

Market Comment | The USD rose for a second day in a row

Global Financial Markets Unit
20 Feb 2018

- **Stock prices were mixed after the recent market rally halted as investors were put off by rising sovereign bond yields in combination with higher market volatility** ([see](#)). US stocks swung between gains and losses, with slightly higher VIX levels. On the other hand, European stocks showed slight gains, amid higher than expected ZEW economic conditions for the euro zone ([see](#)).
- **Sovereign bond yields continued grinding higher in the euro zone, as well as in the US, approaching 3% levels**, as an eventful week for US government issuance begins today, with the US Treasury expected to sell \$179 billion in debt.
- ECB speculation continued in the spotlight after several sources admitted that the likely appointment of Luis de Guindos ([see](#)) as the successor to ECB vice president Vitor Constâncio, may reinforce the nomination of Jens Weidmann, who is seen as hawkish, as ECB president ([see](#)).
- **FX markets played a role in stock prices, as the USD continued on this week's positive trend**, dragging down its main peers and EM currencies which also were hit by lower oil prices due to profit taking movements ([see](#)). The TRY was one of the worst performers today, hampered by political tensions, as well as Turkish stocks.

Table 1

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Debt markets (10Y % changes in bp)						
Developed Markets	level	Daily	Weekly	Monthly	YTD	
US (2-yr)	2.22	3.2	11.9	16	30	
US	2.91	3.3	7.8	25	44	
GER (2-yr)	0.50	7.0	7.5	11	11	
Germany	0.74	0.0	1.5	17	27	
France	1.00	0.9	0.5	16	18	
Spain	1.53	2.0	0.7	9	-8	
Italy	2.07	2.6	1.6	11	-3	
Portugal	2.05	2.9	-8.6	-16	4	
Greece	4.39	12.7	0.9	55	29	
Japan (2-yr)	0.15	-0.2	-0.1	-2	-2	
Japan	0.07	-0.5	-1.9	2	2	
Emerging Markets						
level	Daily	Weekly	Monthly	YTD		
Brazil	9.86	-0.2	0.5	-3	-40	
Chile	4.56	0.0	1.9	3	5	
Colombia	6.58	2.6	5.5	14	13	
Mexico	7.71	1.6	-4.1	15	14	
Peru	4.56	-2.5	7.8	10	-32	
Poland	3.52	0.8	-3.4	20	21	
Russia	7.17	1.9	-7.6	-30	-46	
Turkey	11.60	4.0	-23.0	-22	24	
India	7.67	9.2	17.2	38	29	
Indonesia	6.47	1.9	-3.9	27	17	
Country Risk (bp, changes in bp)						
Developed Markets	level	Daily	Weekly	Monthly	YTD	
1-yr sovereign spread vs Germany						
France	27	0.9	2.0	-1	-2	
Italy	133	2.6	-0.1	-6	-22	
Portugal	132	2.9	-7.1	-10	-16	
Spain	80	2.0	2.2	-8	-28	
2-yr sovereign spread vs Germany						
France	7	-8.9	-7.6	-9	-9	
Italy	31	-6.4	5.3	2	-5	
Portugal	47	-4.8	-3.7	-24	-21	
Spain	31	-7.1	-5.3	9	4	
Emerging Markets						
level	Daily	Weekly	Monthly	YTD		
