

Market Comment | Peripheral bond yields continued to edge down

Global Financial Markets Unit 31 Oct 2017

• Stock prices were slightly positive in Europe and very positive in Spain as Catalonia tensions continued to ease (see). On the other hand, US stocks were slightly higher on positive earnings reports and ahead of an imminent announcement of both US tax reform (see) and the next Fed Chair (see) The USD and US Treasury yields remained little changed ahead of tomorrow's FOMC meeting.
• In the same way, peripheral bond yields inched down , led by the Spanish risk premium following the recent rally after political uncertainty eased. European core yields and the EUR remained little changed despite a lower-than-expected EZ inflation figure (October), reinforcing the 'lower for longer' strategy of the ECB (<u>see</u>). Nonetheless, EZ 3Q GDP was higher than expected (<u>see</u>).
 The JPY depreciated slightly after the BoJ kept its monetary policy steady, showing lingering signs of a continuation of easing measures (see).
Oil prices rose slightly as oil output fell, driven by a decrease in Iraqi exports (see). The MXN appreciated slightly despite Mexican 3Q GDP slowed, hit by earthquakes (see).
Update 18.00 CET 31 October 2017
Opuale 16.00 CET 31 October 2017
Table 1



Daht markete	/10V % et	anove in b	un)		
Debt markets Developed Markets US (2-yr)	level 1.58	Daily 1.0	Week	Month 10	YYD 37
US GER (2-yr)	2.37	0.4	-4.7 -4.5	4	-7 2
Germany France	0.36	-0.4 -0.8	-11.3 -12.4	-10 -14	-21
Spain	1.46	-3.4	-19.6	-14	-1
Italy Portugal	1.83 2.07	-2.1 -2.1	-23.4 -23.8	-31 -31	-7 -210
Greece Janan (2-yr)	5.47 -0.16	-8.6 -0.5 0.2	-6.5 -3.0	-19 -4	-141 3
Japan Emerging Markets	0.07	0.2 Daily	0.3 Weekly	1 Monthly	1 YYD
Brazil Chile	9.83 4.49	-2.6	13.0	9	-158 17
Colombia	6.59	0.0 1.0 -3.5	2.7 1.4	8	-50
Mexico Peru	7.27 5.12	-3.5 2.1	2.8 12.1	41 25	-37 -136
Poland Russia	3.44 7.65	0.2 4.4	5.7 0.2	7 -1	-27 -79
Turkey	11.50	-4.0	15.0	82	50
India Indonesia	6.86 6.80	-2.3 -3.4	8.7 7.1	20 30	48 -105
Country ris Developed Markets	k (bp. chang	es in bp) Daily	Weekly	Monthly	YTD
10-yr so vereign spread vs Germany	ievei			monthly	
France Italy	39 146	-0.4 -1.7	-1.1 -12.1	-4 -21	-30 -16
Portugal	171	-1.7 -3.0	-12.5 -8.3	-21 -4	-183 -6
Spain 2-yr sovereign spread vs Germany			-8.3		
France Italy	16 47	-0.1 -0.2	-2.3 0.5	-5 1	-14
Portugal	62	-0.6	-0.6	-6	-85
Spain Emerging Markets	41 level	-1.0 Daily	-2.2 Weekly	Monthly	-7 YTD
5-yr sovereign CDS * Brazil	172		2	-25	-100
Chile	51	0.3	-3	-8	-31
Colombia Mexico	111	0.9	0	-12 -3	-52 -48
Peru	73	0.4	-2	-10	-35
Venezuela Poland	5,905 48	14.9 -0.2	-1229 0	-768 -6	2000 -27
Russia Turkey	126 182	-1.0 -5.2	-4 7	-18 -5	-50 -90
China	51	2.4	-4	-12	-65
India Indonesia	71 94	0.1 0.4	-4 0	-6 -11	-56 -62
Ris	k indicators				
Volatilty indicators (%) VIX	10	Daily -2.7	Weekly -8	Monthly 7	YTD -2
VSTOXX EM EFT volatility Index	12 17	-6.6 -4.6	-7 3	-1 8	-4 -14
Dollar/euro volatility	6	-5.1	-10	-19	-42
EM FX volatility index Credit spread (BAA) (bps)	8 192	-0.4 -0.4	0	-7	-26 -35
US bonds volatility index	52	-5.5	-8	-2	-32
Banking 5 y CDS (bps) * US	level 50	Daily 0.6	Weekly 2	Monthly -3	-22
EZ UK	50 45	-0.8 -0.3	-4 -4	-4 -2	-58 -45
