

Financial Regulation: Weekly Update. 1 September 2017

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GLOBAL

- [BCBS consults on the implications of FinTech for the financial sector](#)

It [assesses](#) how FinTech may affect the banking industry and supervisors' activities in the near future. It makes ten observations, each with a recommendation. Deadline: 31 Oct.

- [IOSCO consults on recommendations to improve transparency of corporate bond markets](#)

Updates its 2004 report and [sets forth](#) seven recommendations, including one on increased publicly available information on corporate bond trading. Deadline: 15 Oct.

EUROPE

- [ECB consults on guide regarding on-site inspections and internal model investigations](#)

It sets the [framework](#) used by the SSM to conduct inspections, describing different phases and principles to be followed (by banks and inspection teams). Deadline: 15 Sep.

- [EBA consults on the scope of its approach to FinTech](#)

The report [presents](#) the results for the EU-wide FinTech mapping exercise, and proposes areas for future work (e.g. the authorization of sandbox regimes). Deadline: 6 Nov.

- [ESMA updates guidelines on transaction reporting under MiFID II](#)

[The revision](#) does not alter the policy provisions of the original guidelines, and will not affect the timeline for complying with the guidelines. It also discloses the 'track changes' version.

- [ECB publishes amendments to regulation on reporting of supervisory financial information](#)

Following the feedback from the consultation, these [amendments](#) adapt the regulation in line with changes in

accounting standards.

- [ESMA publishes final guidelines on data transfer between TR under EMIR](#)

[Sets out](#) a competitive Trade Repositories (TR) environment, ensures high quality data is available to authorities, harmonises the process for transferring records between one TRs.

- [EC issues delegated regulation regarding systematic internalisers under MiFID II](#)

Following a previous consultation, it [amends Delegated Regulation](#) (EU) 2017/565 to clarify the scope of matching arrangements considered as dealing on own account.

- [EBA updates data used for the identification of G-SIIs](#)

[Publishes](#) 12 indicators and underlying data from the 35 largest institutions in the EU with a leverage ratio exposure measure of over €200 bn. Three banks have changed in the sample.

- [ESRB publishes opinion regarding the Finnish measure to address macroprudential risk](#)

It [does not](#) have a negative impact on the internal market, and does not entail excessive adverse effects on other member states' financial systems. Only concerns Finland.

- [ESMA publishes opinion on position limits for commodity derivatives](#)

It [agrees](#) with the AMF (French Financial Markets Authority) on proposed position limits for different commodities contracts, since they are consistent with the objectives set in MiFID II

UNITED KINGDOM

- [PRA consults on proposal regarding fees and levies](#)

It seeks to [ensure](#) that the methodologies for determining fees for designated investment firms and insurers reflect the risk they pose to PRA's objectives. Deadline: 24 Oct.

UNITED STATES

- [Federal Reserve and FDIC extend resolution plan filing deadline for some banks](#)

Extend resolution plan filing [deadline](#) by one year to 31 Dec 2018 for 19 foreign banking organizations and two large domestic bank holding companies.

- [Federal banking agencies propose extension of certain capital rule transitions](#)

Propose [extension](#) of transitional capital treatment for banks not subject to advanced approaches capital rules (usually banks with less than \$250 billion in assets or \$10 billion in total foreign exposure).

Recent publications of interest (in English and Spanish):

- [Financial Regulation Outlook](#). July 2017
- [Regulation Watch](#). CMU Mid-Term Review Action Plan. June 2017
- [Regulation Watch](#). Reflection paper on the future of the Eurozone. June 2017
- [Press Article](#). Quo Vadis, Europe? August 2017
- [Press Article](#). The four "Cs" of the Hamburg G20. July 2017
- [Press Article](#). The US reviews its banking regulation. July 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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