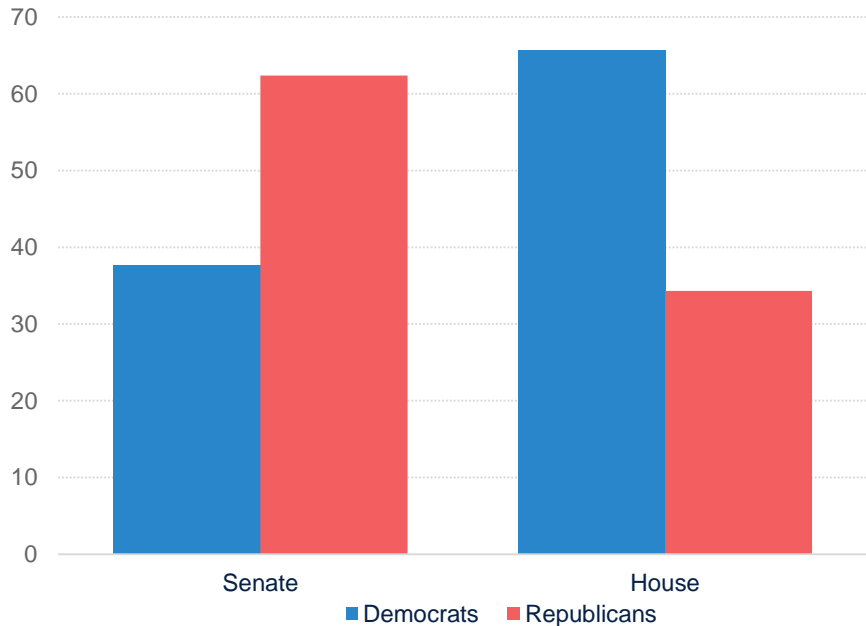
WHO WILL WIN THE ELECTION?

ODDS, %



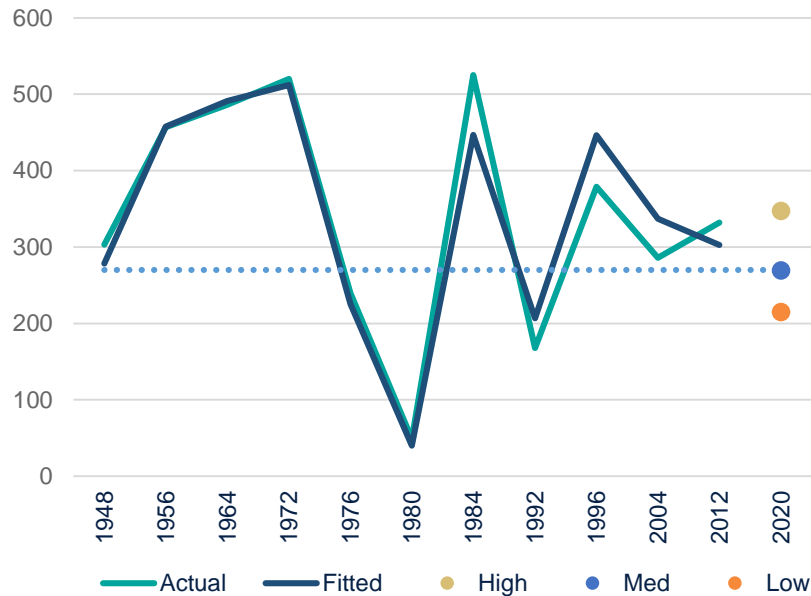
WHO WILL CONTROL CONGRESS?

