

Mexico Banking Flash

Lending to private sector: positive double-digit growth continues

In October 2012, the nominal annual rate of growth of the total balance of commercial bank lending to the private sector was 13.6%. This rate was higher than in the preceding month (13.1%) and also lower than the same month of 2011 (14.1%). The average nominal rate of growth of total bank lending to the private sector in the first ten months of 2012 was 14.8%, above the average figure of 12.8% for the same months of 2011.

- ### Consumer: growth underpinned by Credit Cards and Other consumer finance

In October 2012, the rate of nominal annual consumer finance growth was 21.3%. This rate was lower than for the preceding month (21.7%) and for the same month of 2011 (21.8%). In February 2012, the nominal annual growth rate for consumer finance was 24.2%, and this rate has gradually slowed since that month. The nominal annual growth rates for its three components in October were: other consumer finance (OCC), which includes payslip loans and personal loans, 32.4%; credit cards (TDC), 15.7%; and loans for the purchase of consumer durables (BCD), 6.3%. The consumer finance growth rate might rise in November 2012 due to the impact of the “El Buen Fin” (“Success”) program on purchases with credit cards.

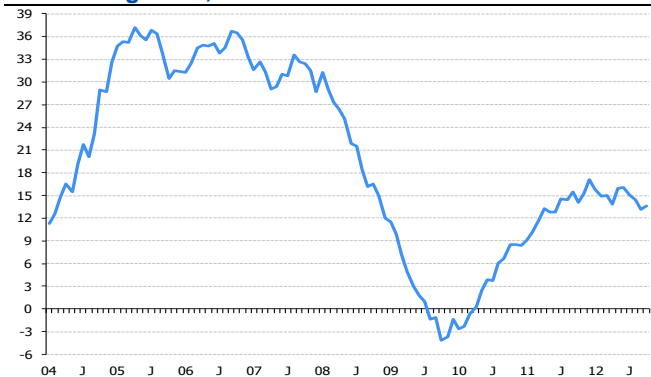
- ### Corporate lending: the growth rate slowed slightly from August to October

In October, the nominal annual rate of growth for corporate lending was 10.5%. Growth was higher than in the preceding month (9.4%) and lower than the same month in 2011 (12.3%). In the first ten months of 2012, the nominal average growth rate for corporate lending was 12.1%, while the figure for the same period in 2011 was somewhat higher, at 12.9%. It is noteworthy that the lower rate of growth in corporate lending began to be registered from August to October this year, given that from January to July 2012 the average growth rate was slightly higher than that for the same period of 2011. This may be due to the lower rate of growth in economic output registered from the third quarter of the year on.

- ### Residential housing: in September nominal annual growth in mortgage lending was 11.3%

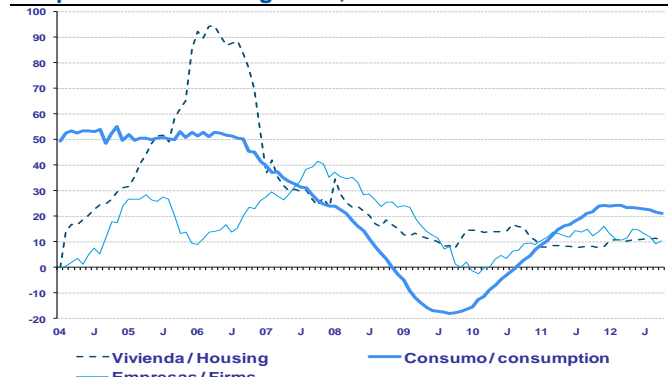
In October 2012, nominal annual growth in mortgage lending was 10.8%. This was lower than in the preceding month (11.3%) but higher than the same month in 2011 (8.3%). In the first ten months of 2012, the nominal average growth rate for this type of lending was 10.9%, while the figure for the same period in 2011 was somewhat lower, at 8.1%. In other words, over the course of 2012 mortgage lending has performed better than it did in 2011.

Chart 1
Total bank lending to the private sector
Annual % growth, nominal



Source: BBVA Research with Bank of Mexico data

Chart 2
Bank lending - Consumer finance, Mortgages, and Corporate. Annual % growth, nominal

