

Market Comment | European equities slightly declined

Global Financial Markets Unit
30 May 2017

- After yesterday's session with some financial hubs closed, calm continued in financial markets with some exceptions in Europe due to **political jitters** ([see](#)). In this regard, equity volatility inched up in Europe while European assets slightly underperformed today.
- **European equities slightly declined across the board**, particularly in the banking sector, as political worries increased on the back of potentially earlier-than-expected Italian elections, according to **Matteo Renzi's** comments ([see](#)), amid a fragmented political outlook. Accordingly, **Italian sovereign** bond yields slightly underperformed.
- Notwithstanding this environment, the **EUR remained steady** after Mario Draghi continued his discourse backing monetary policy support for the Eurozone ([see](#)). The USD weakness along with the strength of French GDP (which grew by more than expected) may have played a role.
- **Oil prices declined significantly once again**, amid concerns about the oversupplied oil market despite OPEC efforts to curtail oil production ([see](#)). Following this decline in oil prices, EM currencies slightly depreciated.

Update 18 CET 30 May, 2017
Table 1

Debt markets (10Y % changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	YTD
US (2-yr)	1.29	-0.8	-1.7	2	-7
US	2.22	-2.5	-5.8	-6	-22
GER (2-yr)	0.71	1.0	-6.1	3	7
Germany	0.29	-0.6	-11.5	-3	2
France	0.73	-1.4	-11.7	-11	-8
Spain	1.53	-2.9	-9.2	-12	1
Italy	2.10	-0.5	-5.5	-11	-31
Portugal	3.11	-4.4	-6.2	-4.4	-107
Greece	6.06	7.5	27.2	-29	-83
Japan (2-yr)	0.16	0.3	-0.9	5	3
Japan	0.04	-0.6	2.5	-2	-2
Emerging Markets	level	Daily	Weekly	Monthly	YTD
Brazil	10.85	6.7	-40.8	55	-57
Chile	4.24	-0.6	14.9	22	-8
Colombia	6.30	-2.6	0.5	9	-79
Mexico	7.34	2.5	0.5	12	-30
Peru	5.53	-3.4	-2.2	-6	-94
Poland	3.27	0.5	-7.7	-17	-44
Russia	7.29	2.6	7.9	1	-65
Turkey	10.29	-4.0	-12.0	6	-71
India	6.66	-0.7	-1.2	-30	28
Indonesia	6.96	0.8	1.5	-9	-69
Country Risk (bp, changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	YTD
1-yr sovereign spread vs Germany					
France	44	-0.8	0.1	-8	-10
Italy	189	0.1	17.3	-8	29
Portugal	282	-3.8	5.6	-41	-80
Spain	123	-2.3	2.6	-10	8
2-yr sovereign spread vs Germany					
France	23	-0.4	1.1	-5	12
Italy	56	0.9	14.7	-10	-5
Portugal	98	-3.1	1.4	-19	-49
Spain	41	-0.2	2.1	-6	-7
Emerging Markets	level	Daily	Weekly	Monthly	YTD
5-yr sovereign CDS *					
Brazil	233	-0.2	-12	15	-39
Chile	71	-0.3	-1	-2	-11
Colombia	124	0.0	-2	-3	-39
Mexico	115	0.0	1	-5	-41
Peru	94	0.0	-1	-4	-14
Venezuela	3,594	0.0	-77	217	-311
Poland	65	0.0	-1	-2	-11
Russia	147	0.0	-3	-6	-29