5-yr sovereign CDS*						
Brazil	150	-0.8	-18	4	-11	
Chile	47	-0.6	-7	4	-3	
Colombia	96	-1.0	-11	5	-9	
Mexico	100	-1.0	-7	4	-7	
Peru	73	-0.8	-8	6	1	
Poland	47	1.1	-5	-1	-1	
Russia	110	-0.4	-7	-1	-6	
Turkey	162	-0.7	-15	-1	-3	
China	55	-2.2	-10	6	8	
India	68	-0.4	-7	0	-1	
Indonesia	85	-0.9	-9	5	0	
Risk Indicators						
Volatility indicators (change in pp)	level	Daily	Weekly	Monthly	YTD	
VIX	20	0.8	-5	9	10	
VSTOXX	19	-0.5	-7	7	5	
EM EFT volatility Index	23	0.1	-3	7	7	
Dollar/Euro volatility	9	0.4	0	1	2	
EM FX volatility Index	9	0.0	0	1	1	
Credit spread (BAA) (change in bps)	162	-3.3	-7	0	-15	
US bonds volatility Index	63	0.0	-6	11	14	
Inflation expectations (%)						
level	Daily	Weekly	Monthly	YTD		
US Inflation expectations (5Y5Y)	2.35	-	-3	-6	3	
EZ Inflation expectations (5Y5Y)	1.74	-	-1	-3	0	
Emerging 5Y CDS (bps)*						
level	Daily	Weekly	Monthly	YTD		
US	49	-0.3	-2	6	6	
EZ	46	0.2	-3	10	7	
UK	43	-0.5	-4	2	2	
Large Spanish	43	0.5	-4	9	8	
Medium Spanish	68	-0.3	0	-1	-6	
Corporate 5Y CDS (bps)*						
level	Daily	Weekly	Monthly	YTD		
US Non-financial	146	-0.3	-2	6	7	
EZ Non-financial	62	0.2	-3	10	7	
UK Non-financial	99	-0.6	-2	3	6	
Interbank markets (% changes in bp)						
level	Daily	Weekly	Monthly	YTD		
COBA Index	0.27	0	-1	1	0	
Euribor 3m	-0.33	0	0	0	0	
Euribor 12m	-0.19	0	0	0	-1	
Libor 3m	1.89	1	6	15	20	
Libor 12m	2.40	1	8	17	29	
Stock markets (%)						
Main indices	level	Daily	Weekly	Monthly	YTD	
S&P500	2,731	-0.1	2.5	-3	1	
Dow Jones	25,136	-0.3	2.0	-4	1	
Nikkei	21,925	-1.0	3.2	-8	-4	
FTSE 100	7,247	0.0	1.1	-6	-5	
EuroStoxx 50	3,435	0.8	2.8	-6	-2	
IBEX	9,895	0.9	2.5	-6	-2	
DAX	12,488	0.8	2.4	-7	-3	
CAC	5,290	0.6	3.5	-4	0	
MIIB	22,674	0.5	2.9	-5	4	
ASE Athens	942	-0.5	2.4	-1	-3	
MSCI Latam*	91,232	0.2	3.4	2	6	
Ibovespa (Brazil)	85,478	0.8	5.7	5	10	
Mobtel	48,613	-0.6	1.4	-2	-3	
MSCI EM Europe*	5,625	-0.1	1.5	-2	4	
Poland	2,413	0.2	0.8	-7	-2	
Mosc (Russia)	2,270	0.7	0.9	-1	8	
He 100 (Turkey)	113,433	-2.1	0.8	-1	3	
MSCI EM Asia*	941	0.2	3.3	-3	2	
Shanghai Com (China)	3,199	0.0	0.4	-8	-4	
Jakarta (Indonesia)	6,663	-1.1	2.1	3	5	
Banking sector						
level	Daily	Weekly	Monthly	YTD		
US banks						
JPM	150.2	0.0	3.1	0	5	
JPM	114.9	0.1	2.2	2	6	
CIT	76.8	-0.1	2.1	-2	3	
BoA	32.0	0.0	2.6	1	7	
MS	55.2	0.1	3.4	-4	6	
GS	266.9	-0.2	4.5	4	4	
EZ banks						
BNP	65.1	0.7	3.3	-3	5	
Citib. Agricole	13.9	1.4	0.7	-8	-1	
Deutsche Bank	13.4	1.5	4.5	-13	-16	
ING	14.7	0.5	0.7	-11	-4	
Intesa	3.1	-0.6	0.5	0	12	
SG	46.3	0.4	3.8	2	7	
Unicredit	17.6	0.4	1.9	1	12	
UK banks						
RBS	90.7	-1.1	1.5	-5	-2	
HSC	737.0	-3.1	0.3	-7	-4	
RBS	274.9	-0.3	-0.1	-8	-1	
Barclays	201.1	0.0	4.2	0	-1	
