

Financial Regulation: Weekly Update. 17 April 2015

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EUROPE

- Parliament issues opinion on Transatlantic Trade and Investment Partnership (TTIP)

Opinions adopted by 13 parliamentary Committees, including ECON, will contribute to Parliament's (EP) final position, expected before summer.

- EBA publishes annual assessment of colleges of supervisors in the EU

It assesses their functioning in 2014 and identifies key activities for the supervision of cross-border banking groups in 2015.

- ECON publishes two reports on MMFs and SFTs for debate in upcoming plenaries

The report on money market funds (MMFs) will be discussed on 28 Apr and that on securities financing transactions (SFTs) on 8 Sep.

- Council on prevention of money laundering and fund transfers

Position at 1st reading of: i) Directive on anti-money laundering and terrorism financing and ii) Regulation on information accompanying transfers of funds. Awaiting approval by PE on 2nd reading.

- ESRB publishes recommendation on USD-denominated funding of credit institutions

It aims to monitor and mitigate the excessive risks taken on by institutions and to ensure that they have contingency financing plans in the event of a shock.

- EIOPA makes recommendations to national competent authorities (NCAs) on internal models

It published an opinion on three issues: i) sovereign risk treatment; ii) assessment of models and iii) comparative studies at both national and EU level.

UNITED STATES

- Fed consults on reserve requirements in Federal Reserve banks

Technical changes to calculation of interest payments to deposit institutions for excess balances. Open until: 30 days after publication.

- Fed publishes final rule on requirements for small bank holdings

It is expanding its applicability to groups with consolidated assets of under USD1bn (as against USD500mn up to now), providing they meet certain qualitative requirements.

GLOBAL

- [FSB launches its second peer review on resolution regimes](#)

It is consulting authorities in G20 countries about their national roll-outs of the resolution framework. Open to: 8 May. Final report expected in 2016 (more details).

Recent publications of interest (in English and Spanish)

- [Regulation Outlook](#). March 2015
- [Regulation Watch](#): Completing banking union
- [Regulation Watch](#): TLAC QIS: the next milestone in designing the optimal loss-absorbing framework
- [Regulation Flash](#): First step towards a Capital Markets Union
- [Banking Outlook](#). Primer Trimestre 2015 (in Spanish only)

Earlier editions of our Financial Regulation: Weekly Update in [Spanish](#) and in [English](#).

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