

Financial Regulation: Weekly Update. 9

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EUROPE

- [ESMA issues guidelines regarding conflict of interests in CCPs](#)

It sets [organisational](#) arrangements and policies to prevent conflicts of interests, and solve them when they arise.

- [ECB amends guidelines relating to the Eurosystem's monetary policy implementation](#)

Implements changes to the [eligibility criteria](#) for the use of unsecured bank bonds as collateral, excluding commercial mortgage-backed securities from collateral eligibility.

- [ESMA issues final ITS regarding the application of Market Abuse Regulation](#)

Clarifies how NCAs should [cooperate](#) with ESMA, and establishes procedures to facilitate the exchange of information.

- [EBA updates methodological guide on risk indicators and detailed risk analysis tools](#)

Guide for [internal use](#) on how to compile risk indicators. It can help competent authorities and stakeholders to follow a consistent risk assessment.

- [ESMA publishes several work programmes](#)

i) Work [programme](#) setting the main activities regarding credit rating agencies, trading repositories and third countries CCPs; ii) Supervisory [convergence](#) work programme with activities to promote sound and efficient supervision across the EU and foster coordination; iii) Work [programme](#) with the priorities for assessing risks in securities markets.

- ESMA updates Q&A on several subjects

Issues update to: i) [EMIR](#) implementation, ii) [short selling](#) regulation implementation, iii) [benchmark](#) regulation, iv) [CSDR](#) & v) [Transparency](#).

- EC seeks comments on fitness check on public reporting by companies

Assesses whether the [specific](#) accounting system for financial institutions is consistent with other reporting legislation and the prudential and supervision framework. Deadline: 8 Mar.

- ESMA issues official translation for guidelines on MiFID II

Translations regarding [product governance](#) requirements under MiFID II. NCAs should notify ESMA within two months their compliance (or intention to comply).

- EIOPA publishes monthly technical information for Solvency II

i) Relevant [risk-free interest](#) rate term structures with end-January data, ii) symmetric adjustment of the [equity capital charge](#) with end-January data.

SPAIN

- BdE issues commitment statement regarding the FX Global Code

Seven central banks of the ESCB (European System of Central Banks) show their [commitment](#) to the FX Global Code.

- BdE and CNMV issue joint statement regarding cryptocurrencies and Initial Coin Offerings

[Main findings](#): There is no obligation to accept them as a payment method, circulation is very limited and they are very volatile, so they are not a good form of deposit.

UNITED STATES

- OCC publishes Community Reinvestment Act evaluations

[Performance](#) evaluation for 16 national banks and federal savings associations. 15 evaluations are rated Satisfactory and one is Outstanding.

Recent publications of interest (in English and Spanish):

- [Financial Regulation Outlook](#). January 2018
- [Regulation Watch](#). Financial Regulation | Basel III End Game. December 2017
- [Regulation Watch](#). Global | 2017 G-SIBs List. November 2017
- [Press Article](#). 2018: a key year for progress toward banking union. January 2018
- [Press Article](#). Towards more selective and enforceable international regulatory standards. December 2017

Previous editions of our Weekly Regulatory Update in [Spanish](#) and [English](#).

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