

LatAm Daily | Inflation data for Brazil and Mexico to be published this week

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After a quiet start to the week, data for the beginning of June will likely show inflation moderating in Brazil and Mexico. In the former, we expect the IPCA-15 to fall significantly from 9.6% YoY in May to 9.1% YoY in June. In the latter, the moderation will be milder, from 2.7% YoY to 2.6% YoY. Also this week, interest rates are expected to increase by 25bp in Colombia.

No relevant news was released today.

What to watch today

No relevant news is expected for today.

Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
Trade Balance Weekly	20-jun	jun-19				\$561m
IBGE Inflation IPCA-15 MoM	21-jun	Jun	0.51	0.55		0.86%
FGV CPI IPC-S	23-jun	jun-22	0.38			0.45%
FIPE CPI - Weekly	24-jun	jun-22				
Current Account Balance	24-jun	May	2000			\$412m
Chile						
Central Bank's Traders Survey	22-jun					
Colombia						
Trade Balance	20-jun	Apr	-1000			-\$1116.9
Overnight Lending Rate	22-jun	jun-22	7.5			7.25%
Retail Confidence	23-jun	May				26
Industrial Confidence	23-jun	May				5.9
Mexico						
Aggregate Supply and Demand	20-jun	1Q	2.5			2.40%
Economic Activity IGAE YoY	23-jun	Apr	3.4			1.18%
Bi-Weekly CPI	23-jun	jun-15	0.1	0.10%		0.17%
Bi-Weekly Core CPI	23-jun	jun-15	0.14	0.14%		0.11%
Bi-Weekly CPI YoY	23-jun	jun-15	2.63	2.63%		2.66%
Retail Sales MoM	24-jun	Apr	-0.6			3.00%
Retail Sales YoY	24-jun	Apr	8.5			6.40%

Source: Bloomberg and BBVA Research

Most recent Latam reports

Date	Description
06.17.2016	Mexico Weekly: Contraction in industrial activity will weaken the April IGAE (In Spanish)
06.17.2016	Chile: Central bank kept policy rate at 3.5% and modifies the restrictive tone (In Spanish)
06.16.2016	Brazil: Still no room for a monetary easing
06.15.2016	Peru: April's growth the lowest result so far this year and surprised to the downside (In Spanish)
06.14.2016	Inflation persistence in Latin America
06.10.2016	Mexico Weekly: New episode of peso adjustment resulting from proximity of the Fed meeting (In Spanish)
06.10.2016	Peru: The Central Bank maintains rates in 4.25% in a context of decrease of inflation (In Spanish)
06.09.2016	Colombia: Where are we in Financial Inclusion? (In Spanish)
06.08.2016	Brazil: Inflation stopped falling in May but will continue to trend down going forward
06.08.2016	Chile: May's CPI (0.2% MoM) shows a inflation slowdown higher than expected (In Spanish)

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