

Market Comment | Markets inched down as trade concerns persist

Global Financial Markets Unit
14 Mar 2018

- Financial markets showed no major movements during today's session, as there were no significant events during the day.
- **Stock prices inched down across the board amid uncertainty and concerns regarding trade wars** ([see](#)) and trading relations between the EU and the US. The European banking sector suffered especially after the European Commission announced proposals to increase banks' capital requirements ([see](#)).
- Sovereign bond yields inched down, with the exception of **European peripheral countries in the aftermath of the Italian elections**, which triggered political uncertainty in the region ([see](#)). In Germany yields inched down against the backdrop of **Angela Merkel's embarking on her fourth term as Chancellor** ([see](#)).
- The EUR remained little changed as E **CB members' speeches continued signalling a cautious message**: Draghi pledged to be patient ([see](#)), persistent and prudent, while Villeroy said that the ECB is in a gradual policy normalization ([see](#)). Praet admitted the need for more specific policy guidance ([see](#)).
- The GBP and the RUB remained little changed despite political u **ncertainty regarding UK and Russia relations** ([see](#)).
- Oil prices inched down after OPEC raised its forecasts of oil supply this year ([see](#)). However, EM currencies remained little changed, despite a higher than expected industrial production figure in China ([see](#)) for February.

Table 1

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Debt markets (10Y % changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	YTD
US (2-yr)	2.25	-0.4	0.2	1.7	3.3
US	2.81	-2.9	6.9	-5	35
GER (2-yr)	0.58	0.1	3.0	0	4
Germany	0.59	-2.7	6.3	-1.7	1.3
France	0.84	-2.5	6.2	-16	1
Spain	1.40	0.2	-5.1	-16	-30
Italy	2.01	2.0	3.1	-11	-1.7
Portugal	1.81	0.3	-5.4	-2.7	-20
Greece	4.17	2.5	-7.5	-12	6
Japan (2-yr)	0.14	0.1	1.5	1	-1
Japan	0.05	0.0	-1.6	0	0
Emerging Markets					
Chile	9.47	-0.6	6.7	-4.7	-18
Colombia	4.51	-1.2	-1.5	-5	0
Colombia	6.75	-1.0	-19.8	22	31
Mexico	7.55	0.1	-1.5	-19	-3
Peru	4.58	-1.6	10.6	11	-29
Poland	3.31	-3.6	2.6	-25	0
Russia	7.21	2.2	4.5	-2	-4.3
Turkey	12.28	6.0	43.0	61	92
India	7.68	2.8	0.2	18	30
Indonesia	6.69	-0.4	1.5	31	39
Country Risk (bp, changes in bp)					