Lloyds	67.9	-0.1	2.1	-5	0	
Large Spanish banks						
Santander	86.0	0.8	2.0	-5	2	
Santander	5.7	1.6	3.7	-4	4	
BBVA	7.0	0.3	0.4	-5	-1	
BBVA	81.2	0.5	1.6	-2	6	
Medium Spanish banks						
Cakabank	4.0	-0.5	1.8	-6	2	
Sabadell	1.8	0.1	1.5	-2	9	
Bankinter	8.9	-1.1	0.3	3	12	
Bankia	4.0	1.3	3.9	-4	-1	
Currencies (% ind for currency depreciation)						
Developed	level	Daily	Weekly	Monthly	YTD	
EURUSD						
EURUSD	1.23	-0.5	0.0	1.0	2	
GBPUSD	1.40	0.1	0.8	1.1	3	
USDJPY	107.23	-0.6	0.5	3.2	5	
DXY	89.65	0.6	-0.1	-1.0	-2	
Emerging						
level	Daily	Weekly	Monthly	YTD		
USDARS (Argentina)						
USDARS (Brazil)	19.90	0.0	0.5	-4.8	-8	
USD BRL (Brazil)	3.25	-0.4	1.7	-1.6	0	
USD CLP (Chile)	595.17	-0.1	0.4	2.1	2	
USD COP (Colombia)	2860	-0.8	1.5	-0.3	2	
USD MXN (Mexico)	18.65	-0.6	0.1	0.1	5	
USD PEN (Peru)	3.25	-0.2	0.7	-1.1	-1	
LACI	64.32	-0.4	1.0	-0.8	1	
USD PLN (Poland)	3.36	-0.8	0.4	1.6	3	
USD RUB (Russia)	56.52	-0.1	1.9	0.3	2	
USD TRY (Turkey)	3.69	-1.0	0.3	0.3	-1	
USD CNY (China)	6.34	0.0	0.0	1.0	2	
USD INR (India)	64.79	-0.9	-0.7	-1.5	-2	
USD IDR (Indonesia)	13,615	-0.4	0.3	2.2	-1	
ADXY	111.3	-0.4	0.1	0.2	1	
Commodities (%)						
level	Daily	Weekly	Monthly	YTD		
Brent						
WTI	62	0.9	5.2	-2	3	
Copper	318	-1.9	0.9	0	-2	
Gold	1321	-1.1	0.5	0	1	
S&P Spot commodity*	444	0.0	2.8	-2	0	
S&P Brent Spoz*	549	0.0	3.3	-5	-3	
S&P Metals Spoz*	396	0.0	3.3	2	1	
S&P Agricultural*	295	0.0	0.0	5	4	

Debt markets (10Y % changes in bp)					
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France	1.00	0.9	0.5	16	18
Spain	1.53	2.0	0.7	9	-8
Italy	2.07	2.6	-1.6	11	-3
Portugal	2.05	2.9	8.6	-16	4
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Poland	3.52	0.8	-3.4	20	21
Russia	7.17	1.9	-7.6	-30	-46
Turkey	11.60	6.0	23.0	-22	24
India	7.67	9.2	17.2	38	29
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Country risk (bp changes in bp)					
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Peru	73	-0.8	-8	6	1
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Russia	110	-0.4	-7	-1	-8
Turkey	162	-0.7	-15	-1	-3
China	55	-2.2	-10	6	5
India	68	-0.4	-7	0	-1
Indonesia	85	-0.9	-9	5	0
Risk indicators					
Volatility indicators (change in ppt)					
level	Daily	Weekly	Monthly	YTD	
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EM FX volatility index	9	0.0	0	1	1
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EZ	46	0.2	-3	10	7
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Medium Spanish	68	-0.3	0	-1	-6
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UK Non-financial	99	-0.6	-2	3	6
Interbank markets (% changes in bp)					
level	Daily	Weekly	Monthly	YTD	