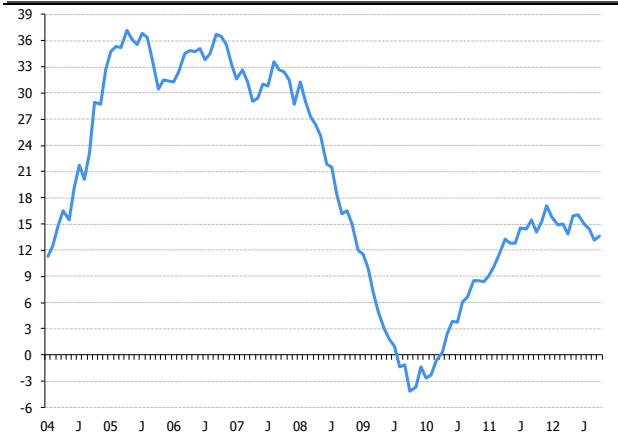


Source: BBVA Research with Bank of Mexico data

Credit: graphs and statistics

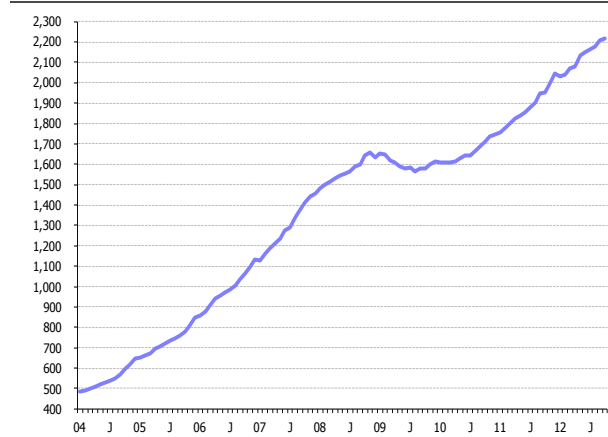
- In October 2012 the annual nominal growth rate of total bank loans to the private sector was 13.6%.
- The rates of growth of the main loan categories were: consumption, 21.3%; housing, 10.8%; and loans to firms, 10.5%
- The annual nominal rate of growth of loans granted to the private sector in October 2012 was greater than the one registered in the previous month (13.1%), and it was lower than the rate of growth reported in the same month of 2011 (14.1%).

Graph 1
Total Bank Loans to the Private Sector
Annual nominal rate of growth, %



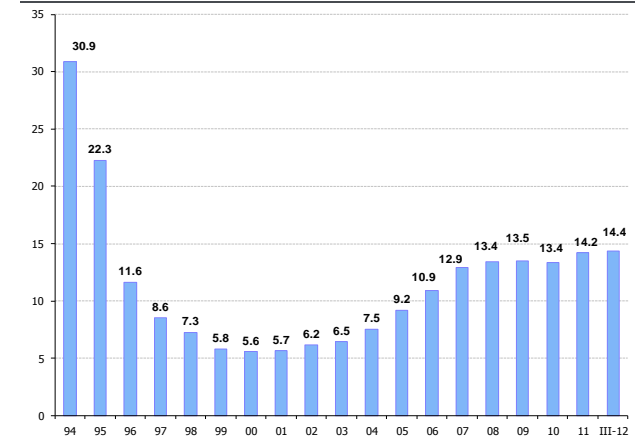
Source: BBVA Research with data of Bank of Mexico

Graph 2
Total Bank Loans to the Private Sector
Balance in current billions of Mexican pesos



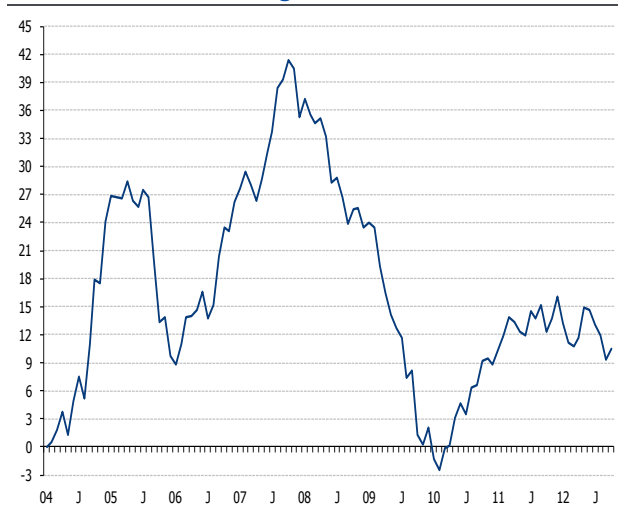
Source: BBVA Research with data of Bank of Mexico

Graph 3
Total Bank Loans to the Private Sector
As ratio of GDP, %



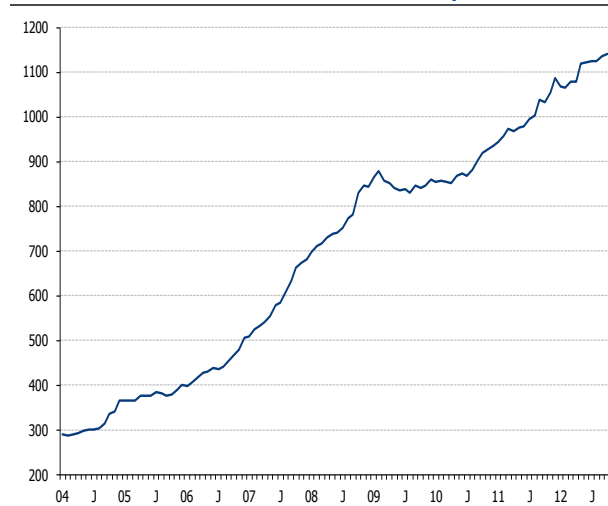
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 4
Loans to Firms
Annual nominal rate of growth, %



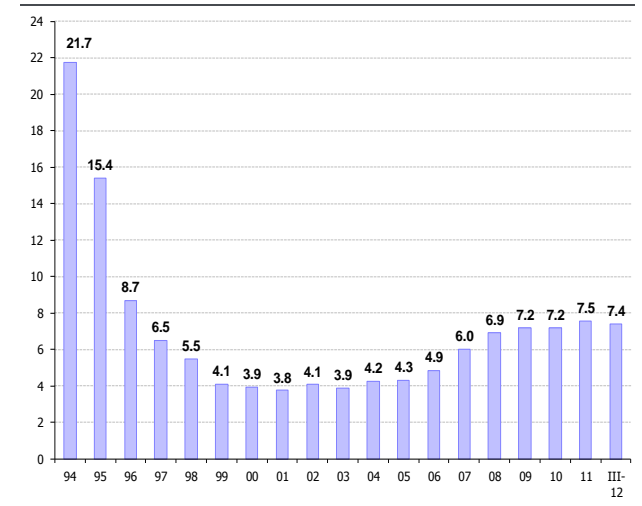
Source: BBVA Research with data of Bank of Mexico