Large Spanish	49	-2.5	-4	-6	-45
Medium Spanish Corporate 5y CDS (bps) *	82	-2.4 Daily	-5	-3	-69 YTD
US Non-financial	137	0.6	2	-3	-22
EZ Non-financial UK Non-financial	67 101	-0.8 0.3	-4 -2	-4 -6	-58 -24
Interbank mar		inges in bp)		
EONIA Index	-0.35	Daily 0.00	Weekly	Monthly 0.0	O O
Euribor 3m Euribor 12m	-0.33 -0.19	0.00	0.0	0.0	0.0
Libor 3m	1.38	0.00	0.0	0.0	-0.1 0.4
Libor 12m	1.84	-0.01	0.0	0.1	0.2
	k markets (Weekly		
		Daily	Weekly	Monthly	YTD 13
S&P500	2,577	0.1	0.3	2	
S&P500 Dow Jones	23.376	0.1	-0.3	4	17
S&P500 Dow Jones Nikkei FTSE 100	23,376 22,012 7,493	0.1 0.0 0.1	-0.3 0.9 -0.4	4 8 2	17 12 4
S&P500 Dow Jones Nikkei	23.376 22,012 7,493 3,674	0.1 0.0 0.1 0.3	-0.3 0.9 -0.4 1.8	8	17 12 4 11
S&P500 Dow Jones Nilkel FTSE 100 EuroStoxx 50 IBEX DAX	23.376 22,012 7,493 3,674 10,524 13,230	0.1 0.0 0.1 0.3 0.7 0.0	-0.3 0.9 -0.4 1.8 3.1 1.7	4 8 2 2 1 3	17 12 4 11 11 14
SAP500 Dow Jones Nitiosi FTSE 100 EuroStoxx 50 IBEX DAX CAC	23.376 22,012 7,493 3,674 10,524 13.230 5,503 22,794	0.1 0.0 0.1 0.3 0.7 0.0 0.2	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7	4 8 2 2 1 3 3 0	17 12 4 11 11 14 12 16
SAP500 Dow Jones Nikkel FTSE 100 EuroStoxx 50 IBEX DAX CAC MIB AX CAC MIB AXE Athens	23.376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0	4 8 2 2 1 3 3 0	17 12 4 11 11 14 12 16 15
S&P500 Down Jones Niked FTESE 100 EuroStoxx 50 IBEX DAX CAC MIB ASSE Athens MSCI Latam* Ibovespa (Brazi0	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 -0.9 -0.5	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5	4 8 2 2 1 3 3 0 0 1	17 12 4 11 11 14 12 16 15 16 21
SAP500 Down Jones Naket FFES TiOD EuroStoux 50 BIOX DAX CAC MIB MSC JALtam* Bloverpa (flazib) Modol ModOl MSG LENEpope*	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 -0.9 -0.5 -0.4 0.3	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8	4 8 2 2 1 3 3 0 0 1 0 -3 1	17 12 4 11 11 14 12 16 15 16 21 4 3
\$4P500 Dow Jones Nötel FFES 100 EuroStoux 50 IEEX DAX DAX ACRE BERGE BERGE BERGE BERGE BOOK BERGE BOOK BERGE BOOK BERGE BOOK BOOK BERGE BOOK BOOK BOOK BOOK BOOK BOOK BOOK BOOK	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214 2,525	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.3	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1	4 8 2 2 1 3 3 0 0 1 0 -3	17 12 4 11 11 14 12 16 15 16 21
SAPPBO DOW JONES NINES TEST TOO ELENGTROON SO DAX CAC CAC MB MSC Listum* BOVERS BIRGED MONCO HERDER MONCO HER	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 48,666 5,214 2,525 2,064	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.3 0.0 1.5	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1 0.1 2.7	4 8 2 2 1 3 3 0 0 0 1 0 -3 1 3 -1 7	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9
SAPPBO Down Jones Nake Nake Nake Nake Nake Nake Nake Nake	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 -0.5 -0.4 0.3 0.0 1.5 0.3	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1 0.1 2.7 0.2	4 8 2 2 1 3 3 0 0 0 1 0 0 -3 1 3 -1	17 12 4 11 11 12 16 15 16 21 4 3 26 9 45 30 7