Turkey	195	-0.2	-10	-13	-78
China	70	0.7	-1	-4	-39
India	93	-0.2	-5	-6	-34
Indonesia	125	0.5	1	-2	-31
Risk indicators					
Volatility indicators (%)					
level	Daily	Weekly	Monthly	YTD	
VIX	11	-7.0	-2	-3	-1
VST OXX	14	2.1	5	-15	-2
EM EFT volatility index	17	5.6	1	13	-18
Bolivia's volatility	7	-0.4	-5	-5	-29
EM FX volatility index	8	1.7	-1	-5	-26
Credit spread (BAA) (bps)	227	2.5	4	-5	0
US bonds volatility index	54	0.0	-2	-10	-29
Banking S&P CDS (bps) *					
level	Daily	Weekly	Monthly	YTD	
US	55	0.0	-2	-3	-17
EZ	78	0.0	-1	-13	-29
UK	63	0.1	1	-3	-28
Large Spanish	85	0.0	5	0	-32
Medium Spanish	159	-0.1	8	-2	7
Government S&P CDS (bps) *					
level	Daily	Weekly	Monthly	YTD	
US Non-financial	154	0.0	-2	-3	-17
EZ Non-financial	87	0.0	-1	-13	-29
UK Non-financial	115	-0.7	-1	-1	-10
Interbank markets (% changes in bp)					
level	Daily	Weekly	Monthly	YTD	
EONIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.13	0.00	0.0	0.0	0.0
Libor 3m	1.20	0.00	0.0	0.0	0.2
Libor 12m	1.72	0.00	0.0	-0.1	0.0
EZ TED spread 3m	53.4	-3.80	-0.2	0.8	-13.0
Stock markets (%)					
level	Daily	Weekly	Monthly	YTD	
EU indices					
S&P500	2,413	0.1	0.6	1	6
Dow Jones	21,040	-0.2	0.5	0	6
Nikkei	19,678	0.0	0.3	3	0
FTSE 100	7,527	-0.3	0.6	4	5
EuroStoxx 50	3,561	-0.5	0.9	0	7
IBEX	10,877	-0.1	-0.4	2	15
DAX	12,599	-0.2	-0.5	1	9
CAC	5,306	-0.5	0.8	1	6
MIB	20,814	0.1	-2.8	1	6
ASE Athens	776	-0.2	-0.9	9	18
MSCI Latam *	76,680	0.4	2.1	0	5
Ibovespa (Brazil)	64,002	0.4	2.1	-2	4
Mobd	49,391	-0.1	0.7	0	6
MSCI EM Europe *	4,913	0.2	0.4	-1	-3
Poland	2,292	-1.3	-0.7	-4	15
Micox (Russia)	1,933	0.4	-1.4	-4	-15
Ne 100 (Turkey)	97,348	-0.4	-0.4	3	28
MSCI EM Asia *	811	0.0	1.1	4	17
Shanghai Com (China)	3,110	0.0	1.6	-1	-2
Jakarta (Indonesia)	5,693	-0.4	-1.0	0	8
Banking sector					
level	Daily	Weekly	Monthly	YTD	
US banks					
JPM	116.4	-1.0	-0.4	0	-3
Citi	84.5	-1.0	-1.4	-3	-3
Ch	61.8	-0.4	0.1	5	1
BofA	23.1	0.6	-1.2	-1	1
MS	42.3	-1.2	-0.3	-2	-3
GS	219.7	-1.7	0.0	-2	-10
EZ banks					
BNP	110.3	-1.6	-4.0	-1	5
Crédit Agricole	63.6	-4.1	3.9	-2	1
Crédit Agricole	13.8	-0.9	-5.8	1	12
Deutsche Bank	16.1	-1.8	-5.8	-2	-1
ING	14.9	-1.3	-1.6	0	7
Intesa	2.6	-0.6	-5.2	-5	0
SG	49.0	-1.4	-2.0	-2	2
Unicredit	15.9	-0.1	-4.0	6	13
UK banks					
HSBC	89.2	-0.6	-0.9	2	1
RIS	675.2	0.0	1.2	6	1
RIS	260.6	-0.4	-1.6	-2	-11
Barclays	209.2	-1.2	-2.4	-1	-11
Lloyds	71.1	-0.9	-1.4	3	10
Large Spanish banks	88.3	-1.4	-1.1	-1	13
Santander	5.8	-1.1	-0.7	-3	13
BBVA	7.4	-1.6	-1.6	0	13
Medium Spanish banks					
CaixaBank	82.2	-0.9	-1.6	0	12
Celabank	4.2	-1.3	-2.6	0	27
Populr	0.7	-1.5	-6.1	1	-34
Sabadell	1.8	-0.8	-1.7	3	32
Banqueparibas	0.3	-0.3	-0.1	3	10
Banque	1.0	-1.2	-1.5	-7	1
