

Financial Regulation: Weekly Update. 28 August 2015

Pilar Soler Vaquer / Lucía Pacheco Rodríguez / Santiago Muñoz Trujillo

EUROPE

ESMA consults on review of EMIR

On i) central counterparties (CCP), ii) clearing members and iii) financial and non-financial counterparties accessing CCP services as clients of clearing members. Open to: 30 Sep.

ECB on access of central counterparties (CCPs) to central bank liquidity facilities

<u>Concludes</u> that the current framework, within which central banks define the conditions for access, is adequate and advises against introducing specific requirements in EMIR.

ESMA on obligations of operators of regulated markets

Defines <u>exceptions</u> to the obligation of operators to make public bid and offer prices and the depth of trading interests.

• ESRB on collection of information for macroprudential oversight

<u>Update</u> on information required by ESRB to perform its oversight role and necessary provisions for collection. Effective from 21 July and replaces decision ESRB/2011/6.

Recent publications of interest (in English and Spanish)

- Financial Regulation Outlook July 2015
- <u>Digital Economy Outlook.</u> July-August 2015
- Regulation Flash: The leverage ratio as a macroprudential tool
- Regulation Watch: EU loss-absorbing capacity requirement
- Banks Outlook. Second Quarter 2015

Previous editions of our Weekly Regulation Update in Spanish and in English





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