Developed Markets					
1-yr sovereign spread vs Germany					
France	25	0.2	0.1	1	-4
Italy	142	4.7	3.2	5	-23
Portugal	121	3.0	0.9	-11	-26
Spain	81	2.9	1.2	0	-2.7
2-yr sovereign spread vs Germany					
France	11	0.3	2.3	-4	-5
Italy	35	1.1	1.0	9	-2
Portugal	47	0.1	3.9	-20	-21
Spain	31	0.2	0.6	-5	4
Emerging Markets					
5-yr sovereign CDS *					
Brazil	144	0.1	-5	-35	-17
Chile	43	-0.1	-1	-12	-6
Colombia	95	-1.2	-6	-1.7	-10
Mexico	104	0.3	0	-11	-3
Peru	71	-0.1	-4	-11	-1
Poland	46	0.0	-1	-8	-3
Russia	105	0.8	0	-13	-13
Turkey	173	4.3	4	-8	8
China	55	0.7	-1	-15	4
India	67	0.4	-1	-6	-2
Indonesia	88	0.2	1	-13	2
Risk Indicators					
Volatility indicators (change in pp)					
VIX	17	0.3	-1	-9	7
VSTOXX	17	0.3	-1	-11	4
EM EFT volatility Index	21	-0.6	-2	-7	4
Dollar/Euro volatility	7	-0.1	-1	-2	0
EM FX volatility Index	8	0.0	0	-1	0
Credit spread (BAA) (change in bps)	183	2.9	5	19	5
US bonds volatility Index	55	-3.2	-8	-15	6
Inflation expectations (%)					
US Inflation expectations (5Y5Y)	2.35	-	-3	-6	3
EZ Inflation expectations (5Y5Y)	1.70	-	-2	-6	4
Outgoing 5Y CDS (bps) *					
US	59	0.6	-1	-2	2
EZ	46	1.3	-2	-5	7
UK	42	1.1	-3	-5	1
Large Spanish	39	0.7	-4	-8	4
Medium Spanish	67	-0.8	-2	-2	-7
Corporate 5Y CDS (bps) *					
US Non-financial	143	0.6	-1	-2	7
EZ Non-financial	60	1.3	-2	-5	7
UK Non-financial	98	-0.1	-2	-3	5
Interbank markets (% changes in bp)					
EONIA Index	0.26	0	0	0	1
Euribor 3m	0.33	0	0	0	0
Euribor 12m	0.19	0	0	0	-1
Libor 3m	2.12	2	8	39	43
Libor 12m	2.58	2	7	26	47
Stock markets (%)					
Main indices					
S&P500	2,756	-0.3	1.1	4	2
Dow Jones	24,756	-1.0	0.2	1	0
Nikkei	21,777	-0.9	2.5	2	-4
FTSE 100	7,133	-0.1	-0.4	-1	-7
EuroStoxx 50	3,391	-0.2	0.4	1	-3
IBEX	9,696	0.0	1.0	-1	-4
DAX	12,238	0.1	0.1	0	5
CAC	5,233	-0.2	0.9	2	-1
MIIB	22,452	-1.1	-0.1	1	3
ASE Athens	924	0.7	3.2	0	1
MSCI Latam *	92,027	-0.5	0.9	4	7
Ibovexa (Brazil)	85,907	-0.6	0.5	6	10
MIB30	48,181	-0.6	1.1	1	-4
MSCI EM Europe *	5,684	-0.3	0.9	4	6
Poland	2,336	-0.7	-1.0	-3	-5
Mosc (Russia)	2,275	-1.9	-0.7	2	8
He 100 (Turkey)	117,593	-0.6	0.6	2	0
MSCI EM Asia *	966	0.2	3.1	7	5
Shanghai Com (China)	3,291	-0.6	0.6	4	-2
Jakarta (Indonesia)	6,363	-1.9	-1.8	-2	0
Banking sector					
US banks					
JPM	150.5	-0.9	0.3	4	5
WFC	115.0	-1.1	0.3	3	7
CIT	74.0	-1.2	0.1	-1	0
BoA	32.2	-0.5	0.0	3	8
MS	57.6	-0.7	1.3	8	10
GS	265.0	-1.3	0.1	5	4
EZ banks					