EURIBOR Index	-0.37	0	-1	-1	0
Euribor 3m	-0.33	0	0	0	0
Euribor 12m	-0.19	0	0	0	-1
Libor 3m	1.89	1	6	15	20
Libor 12m	2.40	1	8	17	29
Stock markets (%)					
Index prices					
level	Daily	Weekly	Monthly	YTD	
S&P500	2,731	-0.1	2.5	-3	-1
Dow Jones	25,136	-0.3	2.0	-4	1
Nikkei	21,925	-1.0	3.2	-8	-4
FTSE 100	7,247	0.0	1.1	-6	-5
EuroStoxx 50	3,435	0.8	2.8	-6	-2
IBEX	9,895	0.9	2.5	-6	-2
DAX	12,488	0.8	2.4	-7	-3
CAC	5,299	0.6	3.8	-4	0
MIB	22,674	0.5	2.9	-5	4
ASE Athens	842	-0.5	2.4	-1	3
MSCI Latam *	91,232	0.2	3.4	2	6
Ibovespa (Brazil)	85,478	0.8	5.7	5	10
Mexcol	48,613	-0.6	1.4	-2	-3
MSCI EM Europe *	5,625	-0.1	1.5	-2	4
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MSCI EM Asia *	941	0.2	3.3	-3	-2
Shanghai Com (China)	3,199	0.0	0.4	-8	-4
Jakarta (Indonesia)	6,663	1.1	2.1	3	5
Banking sector					
level	Daily	Weekly	Monthly	YTD	
US banks					
JPM	114.9	0.1	2.2	2	6
Citi	76.8	-0.1	2.1	-2	3
BoA	32.0	0.0	2.6	1	7
MS	55.2	0.1	3.4	-4	6
GS	266.9	-0.3	4.5	4	4
EZ banks					
BNP	111.8	0.4	1.8	-5	2
Credit Agricole	65.1	0.7	3.3	-3	5
Deutsche Bank	13.4	1.5	4.5	-13	-16
ING	14.7	0.5	0.7	-11	-4
Intesa	3.1	-0.6	0.8	0	12
SG	46.3	-0.4	3.8	2	7
Unicredit	17.6	0.4	1.9	1	12
UK banks					
HSBC	90.7	-1.1	1.5	-5	-2
RBS	737.0	-3.1	0.3	-7	-4
Bancifys	274.9	-0.3	-0.1	-8	-1
Lloyds	201.1	0.0	4.2	0	-1
Barclays	67.9	-0.1	2.1	5	0
Large Spanish banks					
Santander	86.0	0.8	2.0	-5	2
BBVA	5.7	1.6	3.7	-4	4
Caixa	7.0	0.1	0.4	-5	-1
Medium Spanish banks					
Cakabank	81.2	0.5	1.6	-2	6
Sabadell	4.0	-0.5	1.8	-6	2
Banqueparibas	1.8	0.1	1.5	-2	9
Banque	8.9	-1.1	0.3	-3	12
Banque	4.0	1.3	3.9	-4	-1
Currencies (% red for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	YTD
EURUSD	1.23	-0.5	0.0	1.0	2
GBPUSD	1.40	0.1	0.8	1.1	3
USDJPY	107.23	-0.6	0.5	3.2	5
DKY	89.65	0.6	-0.1	-1.0	-2
Emerging					
level	Daily	Weekly	Monthly	YTD	
USDARS (Argentina)	19.90	0.0	0.5	-4.8	8
USD BRL (Brazil)	3.25	-0.4	1.7	-1.6	0
USD CUP (Cuba)	595.17	-0.1	0.4	2.1	2
USD COP (Colombia)	2860	-0.6	1.5	-0.3	2
USD MXN (Mexico)	18.65	-0.6	0.1	-0.1	5
USD PEN (Peru)	3.25	-0.2	0.7	-1.1	-1
LACI	64.32	-0.4	1.0	-0.8	1
USD PLN (Poland)	3.36	-0.8	0.4	1.6	3
USD RUB (Russia)	56.52	-0.1	1.9	0.3	2
USD TRY (Turkey)	3.80	-1.0	0.3	0.3	-1
USD CNY (China)	6.34	0.0	0.0	1.0	2
USD INR (India)	64.79	-0.9	-0.7	-1.5	-2
USD IDR (Indonesia)	13,615	-0.4	0.3	-2.2	-1
ADXY	111.3	-0.4	0.1	0.2	1
Commodities (%)					
level	Daily	Weekly	Monthly	YTD	
Brent	65.5	-0.2	4.4	-5	-2
WTX	62	0.9	5.2	-2	3
Copper	318	-1.9	0.9	0	-2
Gold	1331	-1.1	0.1	0	1
S&P Spot commodity *	444	0.0	2.8	-2	0
S&P Brent Spot *	549	0.0	3.3	-5	3
S&P Metals Spot *	398	0.0	3.3	2	1
S&P Agricultural *	295	0.0	0.0	5	4

