

Financial Regulation: Weekly Update. 15 January 2016

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GLOBAL

- BCBS approves the market risk framework and the 2016 work programme

The [revised](#) framework will come into effect in 2019. During 2016, the Committee [will finalise](#) its review of internal models and calibration of leverage ratio applicable in Jan 2018.

EUROPE

- The Single Resolution Board publishes the list of banks under its remit

The [list](#) at 8 Jan 2016 includes: i) the entities and groups directly supervised by the ECB, and ii) another 15 cross-border groups.

- ECB publishes announcement on supervisory expectations and information collection

[Communicates](#) to significant institutions its supervisory expectations regarding ICAAP and ILAAP for 2016, and the process of harmonised information collection.

- EBA publishes on methodology and communication relative to G-SIBs

Final draft technical standards and new templates which incorporate [minor changes](#) introduced by BCBS in Jan 2015 for global systemically important banks (G-SIBs).

- EP publishes report on stocktaking and the challenges of financial services regulation

Includes legislative [advances](#) and proposes a way forward to achieve a more effective regulatory framework for capital markets union. [Votes](#) in plenary session on 19 Jan.

- ESRB receives new notifications regarding implementation of macro-measures

[Latvian regulator](#) identifies six banks of systemic importance at a domestic level (O-SIBs) and [National Bank of Romania](#) implements capital conservation buffer.

- ESMA signs MoU with regulators in Canada and Switzerland in relation to EMIR

Three Memoranda of Understanding (MoUs) establishing cooperation agreements and exchanges of information in relation to [central counterparties](#) (CCPs).

SPAIN

- BdE clarifies capital buffer for systemic entities and anticyclical buffer for 2016

This complements the [press release](#) and publishes [rankings](#) of all the systemic entities and details complementary indicators for fixing the counter-cyclical buffer.

UK

- Bank of England consults on tougher variable remuneration rules

Proposes that [buy-outs](#) could be reduced if the former employer identifies previous wrong doing on the part of the employee. Deadline 13 Apr.

MEXICO

- CNBV announces capital requirements for O-SIIs

[Sets](#) a buffer for O-SIIs between 0.6% and 2.25% to be established in 25% tranches over the next four years and a capital conservation buffer of 2.5%.

Recent publications of interest (in English and Spanish)

[Financial Regulation Outlook](#). January 2016

[Regulation Flash](#). El Fondo Único de Resolución en la fecha prevista

[Press article](#). Un fondo de Garantía de Depósitos Europeo

[Digital Economy Outlook](#). December 2015

[Banking Outlook](#). December 2015

Previous editions of our Weekly Regulation Update in [Spanish](#) and [English](#)

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