BNP	61.6	-1.5	-1.4	-3	-1
Citibank Europe	13.5	-1.1	-1.0	-4	-3
Deutsche Bank	12.7	-0.9	-3.5	-2	-20
ING	14.1	-0.9	-1.3	-5	-8
Intesa	3.0	-1.5	-0.9	-3	9
SG	45.1	-1.3	-1.9	1	4
Unicredit	16.6	-1.4	-3.2	-7	6
UK banks					
HSBC	88.0	-0.8	-1.3	-2	-5
RBS	690.3	-1.1	-1.3	-6	-10
RBS	25.7	-0.6	-1.3	-7	-7
Barclays	207.4	-1.1	-1.7	7	2
Lloyds	66.7	-0.4	0.8	0	-1
Large Spanish banks					
Santander	80.7	-1.7	-1.4	-6	-5
Santander	5.4	-1.9	-2.0	-4	-2
BBVA	6.5	-1.5	-0.9	-7	-7
Medium Spanish banks					
Cajabank	77.1	-0.8	0.6	-5	0
Cajabank	3.8	-1.3	-1.2	-6	-3
Sabadell	1.7	-0.7	0.6	-8	-1
Banqueparibas	8.7	-0.5	-0.2	-4	9
Banqueparibas	3.8	-1.1	-2.0	-2	-6
Currencies (% ind for currency depreciation)					
Developed					
EURUSD	1.24	-0.2	0.3	0.6	3
GBPUSD	1.40	0.0	0.4	0.9	3
USDJPY	106.26	0.3	-0.2	2.2	5
DKK	69.71	0.1	0.1	-0.6	-2
Emerging					
USDARS (Argentina)	20.21	0.0	0.9	-1.1	-10
USDBRL (Brazil)	3.27	-0.1	-0.7	1.1	0
USDCIP (Chile)	601.20	0.2	0.7	-0.3	1
USDCOP (Colombia)	2844	0.3	0.8	1.6	3
USDMXN (Mexico)	18.59	0.1	0.7	0.1	5
USDPEN (Peru)	3.26	0.1	-0.2	0.2	-1
LACI	64.09	0.0	0.2	0.5	1
USDPLN (Poland)	3.39	0.2	-0.1	-0.1	2
USD RUB (Russia)	57.37	-0.2	0.6	1.0	1
USDTRY (Turkey)	3.88	0.2	2.1	2.1	-3
USDCNY (China)	6.32	0.1	0.1	0.2	3
USDINR (India)	64.84	0.1	0.1	-0.8	-2
USDIDR (Indonesia)	13,734	0.1	0.2	-0.7	-2
ADXY	111.6	0.2	0.2	0.3	1
Commodities (%)					
Brent					
WTI	61	-0.1	-0.8	2	0
Copper	314	0.7	0.8	2	-4
Gold	1324	-0.2	-0.1	0	0
S&P Spot commodity *	441	-0.2	-0.2	2	0
S&P Brent Spoz *	549	-0.5	0.3	3	-3
S&P Metals Spoz *	378	0.9	0.5	0	-4
S&P Agricultural *	304	-0.2	0.6	3	7

Debt markets (10Y % changes in bp)						
Developed Markets	level	Daily	Weekly	Monthly	YTD	
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Spain	1.40	0.2	-5.1	-16	-30	
Italy	2.01	2.0	-3.1	-11	-17	
Portugal	1.81	0.3	5.4	-27	20	
Greece	4.17	2.5	-7.5	-12	6	
Japan (2-yr)	-0.14	0.1	1.5	1	-1	
Japan	0.05	0.0	-1.6	0	0	
Emerging Markets	level	Daily	Weekly	Monthly	YTD	
Brazil	8.47	-0.6	-6.7	-17	-78	
Chile	4.21	1.2	1.5	2	0	
Colombia	6.75	-1.0	-19.8	22	31	
Mexico	7.55	0.1	-1.5	-19	-3	
Peru	4.58	-1.6	10.6	11	-29	
Poland	3.31	-3.6	2.6	25	0	
Russia	7.21	2.2	4.5	2	-43	
Turkey	12.28	6.0	43.0	61	32	
India	7.68	2.8	0.2	18	30	
Indonesia	6.63	0.4	-1.5	31	39	
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Spain	81	2.9	1.2	0	-27	
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Poland	46	0.0	-1	-8	-3	
