

## Financial Regulation: Weekly Update. 26 August 2016

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### GLOBAL

- FSB publishes guidance documents on resolution

Definitive guidance papers complementing the FSB's Key Attributes: on ensuring temporary [funding in resolution](#) for G-SIBs and on arrangements to support [operational continuity](#).

- FSB publishes discussion note on CCP resolution and progress report on CCP workplan

i) The [note](#) seeks comments on core features to design effective resolution strategies for CCPs including timing and adequacy of resources. Deadline: 17 Oct. ii) The [report](#) presents an update on the work to address the risk posed by CCPs, enhancing their resilience.

- FSB publishes fifth report on progress on resolution

[Report](#) concludes that while the development of policies to address risks posed by too-big-to-fail banks is advanced, there is still work necessary to implement those policies.

- IOSCO-CPMI publish several documents on CCPs and OTC derivatives

i) On CCP resilience and recovery: a [report](#) on the implementation monitoring of the PFMI principles and a [consultation](#) on improving CCP resilience. Deadline: 18 Oct. ii) On OTC derivatives: a [consultation](#) on harmonising the Unique Product Identifier. Deadline: 30 Sep.

- IOSCO consults on termination of investment funds

Proposes [good practices](#) on the voluntary termination process of investment funds in an effort to increase investor protection. Deadline: 17 Oct.

- ISDA publishes a new Variation Margin Protocol

[Introduces](#) a protocol for financial firms with the largest derivatives portfolios to comply with new margin rules for non-centrally cleared derivatives. Comes into force on 1 Mar. 2017.

### EUROPE

- EBA consults on strong customer authentication and secure communications under PSD2

The [consultation](#) provides draft technical standards under revised Payment Services Directive (PSD2),

ensuring security while maintaining fair competition. Deadline: 12 Oct.

- [Implementing and Delegated Regulations published in the OJEU](#)

Commission Delegated Regulations on i) [recovery and resolution](#) ii) [business reorganisation](#); Commission Implementing Regulation on the calculation of [technical provisions and basic own funds](#) in the insurance and reinsurance businesses.

## UNITED KINGDOM

- [PRA publishes supervisory statement on remuneration requirements under Solvency II](#)

Relevant to UK insurance and reinsurance firms, the [statement](#) provides guidance for Solvency II firms to comply with current regulation.

Recent publications of interest (in English and Spanish):

- [Flash](#). EBA clarifies use of 2016 EU-wide stress test results in the SREP process
- [Regulation Watch](#). Setting a limit to leverage in banking. May 2016
- [Financial Regulation Outlook](#). July 2016
- [Digital Economy Outlook](#). July 2016

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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