SAPPBO Dow Jones Nikel FFEE TOO EuroStoux 50 BIBX BIBX AN MISS AN MISS AN MISS AN MISS AN MISS AN MISS MISS MISS MISS MISS MISS MISS MISS	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 48,854 74,449 48,666 5,214 2,525 2,064 110,143 908	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.3 0.0 1.5 0.3 0.0	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1 0.1 2.7 0.2	4 8 2 2 1 3 3 0 0 1 0 -3 1 3 -7 7 5 1 3	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 30 7
SAPPBO Dow Jones Nikel FFEE TOO EuroStoux 50 BIBOX BIBOX CAC CAC MS MS Latura MSC Latura * Boverpa Glacid Moctod MSC Latura * Boverpa Glacid Maria * Boverpa Glacid Moctod * Boverpa Glacid * Boverpa Glaci	23,376 22,012 7,493 3,674 10,524 13,230 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 lovel	0.1 0.0 0.1 0.3 0.7 0.0 0.2 2.1 -0.9 -0.5 -0.4 0.3 0.3 0.0 1.5 0.3 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1 0.1 2.7 0.2 0.2 0.9 Weekly	4 8 2 2 1 1 3 3 0 0 0 1 1 0 0 -3 1 3 -1 7 5 1 3 3 Monthly 4	17 12 4 11 11 14 12 16 15 16 21 4 3 26 -9 45 30 7 14 YTD 13
SAPPBO Down Jones Nake THES TOO STATES TOO SO BEX SAX CAC MARK MENT MARK MINERS MARK MINER	23,376 22,012 7,493 3,674 10,524 13,230 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 level	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.0 1.5 0.3 0.1 0.5 Daily	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 0.8 3.1 0.1 2.7 0.2 0.9 Weekly	4 8 2 2 1 3 3 0 0 1 0 -3 1 3 -7 7 5 1 3	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 30 7 14
SAPPBO Dow Jones Nabel FEET TO SEE THE TO SE	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 2,525 2,064 110,143 90,006 level 136,00 101,2 73,7 27,5	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.0 1.5 0.3 0.1 0.5 0.2 0.2 0.2 0.2 0.3 0.4 0.3 0.0 0.3 0.0 0.0 0.0 0.0 0.0	-0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 -0.9 -2.5 -3.0 8 3.1 0.1 2.7 0.2 0.2 0.9 Weekly -1.1 0.2 -0.7	4 8 2 2 1 3 3 0 0 1 1 0 0 -3 1 1 3 -1 7 5 1 1 3 Monthly 4 6 1 1 8	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 30 7 14 YTD 13 16 20 20
SAPPBO Down Jones Nikke Nikke Nikke Nikke Down Jones DOX CAC CAC CAC CAC CAC CAC MOD JONES MOCI Allam Blowque Blandi Moci Micro (Richal) Moci Moci Micro (Richal) Moci Micro (Richal) Moci Micro (Richal) Moci Micro (Richal) Micro (Ri	23.376 22.012 7.493 3.674 10.524 13.230 5.503 22.794 759 84.854 74.449 48.666 5.214 2.525 2.1014 908 3.393 6.006 level 136.00 101.2 73.7 727.5 50.1 242.1	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.4 0.3 0.3 0.3 0.1 0.5 0.3 0.5 0.4 0.5 0.4 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 -2.5 -3.0 0.8 3.1 0.1 2.7 0.2 0.2 0.9 Weekly -1.1 0.7 -0.7 -1.1	4 8 2 2 1 3 3 0 0 0 1 0 3 1 1 3 -1 7 7 5 1 3 Monthly 4 6 1 8 4 4 2	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 30 7 14 YTD 13 16 20 20 15
SAPPBO Down Jones Note:	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 level 136,0 101,2 73,7 27,5 50,1 1242,1 114,5	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.3 0.0 1.5 0.3 0.1 0.5 Daily 0.2 0.2 1.5 0.4 0.7 0.0 0.3 0.0 0.3 0.0 0.3 0.0 0.0	0.3 0.9 1.8 3.1 1.7 2.0 0.7 3.0 0.9 2.5 3.0 0.8 3.1 2.7 0.2 0.9 Weekly 1.1 0.2 -0.7 -1.9 -1.1 -2.1	4 8 2 2 2 1 3 3 3 0 0 1 1 0 3 1 1 3 1 7 5 1 3 3 Monthly 4 6 1 1 8 4 4 2 2 3	17 12 4 11 11 14 12 16 21 4 3 26 4 3 26 7 14 YTD 13 16 20 15 0 9