Russia	105	0.8	0	-13	-13	
Turkey	173	4.3	4	-8	8	
China	55	0.7	-1	-15	4	
India	67	0.4	-1	-6	-2	
Indonesia	88	0.2	1	-13	2	
Risk indicators						
Volatility indicators (change in ppt)						
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US Inflation expectations (5YSY)	2.35	-	-3	-6	3	
EZ Inflation expectations (5YSY)	1.70	-	-2	-6	-4	
Banking 5Y CDS (bps) *						
level	Daily	Weekly	Monthly	YTD		
US	50	0.6	-1	-2	7	
EZ	46	1.3	-2	-5	7	
UK	42	1.1	-3	-5	1	
Large Spanish	39	0.7	-4	-8	4	
Medium Spanish	67	-0.8	-2	-2	-7	
Corporate 5Y CDS (bps) *						
level	Daily	Weekly	Monthly	YTD		
US Non-financial	143	0.6	-1	-2	7	
EZ Non-financial	60	-1.3	-2	-3	7	
UK Non-financial	98	-0.1	-2	-3	5	
Interbank markets (% changes in bp)						
level	Daily	Weekly	Monthly	YTD		
EURIBOR Index	-0.36	0	0	0	1	
Euribor 3m	-0.33	0	0	0	0	
Euribor 12m	-0.19	0	0	0	-1	
Libor 3m	2.12	2	8	30	43	
Libor 12m	2.58	2	7	26	47	
Stock markets (%)						
level	Daily	Weekly	Monthly	YTD		
Developed						
S&P500	2,756	-0.3	1.1	4	2	
Dow Jones	24,756	-1.0	-0.2	1	0	
Nikkei	21,777	-0.9	2.5	2	-4	
FTSE 100	7,133	-0.1	0.4	-1	-7	
EuroStoxx 50	3,391	-0.2	0.4	1	-3	
IBEX	9,696	0.0	1.0	-1	-4	
DAX	12,238	0.1	-0.1	0	-5	
CAC	5,233	-0.2	0.8	2	11	
MIB	22,452	-1.1	-0.1	1	3	
ASE Athens	824	-0.7	3.2	0	1	
MSCI Latam *	92,027	-0.5	0.9	4	7	
Ibovespa (Brazil)	85,907	-0.6	0.5	6	10	
Mexcol	48,181	-0.8	1.1	1	-4	
MSCI EM Europe *	5,684	-0.3	0.9	4	6	
Poland	2,336	-0.7	-1.0	-3	-5	
Moor (Russia)	2,275	-1.9	-0.7	2	8	
Ise 100 (Turkey)	117,593	-0.6	0.6	2	0	
MSCI EM Asia *	966	0.2	3.1	7	5	
Shanghai Com (China)	3,291	-0.6	0.6	4	-2	
Jakarta (Indonesia)	6,383	-1.8	-1.8	-2	0	
Banking sector						
level	Daily	Weekly	Monthly	YTD		
US banks						
JPM	115.0	-1.1	0.3	3	7	
Citi	74.0	-1.2	0.1	-1	0	
BoA	32.2	-0.5	0.0	3	8	
MS	57.6	0.7	1.3	8	10	
GS	265.0	-1.3	-0.1	5	4	
EZ banks						
BNP	107.4	-1.2	-1.6	-3	-2	
Crédit Agricole	61.6	-1.5	-1.4	-3	-1	
Deutsche Bank	13.5	-1.1	-1.0	-4	-3	
ING	12.7	-0.9	-3.5	-2	-20	
Intesa	14.1	-0.9	-1.3	-5	-8	
SG	3.0	-1.5	0.8	-3	0	
Unicredit	45.1	-1.3	-1.9	1	4	
UK banks	16.6	-1.4	-3.2	-7	6	
HSBC	88.0	-0.8	-1.3	-2	-5	
RBS	690.3	-1.1	-1.3	-6	-10	
Bancpar	257.7	-0.6	-1.3	-7	-7	
Lloyds	207.4	-1.1	-1.7	7	2	
Large Spanish banks	66.7	0.4	0.8	0	-1	
Santander	80.7	-1.7	-1.4	-6	-5	
BBVA	5.4	-1.9	-2.0	-4	-2	
Medium Spanish banks	6.6	-1.5	-0.9	-7	-7	