ODDS, %



2020 Election: National-level electoral college projections

NATIONAL INCUMBENT-ONLY NUMBER



If economic performance and net approval edge higher, the president will very likely get reelected

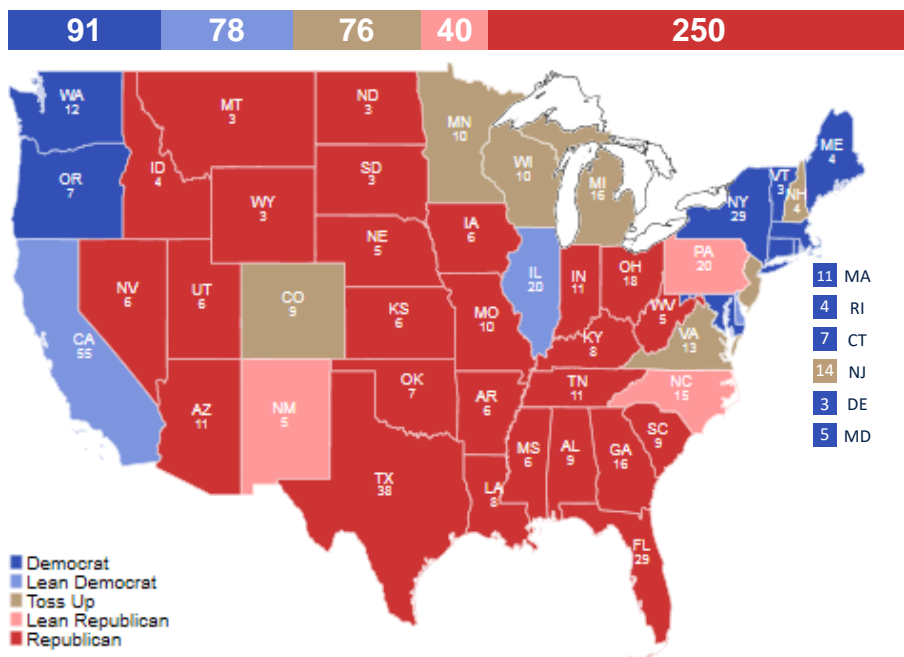
If net approval turns more negative and economic performance weakens significantly, the Democratic candidate would win the election

If net approval and economic performance remains near current levels, both parties have a similar chance to reach the White House

2020 Election: Electoral college projections

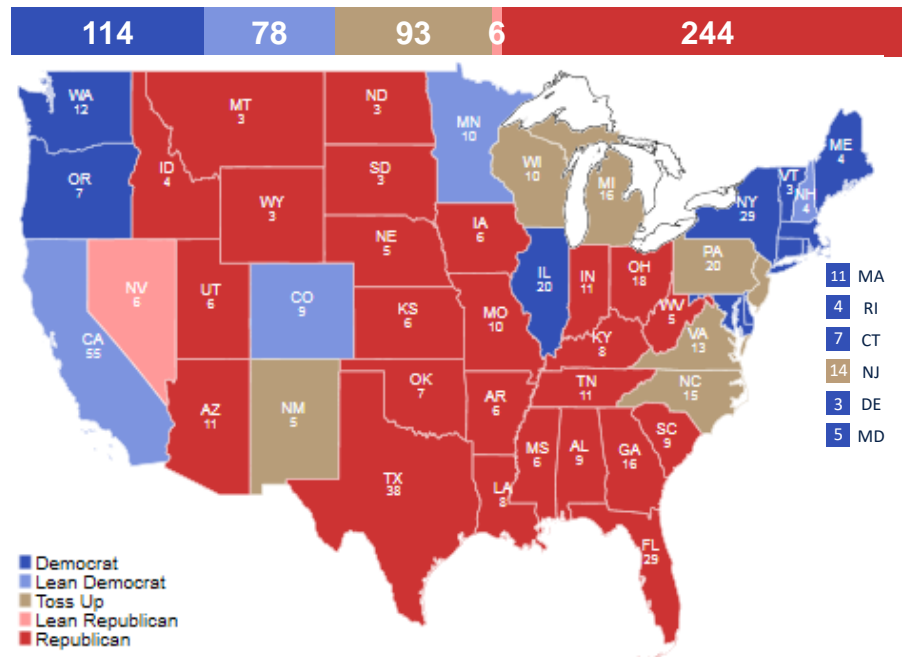
ELECTORAL COLLEGE MAP- CURRENT CONDITIONS

