

LatAm Daily | This week we expect the Colombian CB to increase its MPR by 50 bps

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Today, data on consumer confidence and on the current account balance will be released in Brazil. Also today, bi-weekly inflation figures for Mexico will be published. Moreover, during the week we will know the monetary policy decision of the Colombian Central Bank; we expect an increase of 50 bps, from 7.0% to 7.50%.

No relevant news was released yesterday.

What to watch today

No relevant news is expected for today.

Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
FGV CPI IPC-S	23-may	may-22	0.7		0.68	0.67%
Trade Balance Weekly	23-may	may-22			1010	\$1747m
FGV Consumer Confidence	24-may	May				64.4
Current Account Balance	24-may	Apr	-900			-\$855m
FIPE CPI - Weekly	25-may	may-23	0.48			0.41%
Chile						
Central Bank's Traders Survey	25-may	May				
Colombia						
Retail Confidence	26-may	Apr		15.00		25.5
Industrial Confidence	26-may	Apr		6.20		4.1
Overnight Lending Rate	27-may	may-27	7.25	7.5		7.00%
Mexico						
Retail Sales MoM	23-may	Mar	0.1		3	0.20%
Retail Sales YoY	23-may	Mar	4.8		6.4	9.60%
Bi-Weekly CPI	24-may	may-15	-0.31	-0.15		-0.09%
Bi-Weekly Core CPI	24-may	may-15	0.11	0.07		0.16%
Bi-Weekly CPI YoY	24-may	may-15	2.68	2.87		2.48%
Trade Balance	25-may	Apr	-570	-366		155.0m
Current Account Balance	25-may	1Q	-8300			-\$7698m
Mexican Central Bank Releases Inflation Report	25-may					
Unemployment Rate SA	27-may	Apr	4.15			4.19%
Unemployment Rate NSA	27-may	Apr	4.1			3.74%

Source: Bloomberg and BBVA Research

Most recent Latam reports

Date	Description
05.20.2016	Mexico: Bank deposits: improved performance driven by its two components (In Spanish)
05.20.2016	Mexico Weekly: Increased likelihood of a Fed hike in June influences the peso de preciation (In Spanish)
05.19.2016	Argentina: Argentina Economic Outlook. Second Quarter 2016 (In Spanish)
05.19.2016	Mexico: Possible MPR hike & FX intervention only if MXN underperforms EM cur rencies again (In Spanish)
05.18.2016	Chile: GDP grows by 5.3% QoQ in 1Q16 annualized by factors that can be non- permament (In Spanish)
05.18.2016	Chile: Central Bank kept policy rate at 3.5% as widely expected (In Spanish)
05.16.2016	Peru: Mining and public investment continued to support economic growth in Mar ch (In Spanish)
05.13.2016	Mexico Weekly: Dollar strengthened due to higher than expected economic data i n the US (In Spanish)
05.13.2016	Peru: More benign inflation outlook leads the Central Bank to keep its rate on hol d (In Spanish)
05.12.2016	Brazil: Brazil Economic Outlook. Second Quarter 2016

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