Cajabank	77.1	-0.8	-0.8	-5	0	
Sabadell	3.8	-1.3	-1.2	-6	-3	
Bankinter	1.7	-0.7	-0.6	-8	-1	
Bankia	8.7	-0.5	0.2	-4	0	
Bankia	3.8	-1.1	-2.0	-2	-6	
Currencies (% red for currency depreciation)						
Developed	level	Daily	Weekly	Monthly	YTD	
EURUSD	1.24	-0.2	0.3	0.6	3	
GBPUSD	1.40	0.0	0.4	0.9	3	
USDJPY	106.26	0.3	-0.2	2.2	5	
DXY	89.71	0.1	0.1	-0.6	-2	
Emerging	level	Daily	Weekly	Monthly	YTD	
USDARS (Argentina)	20.21	0.0	0.9	-1.1	-10	
USD BRL (Brazil)	3.27	-0.1	-0.7	1.1	0	
USD CUP (Cuba)	601.20	0.2	0.2	-0.3	1	
USDCOP (Colombia)	2844	0.3	0.8	1.6	3	
USDMXN (Mexico)	18.59	0.1	0.7	0.1	5	
USDPEN (Peru)	3.26	0.1	-0.2	0.2	-1	
LACI	64.09	0.0	0.2	0.5	1	
USDPLN (Poland)	3.39	0.2	-0.1	-0.1	2	
USD RUB (Russia)	57.17	-0.2	0.6	1.0	1	
USD TRY (Turkey)	3.88	-0.2	-2.1	-2.1	-3	
USDCNY (China)	6.32	0.1	0.1	0.2	3	
USDINR (India)	64.84	0.1	0.1	-0.8	-2	
USDIDR (Indonesia)	13,734	0.1	0.2	-0.7	-2	
ADXY	111.6	0.2	0.2	0.3	1	
Commodities (%)						
level	Daily	Weekly	Monthly	YTD		
Brent	64.5	-0.2	0.2	3	-3	
Wti	61	-0.1	-0.8	2	0	
Copper	314	0.7	0.8	2	-4	
Gold	1324	-0.2	0.1	0	0	
S&P Spot commodity *	441	-0.2	-0.2	2	0	
S&P Brent Spot *	549	-0.5	0.3	3	3	
S&P Metals Spot *	378	0.9	0.5	0	-4	
S&P Agricultural *	304	-0.2	-0.6	3	7	

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Fuente: BBVA Research

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Debt markets (10Y, % changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	Year
US (2-yr)	2.11	0.6	-3.1	14	90
US	2.85	2.9	1.2	00	41
GER (2-yr)	-0.56	-1.0	-2.0	5	21
Germany	0.75	-1.4	-1.9	21	40
France	0.99	-1.1	-3.3	17	18
Spain	1.46	0.5	-1.7	-10	2
Italy	2.01	2.1	-3.6	-2	15
Portugal	2.07	4.1	5.5	0	205
Greece	4.10	28.1	42.3	39	-279
Japan (2-yr)	-0.15	-0.2	-2.0	-3	4
Japan	0.07	-2.0	-2.0	0	0
Emerging Markets					
level	Daily	Weekly	Monthly	Year	
Brazil	9.91	5.3	11.3	-7	-150
Chile	4.96	0.0	0.3	2	24
Colombia	6.54	-0.1	17.8	19	-55
Mexico	7.68	4.2	9.4	12	4
Peru	4.46	2.5	8.9	-23	-201
Poland	3.59	0.5	0.9	26	-12
Russia	7.23	1.1	4.3	-33	-122
Turkey	11.72	11.0	32.0	27	72
India	7.49	2.1	-7.2	23	111
Indonesia	6.37	1.0	9.5	13	-142
Country risk (bp changes in bp)					
Developed Markets	level	Daily	Weekly	Monthly	Year
10-yr sovereign spread vs Germany					
France	24	0.3	-1.4	-3	-23
Italy	127	3.5	-1.7	-23	-26
Portugal	132	5.5	7.4	3	-223
Spain	71	1.9	0.2	-30	-38
2-yr sovereign spread vs Germany					