Graph 5
Loans to Firms
Balance in current billions of Mexican pesos



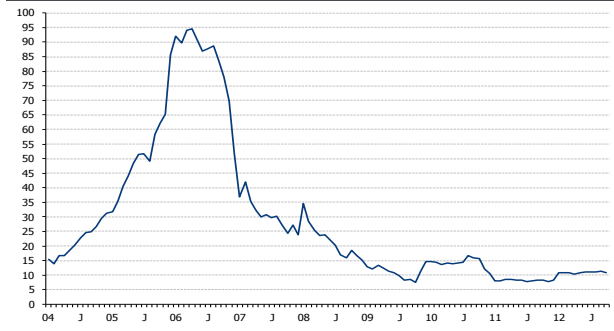
Source: BBVA Research with data of Bank of Mexico

Graph 6
Loans to Firms
As ratio of GDP, %



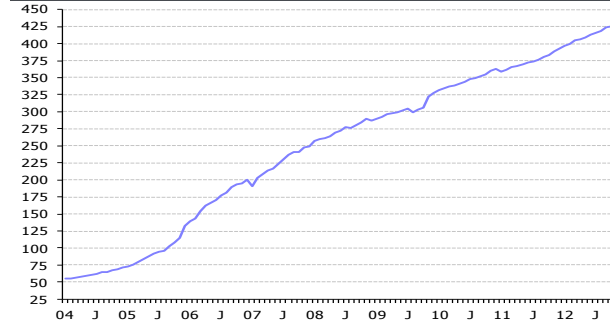
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 7
Housing Loans
Annual nominal rate of growth, %



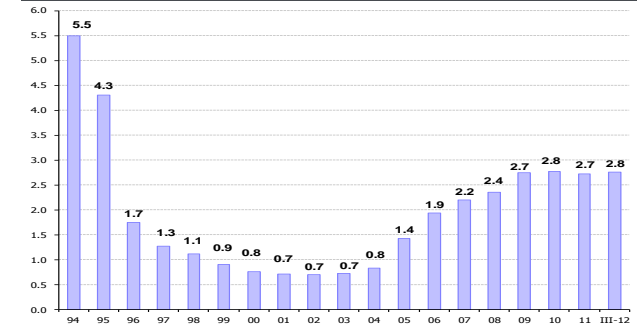
Source: BBVA Research with data of Bank of Mexico

Graph 8
Housing Loans
Balance in current billions of Mexican pesos



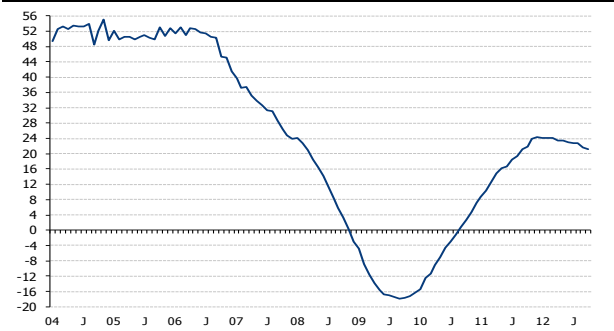
Source: BBVA Research with data of Bank of Mexico

Graph 9
Housing Loans
As ratio of GDP, %



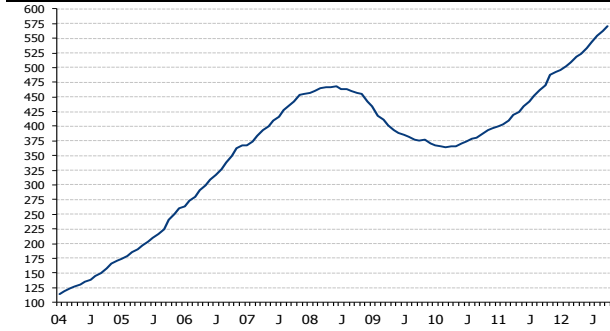
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 10
Consumption Loans
Annual nominal rate of growth, %



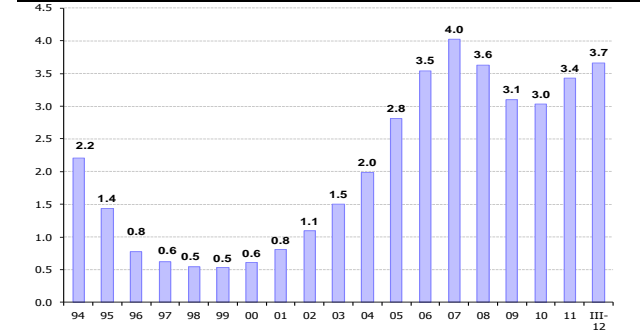
Source: BBVA Research with data of Bank of Mexico