BBVA RESEARCH



ELECTORAL COLLEGE MAP- ALTERNATIVE SCENARIO*

BBVA RESEARCH

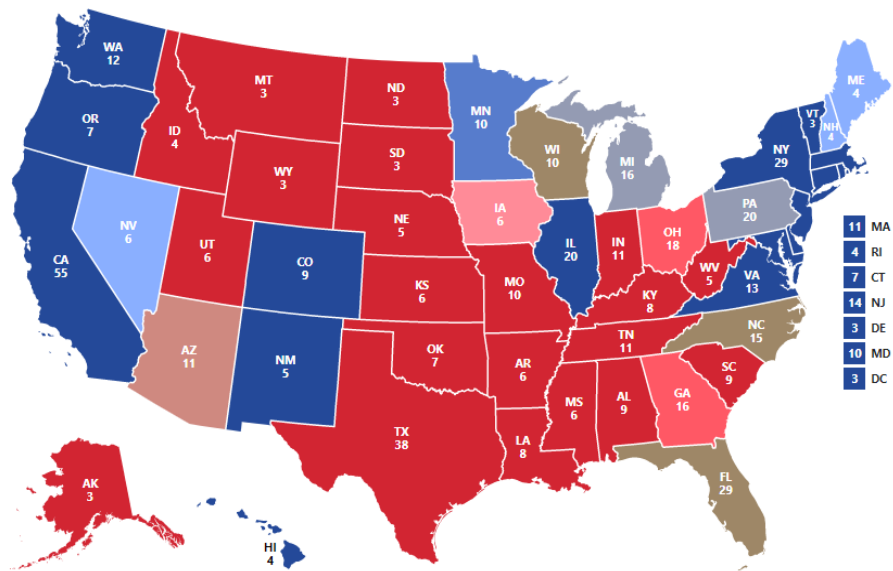
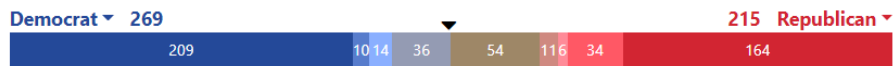


Source: BBVA Research, Census & Richard Fording

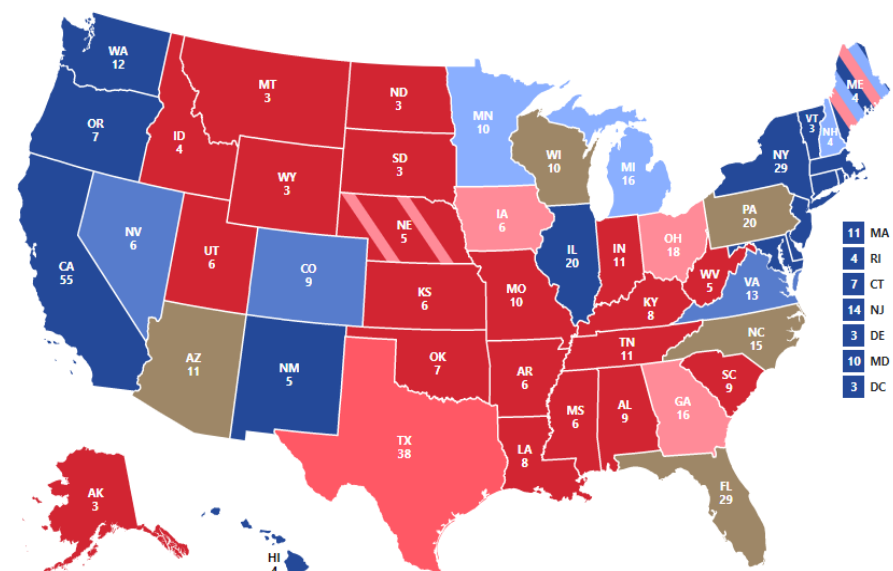
*Assumes 5% turnout improvement over 2016 and no "good news" quarters i.e. above average state per capita income growth before the election