France	14	0.2	0.1	0	4
Italy	24	-0.2	1.5	-8	-37
Portugal	48	0.2	17.3	-4	-52
Spain	36	0.4	15.9	13	-12
Emerging Markets					
level	Daily	Weekly	Monthly	Year	
5-yr sovereign CDS *					
Brazil	165	13.5	20	20	-107
Chile	49	3.5	7	4	-33
Colombia	101	6.6	13	8	-62
Mexico	109	8.1	13	13	-47
Peru	77	6.8	11	10	-31
Poland	51	1.4	3	5	-25
Russia	113	6.4	8	-2	-64
Turkey	174	8.4	12	11	-98
China	64	5.4	10	21	-52
India	72	1.0	5	3	-55
Indonesia	91	6.0	10	14	-65
Risk indicators					
Volatility indicators (%)	level	Daily	Weekly	Monthly	Year
VIX	30	-9.4	75	209	18
VSTOXX	31	-2.6	78	166	15
EM EFT volatility index	31	-12.0	36	90	55
Dollar Euro volatility	9	-1.1	22	56	10
EM FX volatility index	9	5.4	9	23	-16
Credit spread (BAA) (bps)	161	2.9	3	9	66
US bonds volatility index	88	9.4	12	88	-11
Inflation expectations (%)					
level	Daily	Weekly	Monthly	Year	
US Inflation expectations (5Y5Y)	2.45	-	5	11	-9
EZ Inflation expectations (5Y5Y)	1.75	-	0	2	-5
Outgoing 5y CDS (bps) *					
level	Daily	Weekly	Monthly	Year	
US	49	2.0	18	7	-23
EZ	45	4.6	8	6	-63
UK	44	2.5	5	3	-46
Large Spanish	42	5.8	10	6	-75
Medium Spanish	64	0.3	2	-6	-87
Corporate 5y CDS (bps) *					
level	Daily	Weekly	Monthly	Year	
US Non-financial	153	2.0	7	7	-23
EZ Non-financial	61	4.6	3	6	-63
UK Non-financial	97	0.5	2	7	-28
Interbank markets (% changes in bp)					
level	Daily	Weekly	Monthly	Year	
OMIA Index	-0.36	0.00	0.0	0.0	0.0
Euribor 3m	-0.33	0.00	0.0	0.0	0.0
Euribor 12m	-0.19	0.00	0.0	0.0	-0.1
Libor 3m	1.80	0.00	0.0	0.1	0.8
Libor 12m	2.29	0.00	0.0	0.1	0.6
Stock markets (%)					
Index/Indices	level	Daily	Weekly	Monthly	Year
S&P500					
S&P500	2,603	0.5	-3.8	5	15
Dow Jones	24,040	0.8	-5.8	-5	21
Nikkei	21,383	2.3	-8.1	-10	9
FTSE 100	7,123	-0.7	-4.3	-8	-1
EuroStoxx 50	3,344	-1.0	-5.1	-7	1
IBEX	9,664	-0.9	-5.4	-7	2
DAX	12,174	0.7	-4.8	-8	5
CAC	5,108	-0.8	-4.8	-7	4
MIIB	22,263	0.9	-4.0	-4	13
ASE Athens	829	-1.5	-5.3	-1	26
MSCI Latam *	88,661	-1.8	-4.9	1	21
Ibovespa (Brazil)	81,606	0.1	-2.9	4	33
Mexbol	47,988	0.3	-4.8	-2	3
MSCI EM Europe *	5,558	-1.5	-4.1	-1	10
Poland	2,395	-0.5	-4.5	-5	20
Micex (Russia)	2,205	-1.0	-3.4	-1	-3
ISE 100 (Turkey)	113,590	0.6	-3.8	0	49
MSCI EM Asia *	922	-0.2	-6.3	4	32
Shanghai Com (China)	3,130	-4.1	-9.6	-9	-1
Jakarta Indonesia)	6,506	-0.4	-1.4	2	23
Banking sector					
level	Daily	Weekly	Monthly	Year	
US banks					
JPM	141.1	0.5	-5.7	3	18