Graph 11
Consumption Loans
Balance in current billions of Mexican pesos



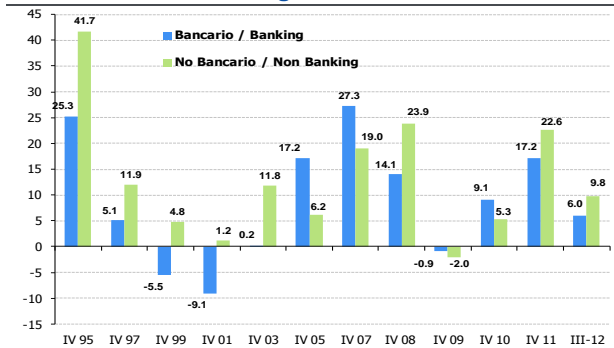
Source: BBVA Research with data of Bank of Mexico

Graph 12
Consumption Loans
As ratio of GDP, %



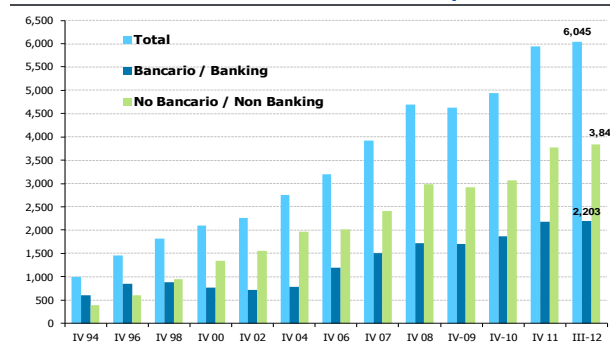
Source: BBVA Research with data of Bank of Mexico and INEGI

Graph 13
Banking and Non Banking Financing
Annual nominal rate of growth, %



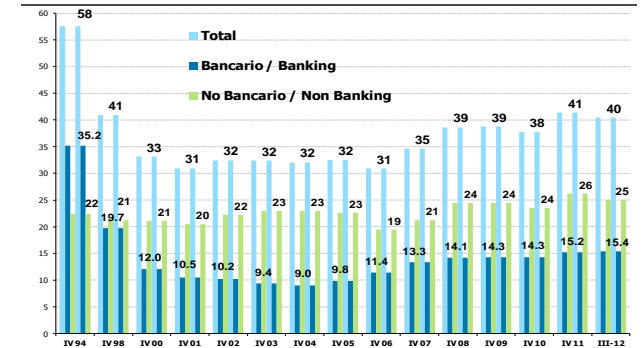
Source: BBVA Research with data of Bank of Mexico

Graph 14
Banking and Non Banking Financing
Balance in current billions of Mexican pesos



Source: BBVA Research with data of Bank of Mexico

Graph 15
Banking and Non Banking Financing
As ratio of GDP, %



Source: BBVA Research with data of Bank of Mexico and INEGI

BANCA COMERCIAL: CRÉDITO VIGENTE AL SECTOR PRIVADO NO BANCARIO / COMMERCIAL BANKS: PERFORMING LOANS TO THE PRIVATE SECTOR

