

Financial Regulation: Weekly Update. 12 August 2016

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GLOBAL

- FSB launches peer review of G20/OECD Principles of Corporate Governance

To **identify** good practices and weaknesses regarding the application of the Principles to publicly listed financial institutions. Deadline: 9 Sep.

- IOSCO seeks public comment on its analysis of liquidity in corporate bond markets

The **analysis** does not find evidence of deteriorating liquidity in secondary bond markets. Seek comments on the analysis, data and conclusions. Deadline: 30 Sep.

EUROPE

- EBA on Commission's review of the CRR/CRD and Anti-Money Laundering Directive

i) **Published** the outcome of a review of its Single Rulebook Questions and Answers regarding errors and inconsistencies in the CRR/CRD and, ii) **comments** on proposed amendments to include virtual currency entities in the 4th Anti-Money Laundering Directive.

- ECB publishes addendum to the Guide on how to harmonise options and discretions

Addresses eight options and discretions, complementing the existing Guide. The consolidated version of the Guide will be published in the coming months.

- EC adopts Implementing Act on the risk-free rate under Solvency II Directive for 3Q 2016

The **Act** lays down technical information for the calculation of technical provisions and basic own funds for reporting dates from 30 Jun. until 29 Sep. 2016 (**Annex**).

- EIOPA publishes updates on Solvency II

i) Monthly **update** of the symmetric adjustment of the equity capital charge for Solvency II and ii) monthly technical **information** for relevant risk-free interest rate term structures.

- Regulation and Decision published in OJEU

i) Implementing **Regulation** establishing EURIBOR as critical benchmark in financial markets ii) Commission Implementing **Decision** on the adequacy of the protection provided by the EU-U.S. Privacy Shield.

Recent publications of interest (in English and Spanish):

- [Flash](#). EBA clarifies use of 2016 EU-wide stress test results in the SREP process
- [Regulation Watch](#). Setting a limit to leverage in banking. May 2016
- [Financial Regulation Outlook](#). July 2016
- [Digital Economy Outlook](#). July 2016

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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