

LatAm Daily | A further MPR hike in Colombia to be one of the main news this week

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During this week, the COPOM minutes in Brazil will be released on Tuesday and are expected to signal that the Selic rate will remain stable ahead. In Colombia, the BanRep should deliver another 25bp interest rates hike on Friday. And in Mexico, 2Q16 GDP data will be released, also on Friday.

No relevant news was released yesterday.

What to watch today

No relevant news is expected for today.

Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
Brazil						
Tax Collections	22jul - 25jul	Jun	98350			95219m
Formal Job Creation Total	22jul - 25jul	Jun	-57250			-72615
FGV CPI IPC-S	25-jul	Jul-22				0.41%
FGV Consumer Confidence	25-jul	Jul				71.3
Federal Debt Total	25-jul	Jun				2879b
COPOM Monetary Policy Meeting Minutes	26-jul					
Current Account Balance	26-jul	Jun				\$1200m
Outstanding Loans MoM	27-jul	Jun				0.10%
FGV Inflation IGPM MoM	28-jul	Jul	0.25			1.69%
Central Govt Budget Balance	28-jul	Jun				-15.5b
National Unemployment Rate	29-jul	Jun	11.30			11.20%
PPI Manufacturing MoM	29-jul	Jun				0.58%
Primary Budget Balance	29-jul	Jun				-18.1b
CNI Consumer Confidence	29-jul	Jul				101
Chile						
Central Bank's Traders Survey	27-jul					
Manufacturing Production YoY	29-jul	Jun	0.00			2.10%
Retail Sales YoY	29-jul	Jun	2.90			0.60%
Copper Production Total	29-jul	Jun				473825
Unemployment Rate	29-jul	Jun	6.90			6.80%
Colombia						
Urban Unemployment Rate	29-jul	Jun	9.29			9.00%
Overnight Lending Rate	29-jul	Jul-29	7.75			7.50%
Mexico						
Retail Sales MoM	25-jul	May				-1.40%
Retail Sales YoY	25-jul	May				10.60%
Trade Balance	26-jul	Jun				-527.4m
Economic Activity IGAE YoY	26-jul	May				2.99%
Unemployment Rate NSA	27-jul	Jun				4.03%
GDP NSA YoY	29-jul	2Q P				2.60%
GDP SA QoQ	29-jul	2Q P				0.80%
Net Outstanding Loans	29-jul	Jun				3218b
Budget Balance YTD	29-jul	Jun				72.8b

Fuente: BBVA Research

Most recent Latam reports

Date	Description
07.15.2016	Weekly Mexico: Stock indexes reached new highs (In Spanish)
07.15.2016	Peru: GDP rebounded in May, but its pace of growth will probably be more moderate in June (In Spanish)
07.15.2016	Peru: No surprises regarding the decision of the Board of the Central Bank in July (In Spanish)
07.15.2016	Chile: Central Bank stays alert: keeps interest rate and bias (In Spanish)
07.12.2016	Chile: What does the update of fiscal forecasts of the finance authorities say? (In Spanish)
07.11.2016	Peru: Public investment falls in June (In Spanish)
07.08.2016	Mexico Weekly: Employment data better than expected in the U.S. supports the peso (In Spanish)
07.08.2016	Chile: June's CPI rose 0.4% MoM above market expectations, caused by specific products (In Spanish)
07.06.2016	Colombia: Inflation surprises on the upside in June (In Spanish)
07.05.2016	Chile: Economic activity slows down in May losing what was gained earlier this year (In Spanish)

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