Banca Comercial: Crédito Vigente al Sector Privado no Bancario

Saldos mmp de Octubre 2012 / Balance in October-2012 billion pesos						Var % anual real / Annual real growth rate						Saldos mmp corrientes / Balance in current billion pesos						Var % anual nominal / Nominal annual rate of growth, %																																																																												
Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking		Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking		Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking		Total	Consumo / Consumption	Vivienda / Housing	Empresas / Firms	IFNB * / Non Banking																																																																								
IV 94	2,886	206	514	2,031	136							IV 94	536	38	95	377	25																																																																													
IV 95	1,698	110	329	1,175	85	-41.1	-46.8	-36.0	-42.2	-37.2		IV 95	479	31	93	331	24	-10.6	-19.1	-2.7	-12.1	-4.5																																																																								
IV 96	951	64	143	711	34	-44.0	-42.0	-56.7	-39.5	-60.0		IV 96	343	23	51	256	12	-28.5	-25.9	-44.7	-22.7	-48.9																																																																								
IV 97	761	56	113	578	14	-20.0	-12.4	-20.6	-18.7	-59.5		IV 97	317	23	47	241	6	-7.4	1.3	-8.1	-5.9	-53.1																																																																								
IV 98	655	49	101	494	12	-13.9	-12.0	-11.1	-14.6	-14.5		IV 98	324	24	50	244	6	2.2	4.4	5.5	1.3	1.4																																																																								
IV 99	570	52	88	401	30	-13.1	5.7	-12.9	-18.9	151.5		IV 99	316	29	49	222	16	-2.4	18.7	-2.1	-8.9	182.5																																																																								
IV 00	589	64	80	412	34	3.4	23.3	-9.2	2.9	14.0		IV 00	357	39	48	249	20	12.7	34.4	-1.1	12.1	24.2																																																																								
IV 01	597	85	75	394	43	1.3	39.4	-5.5	-4.4	28.2		IV 01	377	53	48	249	27	5.8	38.3	-1.4	-0.2	33.9																																																																								
IV 02	648	114	73	425	35	8.5	34.8	-2.8	7.9	-18.9		IV 02	432	76	49	284	23	14.6	42.5	2.8	14.1	-14.3																																																																								
IV 03	703	164	78	423	38	8.6	43.6	7.1	-0.6	8.8		IV 03	488	114	54	293	27	12.9	49.3	11.3	3.3	13.1																																																																								
IV 04	886	233	98	499	57	26.1	42.2	24.8	18.0	48.4		IV 04	647	170	71	364	41	32.6	49.6	31.3	24.1	56.1																																																																								
IV 05	1,126	344	176	529	77	27.1	47.8	79.6	6.1	35.8		IV 05	850	260	132	399	58	31.3	52.7	85.6	9.7	40.3																																																																								
IV 06	1,443	468	256	642	77	28.1	36.0	45.7	21.3	-0.2		IV 06	1,133	368	201	504	60	33.3	41.5	36.8	26.3	3.8																																																																								
IV 07	1,791	560	305	838	89	24.1	19.4	19.3	30.4	15.7		IV 07	1,459	456	248	682	73	28.8	23.9	23.7	35.3	20.1																																																																								
IV 08	1,883	510	330	971	73	5.2	-8.9	8.2	15.9	-18.4		IV 08	1,635	442	286	843	52	12.0	-2.9	15.2	23.5	-13.1																																																																								
IV 09	1,794	412	365	956	60	-4.8	-19.1	10.6	-1.5	-16.8		IV 09	1,612	371	328	860	54	-1.4	-16.3	14.5	2.0	-13.9																																																																								
IV 10	1,862	423	386	997	55	3.8	2.6	5.9	4.3	-8.9		IV 10	1,747	397	362	936	52	8.3	7.1	10.6	8.9	-4.9																																																																								
I-11	1,898	433	385	1,026	54	8.5	9.3	5.3	10.5	-6.0		I-11	1,800	410	365	973	51	11.8	12.6	8.5	13.8	-6.0																																																																								
II-11	1,967	460	395	1,039	73	9.2	13.0	4.8	8.3	25.3		II-11	1,852	433	372	978	69	12.8	16.7	8.2	11.9	29.4																																																																								
III-11	2,053	487	401	1,094	72	12.0	17.5	4.9	11.6	26.0		III-11	1,950	462	380	1,038	69	15.5	21.2	8.2	15.1	29.9																																																																								
IV-11	2,099	506	403	1,115	75	12.8	19.7	4.4	11.8	36.3		IV-11	2,045	493	393	1,086	73	17.1	24.3	8.4	16.0	41.6																																																																								
I-12	2,104	518	411	1,096	79	10.9	19.7	6.9	6.8	45.6		I-12	2,070	510	405	1,078	78	15.0	24.2	10.9	10.8	51.0																																																																								
II-12	2,188	543	421	1,142	82	11.2	18.0	6.4	9.9	12.5		II-12	2,148	534	413	1,122	80	16.0	23.1	11.0	14.7	17.4																																																																								
III-12												III-12	2,205	562	423	1,136	84	13.1	21.7	11.3	9.4	22.4																																																																								