SAPPBO Dow Jones Nabel TESE TOO S Nabel TESE TOO S DOW JONES DAX CAC DAX CAC DAX SAS Alberts MAG Latan* Jones and Galleria MAG CAT Laten Jones and Cat Laten MAG CAT Laten Jones and Cat L	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 level 136,0 101,2 73,7 27,5 50,1 242,1 114,5 67,0	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 0.2 1.0 0.9 0.3 0.0 0.1 0.5 0.3 0.0 0.1 0.5 0.3 0.0 0.0 0.2 0.2 0.2 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.9 -0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 -0.9 -2.5 -3.0 0.3 1.1 0.1 2.7 0.2 0.2 0.9 Weekly 1.1 0.2 -0.7 -1.1 1.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	4 8 2 2 2 1 3 3 3 0 0 1 1 0 0 -3 1 1 3 4 1 7 7 5 1 1 3 Monthly 4 6 1 1 8 4 2 2 3 -2 -3 -2 -3 -2 -3 -3 -2 -3 -3 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	17 12 4 11 11 11 11 12 16 15 16 21 4 3 26 9 45 30 7 14 YTD 13 16 20 20 9 7 22
SAPPBO Dow Jones Nabel TEST TOO STATE TO SAPP	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 3,393 6,006 level 136,006 101,2 73,7 27,5 50,1 242,1 114,5 67,0 15,0 14,0	0.1 0.0 0.1 0.3 0.7 0.0 0.2 2.1 0.9 0.5 0.4 0.3 0.3 0.3 0.3 0.1 0.5 0.2 0.2 2.1 1.5 0.3 0.4 0.7 0.0 0.2 0.3 0.3 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0.3 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 3.0 0.1 2.7 0.2 0.9 Weekly 1.1 1.5 2.4 4.8 0.4 4.8	4 8 2 2 2 1 1 3 3 3 0 0 0 1 1 0 0 -3 1 1 3 -1 7 7 5 1 1 3 Monthly 4 4 6 6 1 1 8 4 2 2 -3 3 -5 2 2 -3 5 2	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 30 7 7 14 YTD 13 16 20 20 9 9 7 7 20 15 16 16 16 16 16 17 16 16 16 16 16 16 16 16 16 16 16 16 16
SAPPBO Down Jones Naket	23,376 22,012 7,493 3,674 10,524 13,230 5,503 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 level 136,0 101,2 73,7 27,5 50,1 140,1 114,5 67,0 15,0	0.1 0.0 0.1 0.3 0.7 0.0 0.2 2.1 1-0.9 0.3 0.3 0.0 0.3 0.3 0.1 0.5 0.5 0.3 0.3 0.4 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	-0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.9 9 -2.5 -3.0 0.8 3.1 0.1 0.1 0.2 0.2 0.9 Weekly -1.1 0.7 1.9 1.1 1.5 2.4 4.8	4 8 2 2 2 1 1 3 3 3 0 0 0 1 1 0 0 -3 1 1 1 3 3 -1 7 7 5 1 1 3 3 4 4 6 6 1 1 8 4 4 2 2 -3 3 -2 2 -3 5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -	17 12 4 11 11 11 11 11 11 12 16 15 16 17 18 20 19 11 11 11 11 10 10 10 10 10 10 10 10 10
SAPPOO Down Jones Nikote Nikot	23,376 22,012 7,493 3,674 10,524 13,230 22,794 759 84,854 74,449 48,666 5,214 2,525 2,064 110,143 908 3,393 6,006 101,2 73,7 27,5 50,1 114,5 67,0 15,0 14,0 15,9 2,9 47,8	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 0.1 0.9 0.4 0.3 0.3 0.3 0.1 0.5 0.8 0.9 0.1 0.5 0.1 0.6 0.1 0.6 0.7 0.7 0.0 0.8 0.9 0.1 0.9 0.1 0.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.9 9.2.5 3.0 0.1 2.7 0.2 0.2 0.2 0.2 0.7 1.1 1.5 2.1 1.5 2.4 4.8 0.4 4.8 0.6 2.2 2.4 5.8	4 8 8 2 2 1 1 3 3 3 0 0 1 1 0 0 3 1 1 3 3 1 1 7 7 5 1 1 3 3 4 1 7 7 5 5 1 1 3 4 6 6 1 1 8 4 2 2 3 2 2 3 4 4 4 4 9 9	17 12 4 11 11 14 12 16 15 16 21 14 3 3 6 9 9 45 20 7 7 14 YTD 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
