

## LatAm Daily | Brazil's GDP to be released on Friday

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This week we will be watching out for Brazil's 2Q15 GDP, due out on Friday, together with the Minutes of the last central bank meeting in Chile. Finally, in Mexico, we also have the trade balance, the unemployment rate and the YtD budget balance at the end of the week.

### Calendar indicators

	Date	Period	Consensus	BBVAe	Actual	Prior
<b>Brazil</b>						
FGV CPI IPC-S	24 August	Aug 23	--		0.27%	0.36%
FGV Consumer Confidence	25 August	Aug	--		80.6	82
National Unemployment Rate	25 August	Jun	8.20%		8.30%	8.10%
Current Account Balance	25 August	Jul	-\$6550M		-\$6162.99M	-\$2547M
Foreign Direct Investment	25 August	Jul	\$5850M		\$5993.8M	\$5398M
Total Outstanding Loans	26 August	Jul	\$3103B		--	\$3102B
Central Govt Budget Balance	27 August	Jul	--		--	-\$8.2B
CNI Consumer Confidence	27 August	Aug	--		--	97.9
FGV Inflation IGPMmM	28 August	Aug	--		--	0.69%
GDP QoQ	28 August	2Q	-1.80%		--	-0.20%
Primary Budget Balance	28 August	Jul	--		--	-\$9.3B
Nominal Budget Balance	28 August	Jul	--		--	-\$36.3B
Net Debt % GDP	28 August	Jul	--		--	34.5%
<b>Chile</b>						
Central Bank's Traders Survey	26 August	--	--		--	--
Central Bank Meeting Minutes	28 August	--	--		--	--
<b>Colombia</b>						
Retail Confidence	24 August	Jul	--	13	18.2	20.6
Industrial Confidence	24 August	Jul	--	3	0.1	0.1
<b>Mexico</b>						
Bi-Weekly CPI	24 August	Aug 15	0.17%	0.15%	0.12%	0.08%
Bi-Weekly Core CPI	24 August	Aug 15	0.13%	0.13%	0.12%	0.06%
Bi-Weekly CPI YoY	24 August	Aug 15	2.69%	2.67%	2.64%	2.72%
Current Account Balance	25 August	2Q	-\$8480M		-\$7980.09M	-\$9446M
Trade Balance	27 August	Jul	--	-\$1590M	--	-\$749.0M
Unemployment Rate NSA	28 August	Jul	--		--	4.41%
Unemployment Rate SA	28 August	Jul	--		--	4.39%
Budget Balance YTD	28 August	Jul	--		--	-\$345.0B

Source: Bloomberg and BBVA Research

## Most recent Latam reports

Date	Description
08.25.2015	<a href="#">Chile: And if there were a central bank intervention, what form would it take?</a>
08.24.2015	<a href="#">Chile: We expect inflation to grow 0.4% MoM in August</a>
08.21.2015	<a href="#">Colombia: BanRep kept rates on hold on a majority vote</a>
08.21.2015	<a href="#">Mexico: Exchange rate at all-time highs</a>
08.20.2015	<a href="#">Mexico: GDP growth increased in 2Q15 slightly above than expected, 2.2% annual</a>
08.19.2015	<a href="#">Mexico Economic Outlook</a>
08.18.2015	<a href="#">Chile: Figures in national accounts in 2Q15 confirm slower activity</a>
08.15.2015	<a href="#">Peru: GDP growth surprises positively</a>
08.15.2015	<a href="#">Mexico: We expect the GDP to have grown 2% YoY in 2Q15</a>
08.14.2015	<a href="#">Peru: CB raises concerns around inflation</a>
08.13.2015	<a href="#">Chile: CB keeps MPR at 3% and expects inflation high</a>
08.13.2015	<a href="#">Chile: With little room: public expenditure growth in 2016 around 4.6%</a>
08.13.2015	<a href="#">Brazil Economic Outlook (Presentation)</a>
08.13.2015	<a href="#">Brazil Economic Outlook</a>
08.09.2015	<a href="#">LatAm Economic Outlook (Presentation)</a>
08.09.2015	<a href="#">LatAm Economic Outlook</a>
08.06.2015	<a href="#">Colombia Economic Outlook (Presentation)</a>

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