Saldos mmp Octubre-12 / Balance in Octubre-12 billion pesos						Var % anual real / Annual real growth rate						Saldos mmp corrientes / Balance in current billion pesos						Var % anual nominal / Nominal annual rate of growth, %																																																																												
2011	F	M	A	M	J	J	A	S	O	N	D	2011	F	M	A	M	J	J	A	S	O	N	D	2011	F	M	A	M	J	J	A	S	O	N	D	2011	F	M	A	M	J	J	A	S	O	N	D																																															
1,861	1,874	1,898	1,926	1,953	1,967	1,988	2,007	2,053	2,043	2,070	2,099	5.1	6.3	8.3	9.6	9.2	10.6	10.6	12.0	12.0	11.3	12.8	1,755	1,774	1,800	1,827	1,838	1,852	1,880	1,902	1,950	1,953	2,001	2,045	9.1	10.1	11.8	13.3	12.8	12.8	14.5	14.4	15.5	14.1	15.2	17.1	8.8	10.4	12.6	14.8	16.3	16.7	18.4	19.4	21.2	21.8	23.9	24.3	8.0	8.0	8.5	8.5	8.2	8.2	7.7	7.9	8.2	8.3	7.6	8.4	10.4	11.9	13.8	13.4	12.3	11.9	14.5	13.8	15.1	12.3	13.7	16.0	-3.2	-5.8	-6.0	31.7	26.2	29.4	31.3	32.5	29.9	26.0	27.2	41.6
2012	F	M	A	M	J	J	A	S	O	N	D	2012	F	M	A	M	J	J	A	S	O	N	D	2012	F	M	A	M	J	J	A	S	O	N	D	2012	F	M	A	M	J	J	A	S	O	N	D																																															
2,071	2,073	2,104	2,121	2,181	2,188	2,189	2,197	2,217	2,218			11.3	10.6	10.9	10.1	11.2	10.5	11.7	11.2	10.1	11.3	12.8	2,032	2,039	2,070	2,080	2,132	2,148	2,162	2,176	2,205	2,218			15.8	14.9	15.0	13.9	16.0	16.0	15.0	14.4	13.1	13.6	13.6	13.6	24.1	24.2	24.2	23.4	23.3	23.1	22.8	22.7	21.7	21.3	20.8	20.8	10.7	10.7	10.9	10.4	10.9	11.0	11.1	11.2	9.4	10.8	10.5	10.5	13.2	11.1	10.8	11.7	14.9	14.7	13.2	11.9	22.4	23.4	23.4	23.4												
Crédito Total al Sector Privado / Total Loans to the Private Sector												Crédito Sector Privado / Loans to the Private Sector												Proporción del PIB / Ratio of GDP, %												Estructura del saldo / Percentage structure, %																																																										
Aportación al crecimiento / Contribution to growth												Saldo promedio anual real / Average annual balance																																																																																		
IV 95	-41.1	-3.3	-6.4	-29.7	-1.7							IV 05	990	285	128	510	67							IV 94	30.9	2.2	5.5	21.7	1.5							100.0	7.1	17.8	70.4	4.7																																																						
IV 96	-44.0	-2.7	-11.0	-27.3	-3.0							IV 06	1,284	410	225	575	74							IV 95	22.3	1.4	4.3	15.4	1.1							100.0	6.5	19.4	69.2	5.0																																																						
IV 97	-20.0	-0.8	-3.1	-14.0	-2.1							IV 07	1,621	518	282	739	82							IV 96	11.6	0.8	1.7	8.7	0.4							100.0	6.7	15.0	74.7	3.6																																																						
IV 98	-13.9	-0.9	-1.6	-11.1	-0.3							IV 08	1,870	549	326	910	86							IV 97	8.6	0.6	1.3	6.5	0.2							100.0	7.3	14.9	76.0	1.8																																																						
IV 99	-13.1	0.4	-2.0	-14.2	2.7							IV 09	1,815	445	343	962	64							IV 98	7.3	0.5	1.1	5.5	0.1							100.0	7.5	15.4	75.4	1.8																																																						
IV 00	3.4	2.1	-1.4	2.0	0.7							IV 10	1,804	409	376	960	59							IV 99	5.8	0.5	0.9	4.1	0.3							100.0	9.1	15.4	70.3	5.2																																																						
IV 01	1.3	3.5	-0.7	-3.1	1.6							IV 11	1,978	464	394	1,052	69							IV 00	5.6	0.6	0.8	3.9	0.3							100.0	10.8	13.5	69.9	5.7																																																						
IV 02	8.5	4.9	-0.3	5.2	-1.4							Tasas de crecimiento reales promedio anual (12 meses) / Annual average real rates of growth (12 months)												IV 01	5.7	0.8	0.7	3.8	0.4							100.0	14.2	12.6	66.0	7.3																																																						
IV 03	8.6	7.7	0.8	-0.4	0.5							IV 04	15.0	45.5	16.3	3.1	43.0							IV 02	6.2	1.1	0.7	4.1	0.3							100.0	17.6	11.3	65.7	5.4																																																						
IV 04	26.1	9.8	2.8	10.8	2.6							IV 05	27.1	12.6	8.8	3.5	2.3							IV 03	6.5	1.5	0.7	3.9	0.4							100.0	23.3	11.1	60.1	5.4																																																						
IV 05	27.1	12.6	8.8	3.5	2.3							IV 06	28.1	11.0	7.1	10.0	0.0							IV 04	7.5	2.0	0.8	4.2	0.5							100.0	26.3	11.0	56.3	6.4																																																						
IV 06	28.1	11.0	7.1	10.0	0.0							IV 07	29.7	44.5	77.6	12.7	11.7							IV 05	9.2	3.0	1.4	4.3	0.6							100.0	30.6	15.6	47.0	6.8																																																						
IV 07	24.1	6.3	3.4	13.5	0.8							IV 08	26.2	26.8	25.8	13.5	10.7							IV 06	10.9	3.5	1.9	4.9	0.6							100.0	32.5	17.7	44.5	5.3																																																						
IV 08	5.2	-2.8	1.4	7.5	-0.9							IV 09	15.8	6.5	15.9	23.6	4.9							IV 07	12.9	4.0	2.2	6.0	0.6							100.0	31.2	17.0	46.8	5.0																																																						
IV 09	-4.8	-5.2	1.9	-0.8	-0.6							IV 10	-2.9	-18.9	5.5	6.1	-25.2							IV 08	13.4	3.6	2.4	6.9	0.5							100.0	27.1	17.5	51.6	3.9																																																						
IV 10	3.8	0.6	1.2	2.3	-0.3							IV 11	-0.5	-7.9	9.6	-0.1	-8.3							IV 09	13.5	3.1	2.7																																																																			