Citi	109.4	1.4	-4.2	-1	26
BofA	72.8	1.3	-5.5	-4	19
MS	30.1	1.1	5.9	-2	31
HS	51.9	0.2	6.5	-4	19
GS	248.0	0.7	-4.6	-2	2
EZ banks					
BNP	109.8	-2.3	-4.6	-6	4
Crédit Agricole	65.0	-2.2	-4.5	-5	0
Deutsche Bank	19.9	-2.9	-7.3	-8	13
ING	12.6	-1.7	-9.2	-19	23
Intesa	14.7	-2.7	-6.2	-11	6
SG	3.1	2.1	-1.1	4	21
Ukretbank	44.0	-2.4	-4.1	-5	-9
Unicredit	17.7	0.9	0.6	4	26
UK banks					
HSC	89.3	-1.2	-2.7	-6	2
HSSC	732.2	-0.2	-2.4	-8	9
RBS	275.6	-2.8	-3.8	-6	18
Barclays	192.6	-0.8	-1.5	-4	-18
Lloyds	65.5	-1.6	-3.2	-4	3
Large Spanish banks					
Santander	84.4	-1.8	-5.5	-5	8
BBVA	5.5	-1.8	-6.4	-6	9
CaixaBank	-7.0	-1.7	-4.7	-5	8
Medium Spanish banks					
Sabadell	79.7	-2.0	-4.0	-2	9
Cajabank	4.0	-1.6	-5.4	-6	22
Sabadell	1.8	-1.9	-3.3	-5	29
Banqueparibas	6.9	2.2	-3.5	7	17
Banque	3.8	-2.3	-4.5	-10	-7
Commodities (% red for currency depreciation)					
Developed	level	Daily	Weekly	Monthly	Year
EURUSD					
EURUSD	1.22	0.1	-1.8	-2.4	17
GBPUSD					
GBPUSD	1.38	0.8	-2.2	2.2	12
USDJPY					
USDJPY	108.88	-0.1	1.2	2.3	7
DX					
DX	90.35	0.1	1.3	-2.1	-12
Emerging					
level	Daily	Weekly	Monthly	Year	
USDARS (Argentina)					
USDARS (Argentina)	20.05	-0.5	-2.9	-7.6	-25
USDBRL (Brazil)					
USDBRL (Brazil)	3.28	0.1	-2.0	-1.5	-2
USDCLP (Chile)					
USDCLP (Chile)	602.97	0.0	0.0	1.0	10
USDCOP (Colombia)					
USDCOP (Colombia)	2892	-0.2	-1.8	0.1	3
USDMXN (Mexico)					
USDMXN (Mexico)	18.78	0.6	-1.0	2.7	12
USDPEN (Peru)					
USDPEN (Peru)	3.27	-0.2	-1.7	-1.6	3
USDRUB (Russia)					
USDRUB (Russia)	63.70	0.1	-1.5	-0.1	3
USDPOL (Poland)					
USDPOL (Poland)	3.42	0.1	-2.2	2.1	18
USDRUS (Russia)					
USDRUS (Russia)	58.34	0.1	-3.2	-2.2	3
USDTRY (Turkey)					
USDTRY (Turkey)	3.82	0.0	-1.4	-0.6	-7
USDCNY (China)					
USDCNY (China)	6.30	0.4	0.0	3.2	9
USDINR (India)					
USDINR (India)	64.40	-0.2	-0.5	-1.3	5
USDIDR (Indonesia)					
USDIDR (Indonesia)	13,628	-0.2	-1.3	-1.5	-1
ADXY					
ADXY	111.2	0.5	-0.4	1.2	8
Commodities (%)					
level	Daily	Weekly	Monthly	Year	
Brent					
Brent	63.9	-1.5	-6.9	-8	13
WTI					
WTI	69	-1.4	-7.8	-5	13
Copper					
Copper	305	0.6	-3.9	-5	20
Gold					
Gold	1312	0.5	-1.6	0	13
S&P Spot commodity *					
S&P Spot commodity *	438	-0.5	-4.0	-3	11
S&P Brent Spot *					
S&P Brent Spot *	550	-1.2	-7.7	-6	15
S&P Metals Spot *					
S&P Metals Spot *	382	0.2	-2.6	-2	25
S&P Agricultural *					
S&P Agricultural *	290	0.0	1.7	3	-3