SAPPBO Dow Jones Nabel Nabel FEE TOO S Nabel DOW JONES NABEL DAX CAC DAX CAC DAX MSG Latan How Lot and How Jones How Lot and How Jones MSG Latan M	2.3376 2.2012 2.2012 7.493 3.674 10.524 13.230 22.794 48.666 6.006 10.12 2.755 50.114.5 50.114.5 50.114.5 50.114.5 50.114.5 6.006 10.12 27.5 50.1114.5 60.006 10.12 27.5 50.1114.5 60.006 10.12 27.5 50.1114.5 60.006 10.12 27.5 50.11 114.5 60.006 10.12 27.5 50.11 114.5 60.006 10.12 27.5 50.11 114.5 60.006 10.12 27.5 50.11 114.5 60.006 10.12 10	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 2.1 0.9 0.5 0.3 0.0 0.1 0.5 0.3 0.1 0.5 0.2 0.2 0.2 0.3 0.3 0.0 0.3 0.3 0.0 0.3 0.0 0.3 0.3	0.3 0.9 0.4 1.8 3.1 1.7 2.0 0.5 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 3 3 0 0 1 1 0 -3 1 1 3 -4 1 7 7 5 1 3 3 Monthly 4 6 6 1 8 4 4 2 -3 -5 5 2 -4 4 -4 9 0 0 0 0	17 12 4 11 11 14 12 16 16 15 16 21 14 3 3 2 6 9 9 4 5 5 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SAPPOO DOW JONES NOVE NOVE NOVE NOVE NOVE NOVE NOVE NOVE	2.3.376 7.492 7.493 3.674 10.524 7.593 5.503 2.5	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 0.2 0.2 0.1 0.9 0.5 0.3 0.0 0.5 0.3 0.0 0.5 0.2 0.2 0.3 0.3 0.0 0.5 0.3 0.0 0.5 0.3 0.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 2.0 0.9 2.5 3.0 0.8 3.1 0.1 1.7 0.2 0.2 0.9 Weekly 1.1 1.5 2.7 0.7 1.9 0.7 1.1 1.5 2.4 4.8 4.9 0.4 6.5 2.2 2.5 5.8 0.4 1.5 1.7 0.5 0.5 0.5	4 8 2 2 1 1 3 3 0 0 1 1 0 0 3 3 1 1 7 7 5 1 1 3 4 6 6 1 1 8 4 4 2 3 0 2 0 3 1 5 2 2 4 4 9 9 0 0 5 5	17 12 4 11 11 14 12 16 21 15 16 21 14 3 3 26 9 45 30 7 14 4 7 7 10 20 10 9 9 7 7 2 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
SAPPBO Down Jones Nabel FEES 100 BEX AX CAC BEX AX CAC BEX AX BEX BEX BEX BEX BEX BEX BEX BEX BEX BE	2.3376 2.2012 2.	0.1 0.0 0.1 0.3 0.7 0.0 0.2 0.2 0.2 0.2 0.3 0.0 0.3 0.0 0.5 0.3 0.0 0.5 0.2 0.2 0.2 0.3 0.0 0.5 0.3 0.0 0.5 0.3 0.0 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 0.7 0.9 0.9 0.6 0.7 0.7 0.7 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 1 3 3 0 0 1 1 0 3 3 1 1 7 7 5 1 1 3 4 4 6 6 1 1 8 4 4 2 2 3 3 2 2 2 4 4 4 9 9 0 0 5 5 4 1 1	17 12 4 11 11 14 12 16 21 15 16 21 14 3 3 26 9 45 30 7 7 14 YTD 20 9 9 7 7 22 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPPBO Dow Jones Nabel FTES TOO DOW JONES Nabel FTES TOO DOW JONES DAY CAC BEX DAY CAC AS BEX	23.376 2.2012 7.493 3.674 10.524 7.59 2.75 2.75 50.11 11.5 50.1 11	0.1 0.3 0.7 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.1 0.5 0.2 0.2 0.1 0.9 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.7 0.1 0.5 0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.9 2.5 3.0 0.8 3.1 2.7 0.2 0.2 0.2 0.2 0.2 1.1 1.5 2.4 4.6 0.6 6.5 1.5 1.7 1.5 5.6 1.1 3.3 3.5 5.6 1.1 3.2 3.2 3.2 3.2 3.2 3.2 3.2 3.	4 8 2 2 1 1 3 3 0 0 0 1 1 0 0 -3 1 1 3 -1 7 5 1 1 3 Monthly 4 4 6 6 1 8 4 4 2 2 -3 3 -5 2 4 4 4 9 9 0 0 5 5 -4 1 1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1	17 12 4 11 11 14 12 16 15 16 21 4 3 26 9 45 20 7 7 14 17 10 20 9 7 7 22 14 16 20 16 20 17 20 17 20 17 20 17 20 17 20 20 20 20 20 20 20 20 20 20 20 20 20
SAPPED DOWN JONES SAPPED	2.3376 7.492 7.493 7.592 7.493 7.592 7.494 7.594 7.4449 7.	0.1 0.0 0.3 0.7 0.0 0.2 0.2 0.2 0.2 0.1 0.9 0.3 0.3 0.0 0.3 0.3 0.1 0.5 0.3 0.1 0.5 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.1 0.5 0.1 0.5 0.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.9 0.9 0.4 1.8 3.1 1.7 0.2 0.9 0.8 3.1 0.1 0.2 0.9 0.2 0.9 0.2 0.2 0.9 0.2 0.2 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7	4 8 2 2 1 3 3 3 0 0 0 1 1 0 0 -3 1 1 3 1 1 7 5 1 1 3 3 Monthly 4 6 6 1 2 -3 -5 2 -4 4 4 9 0 0 5 5 4 1 1 -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 11 11 14 12 16 15 16 20 21 4 3 26 9 17 14 16 20 20 17 17 17 20 17 17 21 17 21 17 21 17 21 17 21 17 21 21 5