CREDITO BANCARIO Y NO BANCARIO AL SECTOR PRIVADO / BANK AND NON BANK FINANCE TO THE PRIVATE SECTOR

Versión Amplia de Financiamiento no Bancario (Consumo y Empresas) / Broad version of non banking finance

SalDOS mmp de Octubre 2012 / Balance in October 2012 billion pesos												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario**	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	5,377	3,283	2,094	275	260	15	762	555	207	4,339	2,467	1,872
IV 95	4,659	2,706	1,953	167	152	15	807	595	212	3,685	1,959	1,726
IV 96	4,025	2,337	1,688	116	101	15	846	599	247	3,063	1,638	1,425
IV 97	3,755	2,123	1,632	111	85	26	824	578	247	2,820	1,460	1,359
IV 98	3,689	1,778	1,911	105	69	36	819	517	302	2,765	1,191	1,573
IV 99	3,278	1,495	1,783	112	69	43	787	443	344	2,379	983	1,396
IV 00	3,479	1,265	2,215	130	81	49	749	334	415	2,601	850	1,751
IV 01	3,248	1,101	2,147	164	103	61	763	272	491	2,321	726	1,595
IV 02	3,385	1,063	2,322	218	132	87	807	239	568	2,360	692	1,667
IV 03	3,522	1,024	2,497	257	177	80	849	201	649	2,415	647	1,768
IV 04	3,762	1,062	2,700	353	250	104	912	193	720	2,496	620	1,877
IV 05	3,978	1,205	2,774	490	365	125	965	241	724	2,524	599	1,924
IV 06	4,084	1,511	2,573	620	499	121	1,061	311	750	2,403	701	1,701
IV 07	4,804	1,853	2,951	708	604	104	1,266	356	910	2,831	893	1,937
IV 08	5,417	1,985	3,432	669	564	105	1,280	376	904	3,467	1,045	2,422
IV-09	5,145	1,899	3,246	586	456	131	1,303	396	907	3,255	1,048	2,208
IV-10	5,260	1,985	3,275	589	454	135	1,375	421	934	3,315	1,109	2,206
IV 11	6,108	2,240	3,867	669	542	128	1,427	439	988	4,011	1,259	2,752
I-12	6,011	2,246	3,765	673	554	119	1,480	448	1,032	3,857	1,244	2,614
II	6,229	2,342	3,888	702	582	120	1,495	457	1,039	4,032	1,303	2,729
III	6,237	2,376	3,861	723	606	117	1,507	463	1,045	4,007	1,307	2,700

Tasa de crecimiento real anual / Annual real rate of growth, %												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario**	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	-13.4	-17.6	-6.0	-39.5	-41.7	-2.8	5.8	7.1	2.3	-15.1	-20.6	-7.8
IV 96	-13.6	-13.6	-13.6	-30.3	-33.5	3.3	4.9	0.6	16.8	-16.9	-16.4	-17.4
IV 97	-6.7	-9.2	-3.3	-4.3	-15.7	72.1	-2.5	-3.5	-0.1	-7.9	-10.8	-4.6
IV 98	-1.8	-16.3	17.1	-5.3	-18.8	38.5	-0.6	-10.4	22.3	-2.0	-18.4	15.7
IV 99	-11.1	-15.9	-6.7	6.7	0.4	18.9	-3.9	-14.4	14.1	-14.0	-17.5	-11.3
IV 00	6.1	-15.4	24.2	15.8	16.1	15.2	-4.9	-24.6	20.4	9.3	-13.5	25.4
IV 01	-6.6	-13.0	-3.0	26.2	27.6	23.7	1.9	-15.7	18.4	-10.7	-14.6	-9.9
IV 02	4.2	-3.4	8.1	33.1	28.0	41.8	5.8	-11.9	15.6	1.7	-4.6	4.5
IV 03	4.0	-3.7	7.5	17.9	34.4	-7.2	5.2	-16.2	14.2	2.3	-6.6	6.0
IV 04	6.8	3.7	8.1	37.2	41.0	28.9	7.4	-4.0	11.0	3.4	-4.2	6.1
IV 05	5.8	13.4	2.7	38.7	46.1	21.0	5.8	25.1	0.6	1.1	-3.3	2.5
IV 06	2.6	25.4	-7.2	26.6	36.9	-3.2	9.9	28.9	3.6	-4.8	17.0	-11.6
IV 07	17.6	22.6	14.7	14.1	21.1	-14.3	19.3	14.6	21.3	17.8	27.3	19.9
IV 08	12.7	7.1	16.3	-5.5	-6.6	1.4	1.2	5.7	-0.6	22.5	-17.0	25.0
IV-09	-5.0	-4.3	-5.4	-12.4	-19.2	24.1	1.8	5.2	0.3	-6.1	0.2	-8.8
IV-10	2.2	4.5	0.9	0.4	-0.2	2.8	4.1	6.5	3.0	1.8	5.9	-0.1
IV 11	16.1	12.9	18.1	13.6	19.2	-5.2	5.3	4.2	5.7	21.0	13.6	24.7
I-12	8.1	11.0	6.4	13.6	19.8	-8.4	5.4	6.1	5.1	8.2	9.3	7.7
II	12.4	12.4	12.1	12.2	12.8	-9.0	3.4	5.3	2.6	15.9	12.8	17.4
III	7.6	9.6	5.7	11.6	17.0	-10.0	4.6	6.0	4.0	7.3	7.7	7.2