Currencies (% ind for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	Year
EURUSD	1.12	0.2	0.0	2.6	7
GBPUSD	1.29	0.1	0.8	0.7	4
USDJPY	110.70	0.5	1.0	0.7	-6
DKK	97.30	-0.1	0.1	1.3	-5
Emerging	level	Daily	Weekly	Monthly	Year
USDARS (Argentina)	16.09	-0.7	0.1	-4.5	0
USDBRL (Brazil)	3.27	-0.3	0.1	-2.8	-1
USDCLP (Chile)	674.99	0.0	0.1	-1.1	-1
USDCOP (Colombia)	2920	-0.3	-0.4	0.8	2
USDMXN (Mexico)	18.67	-1.0	0.2	0.8	13
USDPEN (Peru)	3.28	0.0	0.0	-1.4	3
LACI	64.43	-0.5	0.2	-1.2	5
USDPLN (Poland)	3.73	0.3	0.7	3.8	10
USD RUB (Russia)	56.67	-0.3	-0.6	0.4	6
USDTRY (Turkey)	3.54	0.9	0.9	0.2	1
USDCNY (China)	6.86	0.0	0.4	0.6	1
USDINR (India)	64.67	-0.3	0.3	-0.7	5
USDIDR (Indonesia)	13,323	0.0	-0.2	0.0	1
ADXY	106.0	0.0	0.2	0.5	3
Commodities (%)					
level	Daily	Weekly	Monthly	Year	
Brent					
WTI	49	-1.2	-4.4	0	-8
Copper	256	-0.1	-1.3	-2	0
Gold	1264	-0.5	1.0	0	9
S&P Spot commodity *	386	0.0	-1.9	1	-3
S&P Brent Spoz *	447	0.0	3.5	1	-7
S&P Metals Spoz *	319	0.0	-0.5	0	5
S&P Agricultural *	287	0.0	0.3	-1	-4

Debt markets (10Y % changes in bp)					
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GER (2-yr)	0.71	1.0	-6.1	3	7
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France	0.73	-1.4	-11.7	-11	8
Spain	1.53	-2.9	-9.2	-12	1
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Mexico	7.34	2.5	0.5	12	-30
Peru	5.53	-3.4	-2.2	6	-94
Poland	3.27	0.5	-7.7	-17	-44
Russia	7.79	2.6	7.9	1	-66
Turkey	10.29	-4.0	-12.0	6	-71
India	6.66	-0.7	-1.2	-30	28
Indonesia	6.56	0.8	-1.5	-9	-89
Country risk (bp changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	YTD
10-yr sovereign spread vs Germany					
France	44	-0.8	0.1	-8	-10
Italy	189	0.1	17.3	-8	29
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Turkey	195	-0.2	-10	-13	-38
China	78	0.7	-1	-4	-39
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Indonesia	125	0.5	1	-2	-31
Risk indicators					
Volatility indicators (%)	level	Daily	Weekly	Monthly	YTD
VIX	11	7.0	-2	-3	-1
VSTOXX	14	2.1	5	-15	-2
EM EFT volatility index	17	5.6	1	13	-18
Dollar/euro volatility	7	-0.4	-5	-5	-29
EM FX volatility index	8	1.7	-1	-5	-26
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US bonds volatility index	54	0.0	-3	-10	-29
Banking S&P CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US	55	0.0	-2	-3	-17
EZ	78	0.0	-1	-13	-29
UK	63	0.1	1	-3	-28
Large Spanish	85	0.0	5	0	-32
Medium Spanish	159	-0.1	8	-2	7
Corporate S&P CDS (bps) *	level	Daily	Weekly	Monthly	YTD
US Non-financial	154	0.0	-2	-3	-17
EZ Non-financial	87	0.0	-1	-13	-29
UK Non-financial	115	0.7	-1	-1	-10
Interbank markets (% changes in bp)					
level	Daily	Weekly	Monthly	YTD	
EONIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.13	0.00	0.0	0.0	0.0