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Debt markets (10Y, % changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	Year
US (2-yr)	2.11	0.6	-3.1	14	90
US	2.85	2.9	1.2	00	41
GER (2-yr)	-0.56	-1.0	-2.0	5	21
Germany	0.75	-1.4	-1.9	21	40
France	0.99	-1.1	-3.3	17	18
Spain	1.46	0.5	-1.7	-10	2
Italy	2.01	2.1	-3.6	-2	15
Portugal	2.07	4.1	5.5	0	205
Greece	4.10	28.1	42.3	39	-279
Japan (2-yr)	-0.15	-0.2	-2.0	-3	4
Japan	0.07	-2.0	-2.0	0	0
Emerging Markets					
level	Daily	Weekly	Monthly	Year	
Brazil	9.91	5.3	11.3	-7	-150
Chile	4.96	0.0	0.3	2	24
Colombia	6.54	-0.1	17.8	19	-55
Mexico	7.68	4.2	9.4	12	4
Peru	4.46	2.5	8.9	-23	-201
Poland	3.59	0.5	0.9	26	-12
Russia	7.23	1.1	4.3	-33	-122
Turkey	11.72	11.0	32.0	27	72
India	7.49	2.1	-7.2	23	111
Indonesia	6.37	1.0	9.5	13	-142
Country risk bp (changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	Year
10-yr sovereign spread vs Germany					
France	24	0.3	-1.4	-3	-23
Italy	127	3.5	-1.7	-23	-26
Portugal	132	5.5	7.4	3	-223
Spain	71	1.9	0.2	-30	-38
2-yr sovereign spread vs Germany					
France	14	0.2	0.1	0	4
Italy	24	-0.2	1.5	-8	-37
Portugal	48	0.2	17.3	-4	-52
Spain	36	0.4	15.9	13	-12
Emerging Markets					
level	Daily	Weekly	Monthly	Year	
5-yr sovereign CDS *					
Brazil	165	13.5	20	20	-107
Chile	49	3.5	7	4	-33
Colombia	101	6.6	13	8	-62
Mexico	109	8.1	13	13	-47
Peru	77	6.6	11	10	-31
Poland	51	1.4	3	5	-25
Russia	113	6.4	8	-2	-64
Turkey	174	8.4	12	11	-98
China	64	5.4	10	21	-52
India	72	1.0	5	3	-55
Indonesia	91	6.0	10	14	-65
Risk indicators					
Volatility indicators (%)	level	Daily	Weekly	Monthly	Year
VIX	30	-9.4	75	209	18
VSTOXX	31	-2.6	78	166	15
EM EFT volatility index	31	-12.0	36	90	55
Dollar Euro volatility	9	-1.1	22	56	10
EM FX volatility index	9	5.4	9	23	-16
Credit spread (BAA) (bps)	161	2.9	3	9	66
US bonds volatility index	88	9.4	12	88	-11
Inflation expectations (%)					
level	Daily	Weekly	Monthly	Year	
US Inflation expectations (5Y5Y)	2.45	-	5	11	-9
EZ Inflation expectations (5Y5Y)	1.75	-	0	2	-5
Outgoing 5y CDS (bps) *					
level	Daily	Weekly	Monthly	Year	
US	49	2.0	18	7	-23
EZ	45	4.6	8	6	-63
UK	44	2.5	5	3	-46
Large Spanish	42	5.8	10	6	-75
Medium Spanish	64	0.3	2	-6	-87
Corporate 5y CDS (bps) *					
level	Daily	Weekly	Monthly	Year	
US Non-financial	153	2.0	7	7	-23
EZ Non-financial	61	4.6	3	6	-63
UK Non-financial	97	0.5	2	7	-28
Interbank markets (% changes in bp)					
level	Daily	Weekly	Monthly	Year	
OMIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.19	0.00	0.0	0.0	-0.1
Libor 3m	1.80	0.00	0.0	0.1	0.8
Libor 12m	2.29	0.00	0.0	0.1	0.6
Stock markets (%)					
Index	level	Daily	Weekly	Monthly	Year
US Indices					
