

# Financial Regulation: Weekly Update. 8 September 2017

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## GLOBAL

- [BCBS announces cooperation agreement with IFRS Foundation](#)

Both institutions share the objective of serving the public interest. It will strengthen and formalise the relationship in the [interests of financial stability](#).

- [FSB includes a new key standard for sound financial systems](#)

The key attributes of effective resolution regimes have been [added](#) to the list of standards that are minimum requirements for good practices and deserve priority of implementation.

## EUROPE

- [EBA publishes final ITS on MREL reporting by resolution authorities](#)

[Contains](#) templates and procedures that will need to be used by resolution authorities when reporting MREL to the EBA. To be binding, the ITS now requires the Commission's approval.

- [EIOPA monthly technical data update for Solvency II](#)

Publishes technical information of: i) [Risk Free Interest Rate Term Structures](#) by end-August, and ii) the symmetric adjustment of the [equity capital charge](#) by end-August.

- [ESMA updates Q&A on MAR](#)

[Clarifies](#) the scope of firms subject to the MAR provision to detect and report suspicious orders and transactions.

## SPAIN

- Spanish Government approves draft law on non-financial information for large firms

Firms must complete their annual report with details on their [environmental and diversity policies](#). This will transpose the European directive.

- Ministry of Economics consults on Royal Decree regarding investment firms

It amends RD 217/2008 [regarding](#) the legal regime for investment firms and other firms that provide investment services. Deadline: 18 Sep.

- CNMV approves amendment on Iberclear regulation

The amendment [allows migration](#) to Target2-Securities (T2S), the new European securities clearing platform. Migration will be effective on 18 Sep.

## UNITED KINGDOM

- BoE, FCA, PRA and PSR review MoU for cooperation in the payment system

This MoU [should](#) be revised annually. The authorities conclude that cooperation and coordination are working well. It identifies some areas for improvement.

## UNITED STATES

- FRB adopts final rule to enhance financial stability

[Requires](#) U.S. G-SIBs and the U.S. operations of foreign G-SIBs to amend qualified financial contracts in order to prevent their cancellation if firms are liquidated or resolved.

- Federal Reserve publishes report to improve payment system

The paper supports the Fed's vision on the [future of the Payment System](#), and aims to improve its speed, safety and efficiency.

Recent publications of interest (in English and Spanish):

- [Digital Economy Outlook](#). September 2017
- [Financial Regulation Outlook](#). July 2017
- [Regulation Watch](#). CMU Mid-Term Review Action Plan. June 2017
- [Regulation Watch](#). Reflection paper on the future of the Eurozone. June 2017
- [Press Article](#). Quo Vadis, Europe? August 2017
- [Press Article](#). The four "Cs" of the Hamburg G20. July 2017
- [Press Article](#). The US reviews its banking regulation. July 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#)

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