Libor 3m	1.20	0.00	0.0	0.0	0.2
Libor 12m	1.72	0.00	0.0	-0.1	0.0
EZ TED spread 3m	53.4	3.80	-0.2	0.8	-13.0
Stock markets (%)					
Main indices	level	Daily	Weekly	Monthly	YTD
S&P500	2,413	-0.1	0.6	1	6
Dow Jones	21,040	0.2	0.5	0	6
Nikkei	19,678	0.0	0.3	3	0
FTSE 100	7,527	-0.3	0.6	4	5
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ASE Athens	776	-0.2	0.9	9	18
MSCI Latam *	76,680	-0.4	2.1	0	5
Bovespa (Brazil)	64,002	0.4	2.1	-2	-4
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Poland	2,292	-1.3	-0.7	-4	15
Mircz (Russia)	1,933	-0.4	1.4	-4	-15
Ise 100 (Turkey)	97,348	-0.4	-0.4	3	28
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Shanghai Com (China)	3,110	0.0	1.6	-1	-2
Jakarta (Indonesia)	5,693	-0.4	-1.0	0	8
Banking sector	level	Daily	Weekly	Monthly	YTD
US banks	116.4	-1.0	-0.4	0	-3
JPM	84.5	-1.0	-1.4	-3	-3
Citi	61.8	-0.4	0.1	5	1
BoA	23.1	-0.6	-1.2	-1	1
MS	42.3	-1.2	-0.3	-2	-3
GS	219.7	-1.7	0.0	-2	-10
EZ banks	110.3	-1.6	-4.0	-1	5
BNP	63.6	-4.1	-3.9	-2	1
Credit Agricole	13.8	-0.9	-5.8	1	12
Deutsche Bank	16.1	-1.8	-5.8	-2	-1
ING	14.9	-1.3	-1.6	0	7
Intesa	2.6	-0.6	-5.2	5	0
SG	49.0	-1.4	-2.0	-2	2
Unicredit	15.9	-0.1	-6.0	6	13
UK banks	89.2	-0.6	-0.9	2	1
HSBC	675.2	0.0	1.2	6	1
RBS	260.6	-0.4	-1.6	-2	11
Barclays	209.2	-1.2	-2.4	-1	-11
Lloyds	71.1	-0.9	-1.4	3	10
Large Spanish banks	88.3	-1.4	-1.1	-1	-13
Santander	5.8	-1.1	-0.7	-3	13
BBVA	7.4	-1.6	-1.6	0	13
Medium Spanish banks	22.2	-0.9	-1.6	0	12
Cajabank	4.2	-1.3	-2.6	0	27
Popular	0.7	-1.5	-6.1	1	-34
Sabadell	1.8	-0.8	-1.7	3	32
Banquepar	0.3	0.3	0.1	3	10
Bankia	1.0	-1.2	-1.5	-7	1
Currencies (% red for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	Year
EURUSD	1.12	0.2	0.0	2.6	7
GBPUSD	1.29	0.1	-0.8	-0.7	4
USDJPY	110.70	0.5	1.0	-0.7	-6
DKY	97.30	-0.1	-0.1	1.3	5
Emerging	level	Daily	Weekly	Monthly	Year
USDARS (Argentina)	16.09	-0.7	0.1	-4.5	0
USD BRL (Brazil)	3.27	-0.3	0.1	-2.8	-1
USD CUP (Cuba)	674.99	0.0	-0.1	-1.1	-1
USDCOP (Colombia)	2929	-0.1	0.4	0.5	2
USDMXN (Mexico)	18.67	-1.0	-0.2	0.8	13
USD PEN (Peru)	3.28	0.0	0.0	-1.4	3
LACI	64.43	-0.5	0.2	-1.2	5
USD PLN (Poland)	3.73	0.3	0.7	3.8	10
USD RUB (Russia)	56.67	-0.3	0.6	0.4	6
USD TRY (Turkey)	3.54	0.9	0.9	0.2	1
USDCNY (China)	6.86	0.0	0.4	0.5	1
USD INR (India)	64.67	-0.3	0.3	-0.7	5
USD IDR (Indonesia)	13,323	0.0	-0.2	0.0	1
ADXY	106.0	0.0	0.2	0.5	3
Commodities (%)					
level	Daily	Weekly	Monthly	Year	
Brent	51.4	-1.7	5.0	-1	-9
WTX	49	-1.2	-4.4	0	-8
Copper	256	-0.1	-1.3	-2	0
Gold	1264	-0.5	1.0	0	9
S&P Spot commodity *	386	0.0	-1.9	1	-3
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GER (2-yr)	0.71	1.0	-6.1	3	7	
Germany	0.29	-0.6	-11.8	-3	2	
France	0.73	-1.4	-11.7	-11	-8	