Estructura Porcentual del Saldo / Percentage structure of balance, %												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario**	No Bancario**	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	100.0	61.1	38.9	100.0	94.5	5.5	100.0	72.9	27.1	100.0	56.9	43.1
IV 95	100.0	58.1	41.9	100.0	91.2	8.8	100.0	73.8	26.2	100.0	53.2	46.8
IV 96	100.0	58.1	41.9	100.0	87.0	13.0	100.0	70.8	29.2	100.0	53.5	46.5
IV 97	100.0	56.5	43.5	100.0	76.6	23.4	100.0	70.1	29.9	100.0	51.8	48.2
IV 98	100.0	48.2	51.8	100.0	65.7	34.3	100.0	63.1	36.9	100.0	43.1	56.9
IV 99	100.0	45.6	54.4	100.0	61.8	38.2	100.0	56.3	43.7	100.0	41.3	58.7
IV 00	100.0	36.3	63.7	100.0	62.0	38.0	100.0	44.6	55.4	100.0	32.7	67.3
IV 01	100.0	33.9	66.1	100.0	62.7	37.3	100.0	35.6	64.4	100.0	31.3	68.7
IV 02	100.0	31.4	68.6	100.0	60.3	39.7	100.0	29.7	70.3	100.0	29.3	70.7
IV 03	100.0	29.1	70.9	100.0	68.8	31.2	100.0	23.6	76.4	100.0	26.8	73.2
IV 04	100.0	28.2	71.8	100.0	70.6	29.4	100.0	21.1	78.9	100.0	24.8	75.2
IV 05	100.0	30.3	69.7	100.0	74.4	25.6	100.0	25.0	75.0	100.0	23.8	76.2
IV 06	100.0	37.0	63.0	100.0	80.4	19.6	100.0	29.3	70.7	100.0	29.2	70.8
IV 07	100.0	38.6	61.4	100.0	85.3	14.7	100.0	28.1	71.9	100.0	31.6	68.4
IV 08	100.0	36.6	63.4	100.0	84.2	15.8	100.0	29.4	70.6	100.0	30.1	69.9
IV 09	100.0	36.9	63.1	100.0	77.7	22.3	100.0	30.4	69.6	100.0	32.2	67.8
IV 10	100.0	37.7	62.3	100.0	77.2	22.8	100.0	31.1	68.9	100.0	33.5	66.5
IV 11	100.0	36.7	63.3	100.0	80.9	19.1	100.0	30.8	69.2	100.0	31.4	68.6
I-12	100.0	37.4	62.6	100.0	82.3	17.7	100.0	30.3	69.7	100.0	32.2	67.8
II	100.0	37.6	62.4	100.0	82.9	17.1	100.0	30.6	69.4	100.0	32.3	67.7
III	100.0	38.1	61.9	100.0	83.8	16.2	100.0	30.7	69.3	100.0	32.6	67.4

Saldos en mmp corrientes / Outstanding balance in current billion pesos												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 94	998	609	389	51	48	3	141	103	38	805	458	347
IV 95	1,314	763	551	47	43	4	228	168	60	1,039	553	487
IV 96	1,450	842	608	42	36	5	305	216	89	1,103	590	513
IV 97	1,565	885	680	46	35	11	344	241	103	1,175	609	567
IV 98	1,824	879	945	52	34	18	405	256	149	1,367	589	778
IV 99	1,820	830	990	62	39	24	437	246	191	1,321	546	775
IV 00	2,105	765	1,340	79	49	30	453	202	251	1,573	514	1,059
IV 01	2,052	727	1,325	104	76	28	39	482	172	310	1,466	659
IV 02	2,260	710	1,550	146	88	58	539	160	379	1,576	462	1,113
IV 03	2,445	711	1,734	179	123	56	590	139	450	1,677	449	1,227
IV 04	2,747	776	1,972	258	182	76	666	141	526	1,823	453	1,370
IV 05	3,002	909	2,093	370	275	95	728	182	546	1,904	452	1,452
IV 06	3,207	1,186	2,020	487	392	95	833	244	589	1,887	551	1,336
IV 07	3,914	1,510	2,405	577	492	85	1,031	290	741	2,306	728	1,579
IV 08	4,701	1,723	2,978	581	422	159	1,111	326	785	3,009	907	2,102
IV-09	4,625	1,707	2,918	527	410	117	1,171	356	816	2,926	942	1,984
IV-10	4,936	1,863	3,073	553	427	126	1,272	395	877	3,111	1,041	2,070
IV 11	5,951	2,183	3,768	652	528	124	1,390	428	963	3,908	1,227	2,681
I 12	5,913	2,209	3,704	662	545	117	1,456	441	1,015	3,795	1,223	2,571
II	6,118	2,300	3,818	689	572	118	1,469	449	1,020	3,960	1,279	2,681
III	6,206	2,364	3,842	719	603	116	1,500	460	1,039	3,987	1,301	2,686

Tasa de Crecimiento Nominal Anual / Nominal annual growth rate, %												
	Total			Consumo / Consumption			Vivienda / Housing			Empresas / Firms		
	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario	Total	Bancario	No Bancario
IV 95	31.7	25.3	41.7	-8.1	-11.3	47.8	60.8	62.8	55.5	29.1	20.7	40.1
IV 96	10.3	10.3	10.4	-11.0	-15.1	31.9	33.9	28.5	49.1	6.1	6.7	5.4
IV 97	8.0	5.1	11.9	10.8	-2.5	99.1	12.8	11.6	15.6	6.5	3.2	10.4
IV 98	16.5	-0.7	38.9	12.3	-3.6	64.2	17.9	6.3	45.1	16.3	-3.2	37.3
IV 99	-0.2	-5.5	4.8	19.9	12.7	33.5	7.9	-3.9	28.1	-3.4	-7.3	-0.4
IV 00	15.6	-7.8	35.3	26.1	26.5	25.6	3.6	-17.8	31.2	19.1	-5.8	36.7
IV 01	3.9	-9.1	1.2	31.7	33.2	29.2	6.3	-15.1	23.6	-6.8	-10.8	-4.9
IV 02	10.2	2.1	14.3	40.7	35.3	49.9	11.9	-6.9	22.2	7.5	0.8	10.5
IV 03	8.2	0.2	11.8	22.6	39.8	6.0	9.5	9.4	-12.9	18.8	6.4	-2.9
IV 04	12.4	9.0	13.7	44.3	48.3	35.6	13.0	1.0	16.7	8.7	0.8	