

## LatAm Daily | Inflation data in early March will be released in Brazil and Mexico tomorrow

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*In a quiet week, tomorrow we expect Brazilian and Mexican inflation figures for the first fortnight of March. Also from Brazil, we will examine the Labor market report, and current account balance. We expect IPCA-15 in Brazil to have continued to lose steam and a slight rebound in inflation in Mexico.*

### What to watch today

No relevant news is expected for today

## Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
<b>Brazil</b>						
Formal Job Creation Total	18-mar al 21 mar	Feb	-41235			-99694
FGV CPI IPC-S	23-Mar	1-mar	0.62			0.65%
Unemployment Rate	23-Mar	Feb	8.1	8.10		7.60%
IBGE Inflation IPCA-15 MoM	23-Mar	Mar	0.54	0.60		1.42%
Current Account Balance	23-Mar	Feb	-200			-\$4817m
National Unemployment Rate	24-Mar	Jan	9.3			9.0%
<b>Chile</b>						
Central Bank's Traders Survey	23-Mar					
<b>Mexico</b>						
Retail Sales MoM	23-Mar	Jan	1.5			-1.60%
Retail Sales YoY	23-Mar	Jan	4			3.40%
Bi-Weekly CPI	23-Mar	1-mar	0.17	0.20		-0.05%
Bi-Weekly Core CPI	23-Mar	1-mar	0.18	0.18		0.12%
Bi-Weekly CPI YoY	42452	1-mar	2.81	2.82		2.80%

Source: Bloomberg and BBVA Research

## Most recent Latam reports

Date	Description
03.18.2016	<a href="#">Chile: GDP increased 2.1% in 2015 but showing weakness in 4Q15</a> (In Spanish)
03.18.2016	<a href="#">Mexico Weekly: The peso appreciates to levels close to those at the beginning of the year</a> (In Spanish)
03.18.2016	<a href="#">Mexico: Fondeo is maintained at 3.75%. Cautious tone despite an environment less volatile</a> (In Spanish)
03.18.2016	<a href="#">Colombia: BanRep continues tightening</a> (In Spanish)
03.17.2016	<a href="#">Chile: The CB maintains the MPR at 3.5%</a> (In Spanish)
03.17.2016	<a href="#">Mexico: Fondeo rate unchanged at 3.75%</a>
03.16.2016	<a href="#">Chile: Labour aggregates, job search efforts and Google trends</a>
03.16.2016	<a href="#">Peru: Economic activity moderated in January</a> (In Spanish)
03.14.2016	<a href="#">Chile: Unemployment rate will rise in the medium term</a> (In Spanish)
03.14.2016	<a href="#">Brazil: Crisis without expiration date</a>

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