Spain	1.53	-2.9	-9.2	-12	1	
Italy	2.18	-0.5	5.5	-11	31	
Portugal	3.11	-4.4	-6.2	-44	-107	
Greece	6.06	7.5	27.2	-29	-83	
Japan (2-yr)	-0.16	0.3	-0.9	5	3	
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Chile	4.24	-0.6	14.8	27	8	
Colombia	6.30	-2.6	0.5	9	-79	
Mexico	7.34	2.6	0.5	12	-30	
Peru	5.53	-3.4	-2.2	-6	-94	
Poland	3.27	0.5	-7.7	-17	-44	
Russia	7.79	2.6	7.9	1	-66	
Turkey	10.29	-4.0	-12.0	6	-91	
India	6.66	-0.7	-1.2	-30	28	
Indonesia	6.96	0.8	-1.5	-9	-89	
Country risk (bp, changes in bp)						
Developed Markets	level	Daily	Weekly	Monthly	YTD	
10-yr sovereign spread vs Germany						
France	44	-0.8	0.1	-8	-10	
Italy	189	0.1	12.3	-8	29	
Portugal	282	-3.8	5.6	-41	-80	
Spain	123	-2.3	2.6	-10	8	
2-yr sovereign spread vs Germany						
France	23	-0.4	1.1	-5	12	
Italy	56	0.9	14.7	-10	-5	
Portugal	98	3.1	1.4	-19	-49	
Spain	41	-0.2	2.1	-6	-7	
Emerging Markets	level	Daily	Weekly	Monthly	YTD	
5-yr sovereign CDS*						
Brazil	233	-0.2	-1.2	15	-39	
Chile	71	0.3	-1	-2	-11	
Colombia	124	0.0	-2	-3	-39	
Mexico	115	0.0	1	-5	-41	
Peru	94	0.0	-1	-4	-14	
Venezuela	3,594	0.0	-7.7	217	-311	
Poland	65	0.0	-1	-2	-11	
Russia	147	0.0	-3	-6	-29	
Turkey	195	-0.2	-10	-13	-78	
China	78	0.7	-1	-4	-39	
India	93	-0.2	-5	-6	-34	
Indonesia	125	0.5	1	-2	-31	
Risk Indicators						
Volatility Indicators (%)	level	Daily	Weekly	Monthly	YTD	
VIX	11	7.0	-2	-3	-1	
VSTOXX	14	2.1	5	-15	-2	
EM EFT volatility Index	17	5.6	1	13	-18	
Dollar/euro volatility	7	-0.4	5	-5	-29	
EM FX volatility Index	8	1.7	-1	-5	-26	
Credit spread (BAA)(bps)	227	2.5	4	-5	0	
US bonds volatility Index	54	0.0	-3	-10	-29	
Banking S y CDS (bps)*	level	Daily	Weekly	Monthly	YTD	
US	55	0.0	-2	-3	-17	
EZ	78	0.0	-1	-13	-29	
UK	63	0.1	1	-3	-28	
Large Spanish	85	0.0	5	0	-32	
Medium Spanish	159	-0.1	8	-2	2	
Corporate S y CDS (bps)*	level	Daily	Weekly	Monthly	YTD	
US Non-financial	154	0.0	-2	-3	-17	
EZ Non-financial	87	0.0	-1	-13	-29	
UK Non-financial	115	0.7	-1	-1	-10	
Interbank markets (% changes in bp)						
level	Daily	Weekly	Monthly	YTD		
EONIA Index	-0.36	0.00	0.0	0.0	0.0	
Euribor 3m	-0.33	0.00	0.0	0.0	0.0	
Euribor 12m	-0.13	0.00	0.0	0.0	0.0	
Libor 3m	1.20	0.00	0.0	0.0	0.2	
Libor 12m	1.72	0.00	0.0	-0.1	0.0	
EZTED spread 3m	53.4	3.80	-0.2	0.5	13.0	
Stock markets (%)						
Major Indices	level	Daily	Weekly	Monthly	YTD	
S&P500	2,413	-0.1	0.6	1	6	
Dow Jones	21,040	-0.2	0.5	0	6	
Nikkei	19,678	0.0	0.3	3	0	
FTSE 100	7,527	-0.3	0.6	4	9	
EuroStoxx 50	3,561	-0.5	-0.9	0	7	
IBEX	10,877	-0.1	-0.4	2	15	
DAX	12,599	-0.2	-0.5	1	9	
CAC	5,306	-0.5	-0.8	1	8	
MB	20,814	0.1	-2.8	1	6	
ASE Athens	776	-0.2	-0.9	9	18	
MSCI Latam*	76,680	-0.4	2.1	2	5	
Ibovespa (Brazil)	64,002	0.4	2.1	-2	4	