SAPPED DOWN JONES SAPPED DOWN	23.376 2.2.012 2.2.012 2.2.012 2.2.012 2.2.012 2.2.014	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 3.0 0.7 3.0 0.7 3.0 0.7 3.0 0.9 9.2 5.3 3.1 1.2 7.7 1.0 2.0 2.0 1.0 2.0 1.0 1.1 1.0 2.0 1.0 1.1 1.0 2.0 1.0 1.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1	4 8 2 2 1 3 3 3 0 0 1 1 3 3 1 1 3 3 1 1 7 7 5 1 3 3 1 1 1 4 6 6 1 1 8 4 4 2 2 3 4 5 5 2 4 4 4 4 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 11 11 11 14 16 15 16 16 15 16 16 21 4 3 3 26 9 9 45 20 20 20 11 20 10 10 10 10 10 10 10 10 10 10 10 10 10
SAPPBO Down Jones Nake Nake THEST 100 BEX NAX CAC BEX SAS ARBITAN BEX SAS ARBITAN BEX SAS ARBITAN BEX	23.376 2. (2.012 2.012 2.012 2.012 7.493 1.0524 4.064 1.0524 4.066 1.066	0.1 0.1 0.3 0.7 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.0 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 0.5 0.3 0.3 0.1 1.4 0.4 0.6 1.3 0.7 0.1 1.4 0.4 0.6 1.3 0.7 0.1 1.4 0.4 0.4 0.4	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 3.0 0.7 3.0 0.8 3.1 0.1 1.2 7.7 0.2 0.2 0.9 1.1 1.1 1.2 1.1 1.5 2.4 4.8 4.8 4.6 6.6 2.2 2.5 8.5 1.5 2.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3.5 3	4 8 2 2 1 3 3 3 0 0 0 1 1 0 3 3 1 1 7 7 5 1 3 3 1 4 7 7 5 5 1 3 3 1 2 2 4 4 4 6 6 1 8 4 2 2 3 3 5 5 2 2 4 4 4 4 9 0 0 5 5 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	177 12 4 11 11 11 14 12 16 15 16 21 14 3 26 9 45 30 7 14 12 20 15 0 9 7 22 11 16 17 17 20 17 18 16 17 19 17 20 17 20 17 20 17 21 18 21 19 19 19 19 19 19 19 19 19 19 19 19 19
SAPPED DOWN JONES SAPPED	2.3376 7.493 10.524 10.524 10.524 10.525 10.	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 3.0 0.7 3.0 0.8 3.1 0.1 0.2 0.9 0.2 5.5 1.0 0.2 0.7 1.1 1.2 1.1 0.2 0.7 1.1 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	4 8 2 2 1 3 3 0 0 0 1 1 0 3 1 1 3 4 7 7 5 1 1 3 3 4 1 7 7 5 1 1 3 3 4 1 7 7 5 5 1 1 3 4 4 4 2 3 3 5 5 2 4 4 4 4 9 0 0 5 5 4 1 1 1 1 1 1 1 5 3 3	17 12 4 11 11 11 14 12 16 15 16 21 14 3 3 26 6 9 7 7 14 17 10 20 20 7 7 22 11 11 11 11 11 14 15 15 16 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
SAPPED DOWN JONES SAPPED	23.376 7.491 10.524 10.525 10.525 10.526 10.	0.1 0.0 0.0 0.1 0.3 0.7 0.0 0.2 0.2 0.1 0.5 0.3 0.3 0.0 0.2 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.0 0.1 0.5 0.3 0.3 0.3 0.7 0.1 0.5 0.5 0.5 0.3 0.3 0.7 0.7 0.1 0.4 0.5 0.6 0.5 0.3 0.7 0.1 0.4 0.5 0.6 0.5 0.3 0.7 0.1 0.4 0.5 0.5 0.5 0.3 0.7 0.1 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.8 3.1 0.1 0.7 2.5 5.0 0.9 0.8 3.1 1.1 0.1 1.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	4 8 2 2 1 3 3 0 0 0 1 1 0 3 1 1 3 1 7 7 5 1 3 3 1 1 1 1 1 1 1 1 1 1 5 3 3 1 0 0 Monthly	17 12 4 11 11 11 14 12 16 15 16 15 16 21 14 3 3 3 0 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