S&P500	2,603	0.5	-3.8	5	15
Dow Jones	24,040	0.8	-5.8	-5	21
Nikkei	21,383	2.3	-8.1	-10	9
FTSE 100	7,123	-0.7	-4.3	-8	-1
EuroStoxx 50	3,344	-1.0	-5.1	-7	1
IBEX	9,664	-0.9	-5.4	-7	2
DAX	12,174	0.7	-4.8	-8	5
CAC	5,108	-0.8	-4.8	-7	4
MI8	22,263	0.9	-4.0	-4	13
ASE Athens	829	-1.5	-5.3	-1	26
MSCI Latam *	88,661	-1.8	-4.9	1	21
Ibovespa (Brazil)	81,606	0.1	-2.9	4	33
Mexbol	47,988	0.3	-4.8	-2	3
MSCI EM Europe *	5,558	-1.5	-4.1	-1	10
Poland	2,395	-0.5	-4.5	-5	20
Micex (Russia)	2,205	-1.0	-3.4	-1	-3
ISEQ100 (Turkey)	113,590	0.6	-3.8	0	49
MSCI EM Asia *	922	-0.2	-6.3	4	32
Shanghai Com (China)	3,130	-4.1	-9.6	-9	-1
Jakarta Indonesia	6,506	-0.4	-1.4	2	23
Banking sector					
level	Daily	Weekly	Monthly	Year	
US banks					
JPM	141.1	0.5	-5.7	3	18
Citi	109.4	1.4	-4.2	-1	26
BofA	72.8	1.3	-5.5	-4	19
MS	30.1	1.1	5.9	2	31
HS	51.9	0.2	6.5	-4	19
GS	248.0	0.7	-4.6	-2	2
EZ banks					
BNP	109.8	-2.3	-4.6	-6	4
Crédit Agricole	65.0	-2.2	-4.5	-5	0
Deutsche Bank	19.9	-2.9	-7.3	-8	13
ING	12.6	-1.7	-9.2	-19	23
Intesa	14.7	-2.7	-6.2	-11	6
SG	3.1	2.1	-1.1	4	21
Ukretbank	44.0	-2.4	-4.1	-5	-9
Unicredit	17.7	0.9	0.6	4	26
UK banks					
HSC	89.3	-1.2	-2.7	-6	2
HSSC	732.2	-0.2	-2.4	-8	9
RBS	275.6	-2.8	-3.8	-6	18
Barclays	192.6	-0.8	-1.5	-4	-18
Lloyds	65.5	-1.6	-3.2	-4	3
Large Spanish banks					
Santander	84.4	-1.8	-5.5	-5	8
BBVA	5.5	-1.8	-6.4	-6	9
Caixa	-7.0	-1.7	-4.7	-5	8
Medium Spanish banks					
Cajabank	79.7	-2.0	-4.0	-2	9
Sabadell	4.0	-1.6	-5.4	-6	22
Banque	1.8	-1.9	-3.3	-5	29
Banque	6.9	2.2	-3.5	7	17
Banque	3.8	-2.3	-4.5	-10	-7
Currencies (% red for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	Year
EURUSD	1.22	0.1	-1.8	-2.4	17
GBPUSD	1.38	0.8	-2.2	2.2	12
USDJPY	108.88	-0.1	1.2	2.3	7
DXY	90.35	0.1	1.3	-2.1	-12
Emerging					
level	Daily	Weekly	Monthly	Year	
USDARS (Argentina)	20.05	-0.5	-2.9	-7.6	-25
USDBRL (Brazil)	3.28	0.1	-2.0	-1.5	-2
USDCLP (Chile)	602.97	0.0	0.0	1.0	10
USDCOP (Colombia)	2892	-0.2	-1.8	0.1	3
USDMXN (Mexico)	18.78	0.6	-1.0	2.7	12
USDPEN (Peru)	3.27	-0.2	-1.7	-1.6	3
USDRUB (Russia)	63.70	0.1	-1.5	-0.1	3
USDPOLN (Poland)	3.42	0.1	-2.2	2.1	18
USDRUS (Russia)	58.34	0.1	-3.2	-2.2	3
USDTRY (Turkey)	3.82	0.0	-1.4	-0.6	-7
USDCNY (China)	6.39	0.4	0.0	3.2	9
USDINR (India)	64.40	-0.2	-0.5	-1.3	5
USDIDR (Indonesia)	13,628	-0.2	-1.3	-1.5	-1
ADXY	111.2	0.5	-0.4	1.2	8
Commodities (%)					
level	Daily	Weekly	Monthly	Year	
Brent					
Brent	63.9	-1.5	-6.9	-8	13
WTI	69	-1.4	-7.8	-5	13
Copper	305	0.6	-3.9	-5	20
Gold	1312	0.5	-1.6	0	13
S&P Spot commodity *	438	-0.5	-4.0	-3	11
S&P Brent Spot *	550	-1.2	-7.7	-6	15
S&P Metals Spot *	382	0.2	-2.6	-2	25
S&P Agricultural *	290	0.0	1.7	3	-3