Moex	49,391	-0.1	0.7	0	6	
MSCI EM Europe*	4,913	0.2	-0.4	-1	-3	
Poland	2,292	-1.3	-0.7	-4	-15	
Mosc (Russia)	1,933	-0.4	-1.4	-4	-15	
Ise 100 (Turkey)	97,348	-0.4	-4.4	3	28	
MSCI EM Asia*	811	0.0	1.1	4	17	
Shanghai Com (China)	3,110	0.0	1.6	-1	-2	
Jakarta (Indonesia)	5,693	-0.4	-1.0	0	8	
Banking Sector	level	Daily	Weekly	Monthly	YTD	
US banks	116.4	-1.0	-0.4	0	-3	
JPM	84.5	-1.0	-1.4	-3	-3	
Citi	61.8	-0.4	0.1	5	1	
BAA	23.1	-0.6	-1.2	-1	1	
MS	42.3	-1.2	-0.3	-2	-3	
GS	219.7	-1.7	0.0	-2	-10	
EZ banks	110.3	-1.6	-4.0	-1	5	
BNP	63.6	-4.1	-3.9	-2	1	
Credit Agricole	13.8	-0.9	-5.8	1	12	
Deutsche Bank	16.1	-1.8	-5.8	-2	-1	
ING	14.9	-1.3	-1.6	0	7	
Intesa	2.6	-0.6	-5.2	5	0	
SG	49.0	-1.4	-2.0	-2	2	
Unicredit	15.8	-0.1	-6.0	6	13	
UK banks	89.2	-0.6	-0.9	2	1	
HSBC	675.2	0.0	1.2	6	1	
RBS	260.6	-0.4	-1.6	-2	11	
Barclays	289.2	-1.2	-2.4	-1	11	
Lloyds	71.1	-0.9	-1.4	3	10	
Large Spanish banks	88.3	-1.4	-1.1	-1	13	
Santander	5.8	-1.1	-0.7	-3	13	
BBVA	7.4	-1.6	-1.6	0	13	
Medium Spanish banks	82.2	-0.9	-1.6	0	12	
Cabotbank	4.2	-1.3	-2.6	0	27	
Popular	0.7	-1.5	-6.1	1	-34	
Sabadell	1.8	-0.8	-1.7	3	32	
Bankinter	8.3	-0.3	-0.1	3	10	
Bankia	1.0	-1.2	-1.5	7	1	
Commodities (% incl for currency depreciation)						
Developed	level	Daily	Weekly	Monthly	Year	
EURUSD						
EURUSD	1.12	0.2	0.0	2.6	7	
GBPUSD	1.28	0.1	-0.8	-0.7	4	
USDJPY	110.70	0.5	1.0	0.7	6	
DXY	97.30	-0.1	-0.1	1.8	5	
Emerging	level	Daily	Weekly	Monthly	Year	
USDARS (Argentina)						
USDARS (Argentina)	16.09	-0.7	0.1	45.5	0	
USD BRL (Brazil)						
USD BRL (Brazil)	3.27	-0.3	0.1	-2.8	1	
USD CLP (Chile)						
USD CLP (Chile)	674.99	0.0	-0.1	-1.1	-1	
USD COP (Colombia)						
USD COP (Colombia)	2920	-0.3	-0.4	0.8	2	
USD MXN (Mexico)						
USD MXN (Mexico)	19.67	-1.0	0.2	0.6	13	
USD PEN (Peru)						
USD PEN (Peru)	3.28	0.0	0.0	-1.4	3	
LACI						
LACI	64.43	-0.5	0.2	-1.2	5	
USD RUB (Russia)						
USD RUB (Russia)	3.73	0.3	0.7	3.8	10	
USD TRY (Turkey)						
USD TRY (Turkey)	56.67	-0.3	-0.6	0.4	6	
USD ZNY (China)						
USD ZNY (China)	3.54	0.9	0.9	0.2	1	
USD INR (India)						
USD INR (India)	6.86	0.0	0.4	0.6	1	
USD IDR (Indonesia)						
USD IDR (Indonesia)	64.67	-1.3	0.3	0.2	5	
ADXY						
ADXY	13.23	0.0	-0.2	0.0	1	
Commodities (C)						
level	Daily	Weekly	Monthly	Year		
Brent						
Brent	51.4	-1.7	-5.0	-1	-9	
WTX	49	-1.2	-4.4	0	-6	
Copper	2.95	0.1	-1.3	2	0	
Gold	1264	-0.5	1.0	0	9	
S&P Spot commodity*	386	0.0	-1.9	1	-3	
S&P Brent Spot*	447	0.0	-3.5	1	-7	
S&P Metals Spot*	319	0.0	0.5	0	5	
S&P Agricultural*	287	0.0	-0.3	-1	-4	

Source: Bloomberg, Datastream and Haver

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* With one day delay

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