2020 Election: Electoral college projections

ELECTORAL COLLEGE MAP INSIDE ELECTIONS



ELECTORAL COLLEGE MAP COOK POLITICAL REPORT

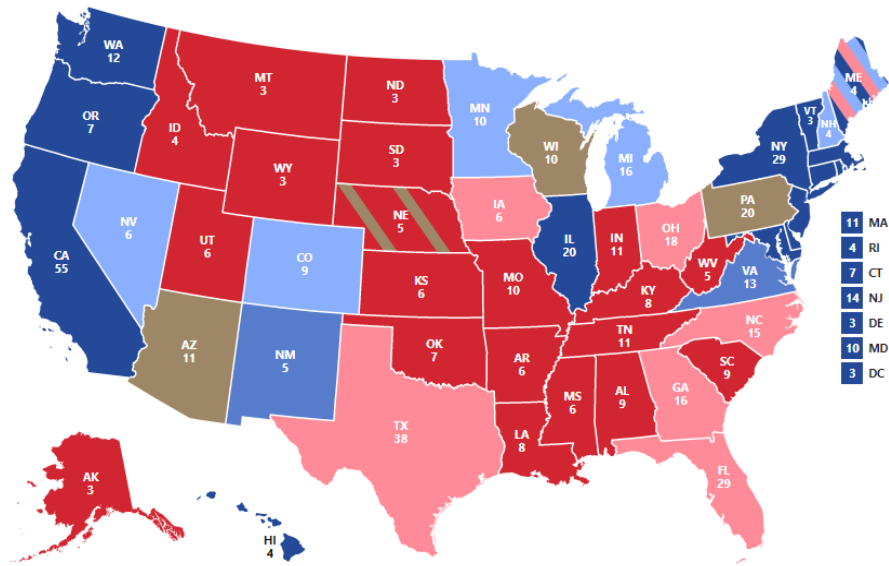
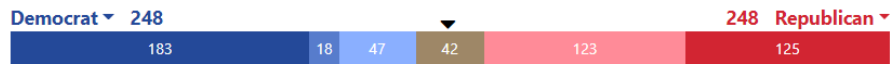


Source: BBVA Research, Inside Elections, Cook Political Report, Sabatos Crystal Ball, Politico and 270 to Win

2020 Election: Electoral college projections

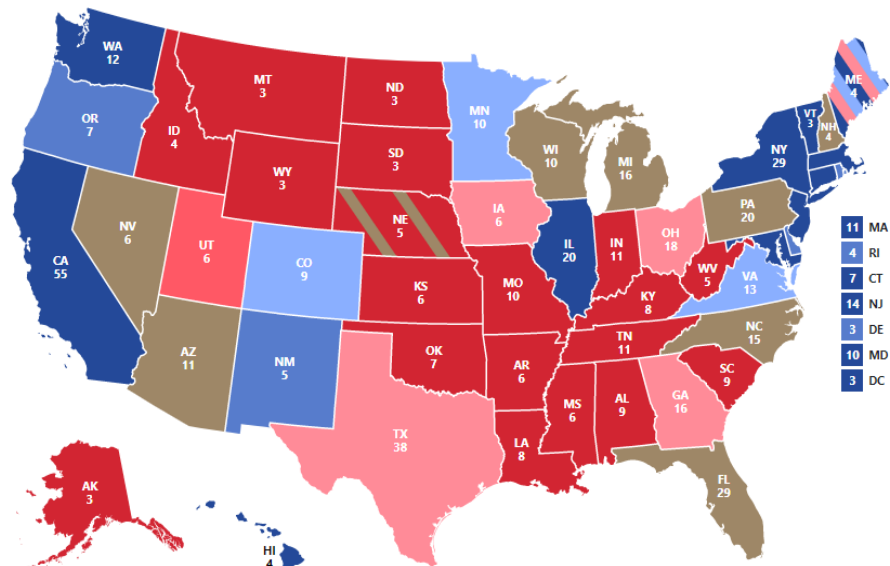
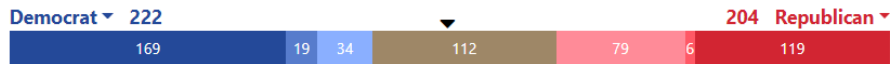
ELECTORAL COLLEGE MAP

