

LatAm Daily | March inflation figures for Mexico, Brazil and Chile will be known this week

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After a quiet day yesterday, we expect Mexican inflation figures today, and Brazilian and Chilean inflation figures tomorrow for the month of March. Today we expect March 0.6% CPI MoM and 4.7% CPI YoY in Mexico.

What to watch today

Mexico - March Inflation Figures (9:00 NYC)

March CPI figures will be released today. We expect a 0.6% CPI MoM and 4.7% CPI YoY.

Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
Vehicle Production Anfavea	06-abr	Mar			195279	131313
FGV Inflation IGP-DI MoM	07-abr	Mar	0,48			0,79%
FGV CPI IPC-S	08-abr	Apr	0,5			
IBGE Inflation IPCA MoM	08-abr	Mar	0,46	0,53		0,90%
Chile						
Central Bank Meeting Minutes	04-abr					
Economic Activity YoY	05-abr	Feb	2,35	2,1	0,52	0,30%
Economic Activity MoM	05-abr	Feb	1	0,9	-0,11	0,00%
Trade Balance	07-abr	Mar	650			
Nominal Wage YoY	07-abr	Feb		5,7		
Nominal Wage MoM	07-abr	Feb		0,1		
CPI MoM	08-abr	Mar	0,5	0,6		0,30%
CPI YoY	08-abr	Mar	4,6	4,7		4,70%
Colombia						
Exports FOB	05-abr	Feb	2200	2220	2297,43	\$1840.4
CPI YoY	06-abr	Mar	7,7	7,59	7,98	7,59%
CPI MoM	06-abr	Mar	0,7	0,58	0,94	1,28%
CPI Core MoM	06-abr	Mar			0,66	1,21%
CPI Core YoY	06-abr	Mar			6,2	5,88%
Mexico						
Gross Fixed Investment	05-abr	Jan	1%	0,8%	0,1	1,10%
Vehicle Production AMIA	06-08 Apr	Mar			266960	271278
CPI MoM	07-abr	Mar	0,17	0,17		0,28%
CPI Core MoM	07-abr	Mar	0,4	0,43		0,36%
CPI YoY	07-abr	Mar	2,62	2,63		2,73%
Bi-Weekly CPI	07-abr	Mar	0,18	0,2		0,40%
Bi-Weekly Core CPI	07-abr	Mar	0,08	0,14		0,12%
Bi-Weekly CPI YoY	07-abr	Mar	2,53	2,54		2,74%
Consumer Confidence Index	08-abr	Mar	91,5	92,1		88,7
Nominal Wages	08-abr	Mar				4,20%
Peru						
Trade Balance	08-11 Apr	Feb	-227,5	-\$211m		-\$519m

Fuente: BBVA Research

Most recent Latam reports

Date	Description
04.06.2016	Colombia: Inflation reaches 15-year high on soaring food prices
04.05.2016	Colombia: Automobile Market Outlook 2016 (In Spanish)
04.05.2016	Chile: IMACEC in 2.8% YoY explained by calendar effects and increases in mining (In Spanish)
04.04.2016	Mexico: Remittances up by 13.6% in February 2016, reaching US\$2,093.2m
04.04.2016	Mexico: Fiscal plans for 2017 represent another step in the right direction (In Spanish)
04.01.2016	Mexico Weekly: Investment & confidence outlook suggest an expansion in economic activity (In Spanish)
04.01.2016	Mexico: Credit to the private sector: continues its dynamism due to companies & consumers (In Spanish)
04.01.2016	Peru: Inflation surprised downwards and should tend to moderate from now on (In Spanish)
03.31.2016	Chile: We forecast CPI for March: 0.6% MoM (4.7% YoY)
03.31.2016	Chile: Despite significant creation of self-employment, unemployment rises to 5.9% (In Spanish)
03.31.2016	Brasil: No time (yet) for a monetary easing

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