SAPPBO Down Jones Nake Nake THES TOO SAX CAC SAX CAC SAX SAX CAC SAX SAX SAX CAC SAX	23.376 2 2.012 7.493 3.674 10.524 4.014 10.524 4.014 10.52	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 0.7 3.0 0.7 3.0 0.7 3.0 0.8 3.1 0.1 0.2 0.9 0.2 5.5 1.0 0.2 0.7 1.1 1.2 1.1 0.2 0.7 1.1 1.3 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	4 8 8 2 2 1 3 3 3 0 0 0 1 1 0 3 1 1 3 3 1 1 7 7 5 1 3 3 1 1 1 7 7 5 1 3 3 1 1 1 7 7 5 1 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	177 12 4 11 11 11 14 12 16 15 16 21 14 3 26 9 9 17 14 15 10 20 15 0 9 9 7 22 11 14 14 11 17 2 0 15 16 17 21 17 21 18 21 21 21 21 21 21 21 21 21 21 21 21 21
SAPPED DOWN JONES SAPPED	23.376 2 2.012 7.493 3.674 10.524 0.759 9.48.64 6.64 6.64 6.64 6.64 6.64 6.64 6.6	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 7.3 0.9 9.25 5.0 9.9 9.1 1.1 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	4 8 2 2 1 1 3 3 3 0 0 0 1 1 1 1 3 1 1 1 1 1 1 1	17, 12, 4 11, 11, 11, 11, 11, 11, 11, 11, 11, 11,
SAPPOO DOWN JONES NONE NONE NONE NONE BEX CAC MISCA	23.376 2 2.002 7.493 3 6.70 4 6.70 6 6.006 6 6	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 3.1 1.7 2.0 7 2.0 7 2.0 1.8 3.1 1.7 2.0 7 2.0 7 2.5 3.0 0.8 3.1 1.2 7 2.0 2.2 0.2 0.9 Weekly 0.9 1.1 1.1 5.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	4 8 2 2 1 3 3 3 0 0 0 1 1 0 3 3 1 1 3 3 4 7 7 7 7 7 7 7 7 5 5 1 1 3 3 4 4 4 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 11 11 11 14 12 16 15 16 16 17 7 7 14 17 17 17 17 17 17 17 17 17 17 17 17 17
SAPPOO DOWN JONES NAME THE STORY SAPEN SA	23.376 2 2.001	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	4 8 2 2 1 3 3 3 0 0 1 1 7 5 1 3 1 1 7 7 5 1 1 3 1 1 1 7 7 5 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 11 11 11 11 14 12 16 16 16 16 17 17 18 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
SAPPED DOWN JONES SAPPED DOWN JONES SAPPED DOWN JONES SAPPED DOWN JONES SAPPED DAY SAPPE	23.376 2 2.001	0.1 0.1 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	4 8 2 2 1 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	172 4 111 111 114 116 115 115 115 116 117 117 118 119 119 119 119 119 119 119 119 119
\$48900 Down Jones \(\text{Note} \) \(Note	23.376 (22.012 (0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.8 1.7 7.2 0.0 7.2 0.	4 8 8 2 2 1 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	17, 12, 4, 11, 11, 11, 11, 11, 11, 11, 11, 11,
SAPPBO Down Jones Nake Nake Nake Nake Nake Nake Nake Nake	23.376 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.1 1.1 0.2 0.8 0.5 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8	4 8 2 2 1 1 3 3 3 0 0 1 1 0 0 3 1 1 1 7 7 5 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 11 11 11 11 12 12 12 12 12 12 12 12 12
SAPPBO Down Jones INStel INSTE	23.376 2 2.001	0.1 0.0 0.3 0.3 0.7 0.5 0.5 0.3 0.7 1.1 0.4 0.4 0.4 0.4 0.4 0.4 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	0.3 0.9 0.9 0.4 1.9 1.8 1.8 1.2 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	4 8 2 2 1 1 3 3 3 0 0 1 1 0 0 3 1 1 3 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	17, 12, 4 11, 11, 11, 11, 11, 11, 11, 11, 11, 11,
SAPPED DOWN JONES SAPPED	23.376 (22.012 (23.016	0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.4 1.1 1.1 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	4 8 2 2 1 1 3 3 3 0 0 1 1 0 3 3 1 1 7 7 5 1 3 3 1 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1	177 124 4111 1111 1112 166 1516 167 173 180 180 180 180 180 180 180 180 180 180