SABATOS CRYSTAL BALL



ELECTORAL COLLEGE MAP

POLITICO

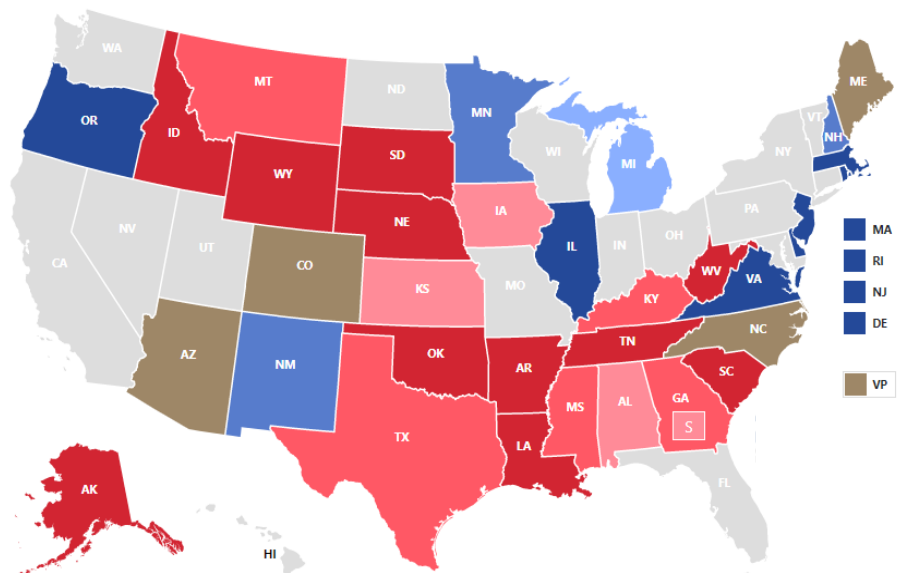
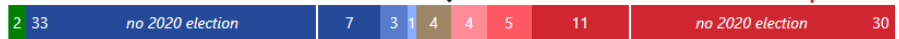


Source: BBVA Research, Inside Elections, Cook Political Report, Sabatos Crystal Ball, Politico and 270 to Win

2020 Election: Congress

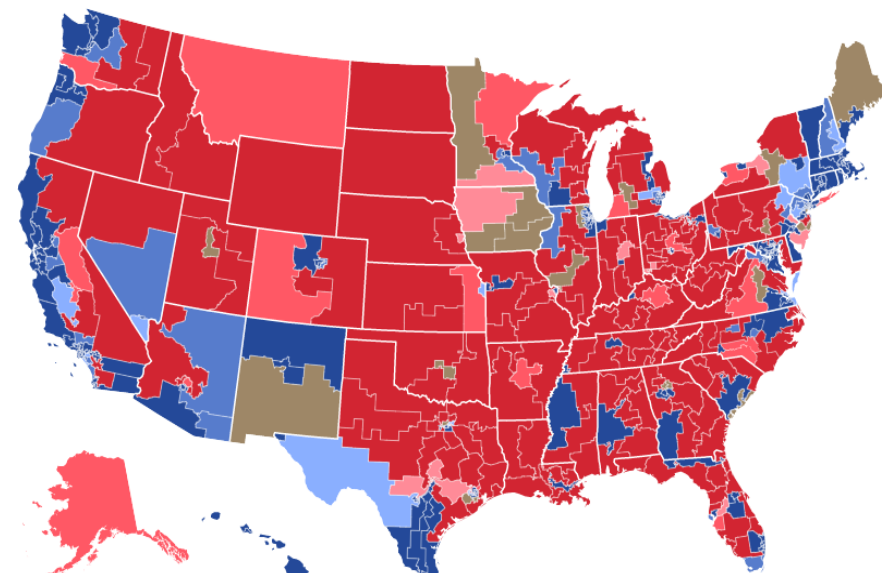
SENATE CONSENSUS

Democrats 46 50 Republicans



HOUSE CONSENSUS

Democrats 222 192 Republicans



Source: BBVA Research, Inside Elections, Cook Political Report, Sabatos Crystal Ball, Politico and 270 to Win

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