

Financial Regulation: Weekly Update. 17 February 2017

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EUROPE

- [ESAs consult on PRIIPs with environmental or social objectives \(EOS PRIIPs\)](#)

It aims at setting the [minimum](#) governance requirements that the manufacturers have to comply with to guarantee that trustworthy products are sold. Deadline: 23 Mar.

- [ESAs consult on the establishment of central contact points \(CCP\) against financial crime](#)

It seeks to define when payment service providers and electronic money issuers should designate a CCP to support the [fight against financial crime](#). Deadline: 5 May.

- [EBA consults on guidelines on procedures to complaint for PSD2's infringements](#)

The [guidelines](#) set the procedures to be followed by competent authorities to guarantee and monitor the effective compliance by payment service providers. Deadline: 16 May.

- [EBA issues opinion regarding EC's proposed amendments to RTS on IFR](#)

It expresses [dissent](#) over some amendment proposed regarding the separation of payment card scheme and processing entities under the Interchange Fee Regulation (IFR).

- [EBA updates list of institutions with reporting obligation](#)

[Institutions](#) involved in the 2017 supervisory benchmarking exercise are required to send data (from 2016) following the regular supervisory reporting. Deadline: 11 Apr.

- [ECB publishes decision regarding performance feedback to National Competent Authority](#)

It lays down the [principles](#) by which Joint Supervisory Team's coordinators will provide feedback on their team's performance to the corresponding NCA's sub-coordinator.

- [EIOPA publishes decision on supervisory cooperation in cross-border activities](#)

Considers that increased [cross-border](#) activities requires cooperation between NCAs via information and data sharing on authorisations, recovery plans and complaints-handling.

UNITED KINGDOM

- [FCA issues discussion and consultation papers on primary capital market's effectiveness](#)

It seeks [comments](#) on how to improve primary capital markets to satisfy the need of issuers and investors from a broad perspective and on listing rules. Deadline: 14 May.

- [PRA consults on changes to its rules and existing supervisory statements](#)

It seeks [feedback](#) on proposed changes to Administration instruments and other issues (e.g. credit risk mitigation guarantees, or regulatory references). Deadlines: 2 Mar and 16 May.

- [PRA publishes updated supervisory statements and new templates](#)

Updates [regulatory](#) reporting of internal models, the ultimate time horizon and templates used by Solvency II firms.

UNITED STATES

- [FED revises macroeconomic scenarios for its 2017 stress testing program](#)

The previously released scenarios contained [incorrect](#) historical values for the BBB corporate yield in 2016. The revision makes both adverse scenarios less severe.

Recent publications of interest (in English and Spanish):

- [Flash](#). Global | 2016 G-SIBs List. November 2016
- [Regulation Watch](#). New package of banking reforms. November 2016
- [Regulation Watch](#). Europe: TLAC implementation and MREL review. November 2016
- [Financial Regulation Outlook](#). January 2017
- [Digital Economy Outlook](#). January 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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