\$48900 Down Jones Nake Nak	23.376 27.49	0.1 0.0 0.1 0.3 0.0 0.1 0.3 0.0 0.2 0.2 0.2 0.2 0.2 0.1 0.5 0.2 0.2 0.2 0.1 0.0 0.5 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 1 3 3 0 0 1 1 3 3 1 3 3 1 1 7 5 5 1 3 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17, 12, 4 4 11, 11, 11, 11, 12, 16, 16, 16, 16, 16, 16, 16, 17, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18
SAPPSOO DOWN JONES NOONE NOONE NOONE NOONE NOONE NOONE NOONE DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	23.376 27.49	0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 8 2 2 3 3 3 0 0 1 1 3 3 1 1 3 3 1 1 1 3 3 1 1 1 1	17 12 4 4 1 11 11 11 12 16 6 4 15 11 13 16 6 4 5 5 11 11 11 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 11 12 12
\$48900 Down Jones \$10000 Down Jones \$100000 Down Jones \$100000 Down Jones \$100000 Down Jones \$1000000 Down Jones \$1000000 Down Jones \$10000000 Down Jones \$100000000 Down Jones \$10000000000 Down Jones \$100000000000000000000000000000000000	23.376 (22.012 (23.016	0.1 0.0 0.0 0.1 0.7 0.0 0.2 0.2 0.2 0.2 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 1 3 3 0 0 1 1 3 3 1 3 3 1 1 7 5 5 1 3 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17, 12, 4 4 11, 11, 11, 11, 12, 16, 16, 16, 16, 16, 16, 16, 17, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18
\$48900 Down Jones \$10000 Down Jones \$100000 Down Jones \$100000 Down Jones \$100000 Down Jones \$1000000 Down Jones \$1000000 Down Jones \$10000000 Down Jones \$100000000 Down Jones \$10000000000 Down Jones \$100000000000000000000000000000000000	23.376 22.012 27.4993 41.32.20 27.4993 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.494 41.32.20 27.394 41.32.20 27.20 27.20 27	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 1 3 3 3 0 0 1 1 3 3 1 4 7 7 5 5 1 3 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17
SAPPOO DOWN JONES SAPPOO DOWN JONES SAPPOO DOWN JONES SAPPOO SAPPOO BEX DAX CAC CAC CAC CAC CAC CAC CAC CAC CAC C	23.376 2 2.0012 7.4993 4.0014 7.50 2.92 2.0012 7.3013 7.30	0.1 0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 8 2 2 3 1 1 3 3 3 0 0 1 1 1 3 3 1 1 1 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
SAPPED ODW JORNS SAPPED	23.376 2 2.0012 7.499 4.0012 7.76 2.0012 7	0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 1 3 3 3 0 0 0 1 1 0 3 3 1 1 7 5 1 3 1 1 8 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
\$\$P\$00 Dow Jones Nake Na	23.376 27.49	0.1 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 8 2 2 1 3 3 3 0 0 1 1 0 3 1 1 1 3 1 1 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17
SAPPED ODW JONES SAPPED	23.376 2 2.001	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 2 2 2 3 3 3 0 0 1 1 3 3 1 1 3 3 1 1 1 3 3 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18
\$\$P\$00 Dow Jones Nake Na	23.376 (22.012 (0.1 0.0 0.0 0.0 0.1 0.1 0.1 0.1 0.1 0.1	0.3 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9 0.9	4 8 8 2 2 1 3 3 3 0 0 1 1 3 3 3 1 1 7 7 5 1 1 8 4 2 1 7 5 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 12 4 1 11 11 11 12 16 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17



Source: Bloomberg, Datastream and Haver

* With one day delay

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